CONDOMINIUM DOCUMENTS
FOR
SUN KETCH II, A CONDOMINIUM

SUMMARY

- 1. THE DEVELOPER HAS THE RIGHT TO RETAIN CONTROL OF THE ASSOCIATION AFTER A MAJORITY OF THE UNITS HAVE BEEN SOLD. The location in the disclosure material where this right to control is described in detail may be found at Page v.
- 2. THE SALE, LEASE, OR TRANSFER OF UNITS IS RESTRICTED OR CONTROLLED. The location in the disclosure material where the restriction, limitation, or control on the sale, lease, or transfer of Units is described in detail may be found on Page 14 of the Declaration of Condominium.
 - 3. THIS CONDOMINIUM IS BEING SOLD AS A FEE SIMPLE INTEREST.
 - 4. THE UNITS MAY BE TRANSFERRED SUBJECT TO A LEASE.
- 5. THIS IS A PHASE CONDOMINIUM. ADDITIONAL LAND AND UNITS MAY BE ADDED TO THIS CONDOMINIUM. THE LOCATION IN THE DISCLOSURE MATERIALS WHERE THE PHASING IS DESCRIBED MAY BE FOUND AT PAGE 2 OF THE DECLARATION OF CONDOMINIUM.

PROSPECTUS

FOR

SUN KETCH II, A CONDOMINIUM

- 1. THIS PROSPECTUS (OFFERING CIRCULAR) CONTAINS IMPORTANT MATTERS TO BE CONSIDERED IN ACQUIRING A CONDOMINIUM UNIT.
- 2. THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, ALL EXHIBITS HERETO, THE CONTRACT DOCUMENTS, AND SALES MATERIALS.
- 3. ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE DEVELOPER. REFER TO THIS PROSPECTUS (OFFERING CIRCULAR) AND ITS EXHIBITS FOR CORRECT REPRESENTATIONS.

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DESCRIPTION OF CONDOMINIUM

SUN KETCH II, A CONDOMINIUM is located at the corner of Second Street East and Capri Boulevard in Treasure Island, Florida. The Condominium will be developed in Phases and if all Phases are completed, it will contain a maximum of twenty-one (21) buildings with no more and no less than one hundred eleven (111) Units. Phase One will consist of five (5) buildings containing no more and no less than twenty-one (21) Units. Each building will contain a minimum of four (4) and a maximum of five (5) Units. There will be two (2) two bedroom, one bath Units containing approximately 946 square feet, eleven (11) two bedroom, two bath Units containing approximately 1069 square feet and eight (8) three bedroom, two bath Units containing approximately 1128 square feet. These Unit sizes will not vary. All site improvements for the Condominium, including streets, utilities and the unheated swimming pool will be constructed in conjunction with Phase One.

Phase Two, if constructed, will consist of six (6) buildings containing no more and no less than thirty-two (32) Units. Each building will contain a minimum of four (4) and a maximum of six (6) Units. Current plans call for there to be two (2) two bedroom, one bath units containing approximately 946 square feet, eighteen (18) two bedroom, two bath Units containing approximately 1069 square feet and twelve (12) three bedroom, two bath Units containing approximately 1128 square feet.

Phase Three, if constructed, will consist of five (5) buildings containing no more and no less than thirty (30) Units. Each building will contain six (6) Units. Current plans call for there to be four (4) two bedroom, one bath Units containing approximately 946 square feet, sixteen (16) two bedroom, two bath Units containing approximately 1069 square feet and ten (10) three bedroom, two bath Units containing approximately 1128 square feet.

Phase Four, if constructed, will consist of five (5) buildings containing no more and no less than twenty-eight (28) Units. Each building will contain a minimum of five (5) and a maximum of six (6) Units. Current plans call for there to be three (3) two bedroom, one bath Units containing approximately 946 square feet, nineteen (19) two bedroom, one bath Units containing approximately 1069 square feet and six (6) three bedroom, two bath Units containing approximately 1128 square feet.

The residential buildings and Units in Phases Two, Three and Four will not be substantially different from those in Phase One, however, DEVELOPER reserves the right to vary the number of each of the three (3) types of Units from that set forth above so as to be able to supply prospective purchasers with a greater number of the most popular models and to make other modifications to the Units as set forth in the Declaration. However, if such changes are made, the Units will have a minimum of one (1) and a maximum of three (3) bedrooms, a minimum of one (1) and a maximum of two (2) bathrooms and a minimum of approximately eight hundred (800) and a maximum of approximately twelve hundred (1200) square feet. In each Phase, purchasers of the two bedroom, one bath Units and the three bedroom, two bath Units will have the option of having one of the bedrooms constructed as a den. The square footage of the Units as set forth above refers to the living level of the Units, which includes the living area, storage space, balcony and landing.

A copy of the plot plan and the survey of the Condominium is identified as Exhibit "B" and is located on page 21. A copy of the floor plan of each Unit is identified as Exhibit "B-3" and is located on page 26. The estimated latest date of completion of construction, finishing and equipping of Phase One of the Condominium project is seven (7) years from the date of recording the Declaration of Condominium. The estimated latest date of completion of construction, finishing and equipping of Phase Two of the Condominium project is seven (7) years from the date of recording the Declaration of Condominium. The estimated latest date of completion of construction, finishing and equipping of Phase Three of the Condominium project is seven (7) years from the date of recording the Declaration of Condominium. The estimated latest date of completion of construction, finishing and equipping of Phase Four of the Condominium project is seven (7) years from the date of recording the Declaration of Condominium. The maximum number of Units that will use facilities in common with the Condominium is one hundred eleven (111) Units. THIS CONDOMINIUM IS CREATED AND BEING SOLD AS A FEE SIMPLE INTEREST.

The Condominium will have one (1) eight hundred (800) square foot unheated swimming pool with a bath house, storage room and covered deck. There will be no other recreational facilities.

LEASING PLAN

So long as the DEVELOPER owns any Units, it may rent them until such time as they are sold. The individual owners may lease their Units in accordance with the provisions of the Declaration of Condominium.

Units may be sold by the DEVELOPER subject to all of the terms of any leases executed by the DEVELOPER. The number of Units that may be involved is presently unknown.

THE SALE, LEASE OR TRANSFER OF UNITS IS RESTRICTED OR CONTROLLED. UNITS MAY BE TRANSFERRED SUBJECT TO A LEASE.

ARRANGEMENTS FOR THE MANAGEMENT OF THE ASSOCIATION

There is no contract for the management of the Condominium property. The Association will provide all management and maintenance services. However, the Association has the power to enter into contracts for the management and maintenance of the Condominium and reserves the right to enter into such contracts if it deems it advisable to do so.

REFERENCES TO CONTROL

Ultimately, all Condominium Property shall be controlled by the Condominium Association. When Unit Owners other than the DEVELOPER own fifteen per cent (15%) or more of the Units, then the Unit Owners, other than the DEVELOPER, shall be entitled to elect not less than one-third (1/3) of the members of the Board of Directors of the Association. Unit Owners other than the DEVELOPER shall be entitled to elect not less than a majority of the members of the Board of Directors upon the occurrence of the earlier of the following dates:

- (1) Three years after fifty percent (50%) of the Units that ultimately will be operated by the Association have been conveyed to purchasers; or
- (2) One hundred twenty days after seventy-five percent (75%) of the Units that will be ultimately operated by the Association have been conveyed to purchasers; or
- (3) Three months after ninety percent (90%) of the Units that ultimately will be operated by the Association have been conveyed to purchasers; or
- (4) The date on which all the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the DEVELOPER in the ordinary course of business; or
- (5) The date on which some of the Units of the Condominium have been conveyed to purchasers and none of the others are being constructed or offered for sale by the DEVELOPER in the ordinary course of business; or
 - (6) Five years following the first conveyance of a Unit to a purchaser.

The DEVELOPER shall be entitled to elect at least one member of the Board of Directors of the Association, so long as the DEVELOPER holds for sale during the ordinary course of business, five percent (5%) of the one hundred eleven (111) Units in the Condominium.

SUMMARY OF RESTRICTIONS

No Unit shall be used for any purpose other than as a single family residence or dwelling, except that the Units may be leased in accordance with the provisions of the Declaration of Condominium. The location in the disclosure material where reference to leasing may be found is at Page 14. No business or professional enterprise or operation of any type shall be operated in these Condominium Units. The lower level of any Unit (i.e. garage and surrounding area) shall not be converted into or used for living space.

In addition to this restriction, there are several restrictions relating to the Owner's responsibility to keep and maintain his or her individual Unit in good repair and condition. There are restrictions relating to pets, to common hallways, balconies, and passages, to the hanging of clothing outside, to laundry, to window treatment, to garbage and trash and to noises. Children are permitted into Condominium Units. The Land is subject to a set of Restrictive Covenants recorded at O.R. Book 5362, Page 1255, of the Public Records of Pinellas County, Florida. This document concerns the permitting, construction and leasing of dock space on property adjacent to the Land. The Developer neither represents nor warrants that Unit Owners will have any rights to construct and/or lease such dock space.

Additionally, there are other restrictions in connection with these Units. The location in the disclosure material where reference to the restrictions may be found is at Page 28 in the Rules and Regulations.

UTILITY SERVICE

Electricity for the Condominium will be supplied by Florida Power Corporation. Sanitary sewer service and garbage service will be supplied by the City of Treasure Island, Florida. Water will be supplied by the Pinellas County Water System. The telephone service will be supplied by General Telephone Company of Florida. The Developer will construct drainage which will hook into the City of Treasure Island, Florida, storm water drainage system. Cable television service will be available through Group W Cable, Inc.

APPORTIONMENT OF COMMON OWNERSHIP

Upon completion of Phase One each owner shall own an undivided ownership in and to the Common Elements pertaining to the Condominium, as set forth in Exhibit "C" on page 27, which is attached to these documents. The fractional ownership of each Unit Owner in the Common Elements may vary as set forth on page 27 if the second, third and fourth Phase of this Condominium development is developed as anticipated. Apportionment of the Common Expenses and ownership of Common Elements are determined by percentage based upon dividing the number one by the total number of Units in the Condominium. Therefore, if Phases Two through Four are completed, each Units share in the Common Expenses and ownership of the Common Elements will be reduced as set forth in Exhibit "C."

ESTIMATED OPERATING BUDGET

An estimated operating budget for the Condominium and the Association is identified as Exhibits "G-1," "G-2," "G-3" and "G-4" and are found beginning at page 47.

ESTIMATED EXPENSES AT CLOSING

The DEVELOPER makes no charges whatsoever with respect to the closing of the sales of the Condominium Units to its purchasers. The closing costs for each sale will depend upon the total purchase price of the particular Unit involved. The costs of closing which are borne by each purchaser are as follows:

- (a) State documentary stamps on the deed: \$.50 for each \$100 or fractional part thereof of the purchase price;
- (b) State documentary stamp tax on the mortgage (if any): \$.15 on each \$100 or fractional part thereof of the principal amount of the mortgage note;
- (c) Florida intangible personal property tax on the mortgage (if any): 2 mills on the dollar of the principal amount of the mortgage note;
- (d) Recording fees for deeds and mortgages (if any): \$5.00 for the first page and \$4.00 for each succeeding page;
- (e) Purchaser's prorata share of real estate taxes and Condominium assessments;
- (f) Title Insurance: An owner's policy will be supplied to the Buyer by the DEVELOPER. The cost of a mortgagee policy if required, is the responsibility of the Buyer.

(g) Contribution to the Association's Operating Capital fund of \$200.00, which shall be approximately equal to two months estimated common area charge for each Unit.

WHO IS YOUR DEVELOPER

The DEVELOPER of SUN KETCH II, A CONDOMINIUM is Sunstyle Homes Corporation, a Florida corporation. Sunstyle Homes Corporation was formed in 1976 by Ralph W. Quartetti and R. J. Financial Corporation. It is a subsidiary of R.J. Financial Corporation, a publicly held company. Sunstyle's primary business is the location, acquisition and development of land on Florida's west coast. The developments in which it is involved are generally built for family and/or the retirement markets.

Since 1978, Sunstyle has closed on more than seven hundred and eleven (711) homes and three hundred and thirty (330) lots. In addition to the two SUN KETCH, CONDOMINIUMS, planned or under construction, Sunstyle is involved in five (5) major developments involving a total of eight hundred ninety eight (898) sites.

The chief operating officer of Sunstyle Homes Corporation is Mr. Ralph Quartetti. Mr. Quartetti has been in the construction, home building and real property development business since 1964. He has been involved in the construction and sale of over five thousand (5,000) homes in three states for various national and regional firms. In addition, he has extensive knowledge and experience in the development, construction and sale of condominiums.

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DECLARATION OF CONDOMINIUM
OF
SUN KETCH II, A CONDOMINIUM

JUL 17 12 34 PH 187

THIS DECLARATION OF CONDOMINIUM made this 24 day of 1987, by Sunstyle Homes Corporation, a Florida corporation, having a principal place of business in Pinellas County, Florida (hereinafter referred to as "DEVELOPER"), for itself, its successors, grantees and assigns.

WITNESSETH:

WHEREAS, the DEVELOPER is the owner in fee simple of certain real property situate, lying and being in Pinellas County, Florida, as more particularly described in Exhibits "A-1," "A-2," and "A-3," attached hereto and made a part hereof (said real property hereinafter referred to as the "Land"); and

WHEREAS, the DEVELOPER contemplates erecting upon portions of the Land from time to time multi-unit residential buildings, housing up to but not exceeding one hundred eleven (111) Condominium Units and related facilities in phases pursuant to the provisions set forth in Section 718.403, Florida Statutes. A copy of the plot plan and preliminary phase division being attached hereto as Exhibit "B"; and

WHEREAS, the DEVELOPER from time to time desires to submit portions of the Land together with improvements constructed thereon to Condominium Ownership, pursuant to Chapter 718, Florida Statutes, known as the Condominium Act.

NOW, THEREFORE, DEVELOPER makes the following declarations:

ARTICLE I Name

The name by which this Condominium is to be identified is SUN KETCH Π , A CONDOMINIUM.

ARTICLE II Definitions

For all purposes in this Declaration and for all purposes in the Articles of Incorporation and By-Laws of SUN KETCH II CONDOMINIUM ASSOCIATION, INC., a Florida non-profit corporation, the following words shall have the definitions as hereinafter stated, to wit:

- (A) Assessments: A share of the funds required for the payment of Common Expenses which, from time to time is assessed against the Unit Owner.
- (B) Association: The corporate entity known as SUN KETCH II CONDOMINIUM ASSOCIATION, INC., responsible for the operation of the Condominium.
- (C) Association Property: That property, real and personal, in which title or ownership is vested in the Association for the use and benefit of the Members.
- (D) <u>Board of Administration</u>: The Board of Directors or any other representative body responsible for the administration of the Association.
 - (E) By-Laws: The By-Laws of the Association existing from time to time.
- (F) Common Elements: That portion of the property submitted to condominium ownership not included in the Units.
- (G) <u>Common Expenses</u>: All expenses and assessments properly incurred by the Association for the Condominium.

This Instrument Was Prepared By And Return to Patrick G. Emmanuel of TAUB AND WILLIAMS 100 S. Ashley Dr., Suite 2100 P.O. Box 3430, Tampa, FL 33601

- (H) <u>Common Surplus</u>: The excess of all receipts of the Association, collected on behalf of the Condominium including, but not limited to, assessments, rents, profits, and revenues on account of the Common Elements, over the Common Expenses.
- (I) <u>Condominium</u>: That form of ownership of real property created pursuant to the provisions of Chapter 718, Florida Statutes, known as the "Condominium Act," and which is comprised of Units that may be owned by one or more persons, and there is, appurtenant to each Unit, an undivided share in the Common Elements.
- (J) <u>Condominium Parcel</u>: A Unit, together with any Limited Common Elements appurtenant thereto and the undivided share in the Common Elements which is appurtenant to the Unit.
- (K) Condominium Property: The lands, leaseholds and personal property that are subjected to Condominium Ownership, whether or not contiguous, and all improvements thereon and all easements and rights appurtenant thereto intended for use in connection with the Condominium.
- (L) <u>Declaration or Declaration of Condominium</u>: The instrument or instruments by which the Condominium is created, as they are from time to time amended.
- (M) <u>Institutional Mortgagee</u>: A bank, federal savings and loan association, state savings and loan association, institutional investor, mortgage banker, insurance company, real estate investment trust, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Housing Administration, and/or Veterans Administration, holding, guaranteeing, or insuring a mortgage on one or more of the Condominium Parcels.
- (N) <u>Limited Common Elements</u>: Those Common Elements which are reserved for the use of certain Condominium Units to the exclusion of all others as are specifically set out herein.
- (O) <u>Member</u>: An owner of a Condominium Parcel who is a member of SUN KETCH II CONDOMINIUM ASSOCIATION, INC.
- (P) Special Assessment: Any Assessment levied against Unit Owners other than the Assessment required by a budget adopted annually.
- (Q) <u>Unit</u>: That part of the Condominium Property which is subject to exclusive ownership. A Unit may be an improvement, land, or lands and improvements together, as specified in this Declaration.
 - (R) Unit Owner or Owner of Unit: The owner of a Condominium Parcel.
- (S) <u>Voting Certificate</u>: A document which designates one of the record title owners, or the corporate, partnership, or entity representative who is authorized to vote on behalf of the condominium Unit owned by more than one owner or by any entity.
- (T) <u>Voting Interest</u>: The voting rights distributed to the Members pursuant to Article IX of the Declaration.

ARTICLE III Property Submitted To Condominium Form of Ownership

THIS IS A PHASE CONDOMINIUM. ADDITIONAL LAND AND UNITS MAY BE ADDED TO THIS CONDOMINIUM.

(A) Phase One: The following property is hereby submitted to the Condominium Ownership: that certain property situate, lying and being in Pinellas County, Florida, as more particularly set forth and designated as Phase One in Exhibit "A-1" attached hereto and made a part hereof, which lands are hereinafter referred to as "Phase One," together with all improvements erected or installed thereon and that certain property in Pinellas County, Florida as more particularly set forth and designated as the Common Area Roadway in Exhibit "A-3," together with all improvements erected or installed thereon; provided, however, the Developer hereby reserves for itself, and its successors, assigns, grantees and licensees a perpetual non-exclusive easement over, under, across and through the Common Area Roadway for the purposes of ingress and

egress to the land described as Phases One, Two, Three and Four in Exhibits "A-1" and "A-2," to which land this easement is appurtenant and with which land this easement shall run. Phase One shall consist of five (5) buildings containing no more and no less than twenty-one (21) Units as set forth in the plot plan attached hereto as Exhibit "B," the site plan attached hereto as Exhibit "B-1," the building plan attached hereto as Exhibit "B-2" and the floor plan attached hereto as Exhibit "B-3." Each building will contain a minimum of four (4) and a maximum of five (5) Units. There will be two (2) two bedroom, one bath Units containing approximately 946 square feet, eleven (11) two bedroom, two bath Units containing approximately 1069 square feet and eight (8) three bedroom, two bath Units containing approximately 1128 square feet. Each Unit will also have a one car garage. Purchasers of the two bedroom, one bath Units and the three bedroom, two bath Units will have the option to have one of the bedrooms constructed as a den, otherwise the number of rooms in each type of Unit is fixed. The square footage of each of the Units as set forth above refers to the living level of the Unit which includes the living area, storage space, balcony and landing. These Unit sizes will not vary. In conjunction with Phase One, all site improvements for the Condominium, including streets, utilities and recreation facilities will be constructed. recreational facilities will consist of an eight hundred (800) square foot unheated swimming pool with a two thousand (2,000) square foot deck, twenty-four (24) chaise lounges and a bath house with a storage room. The swimming pool is approximately six (6) feet deep, at its deepest point, and can accommodate approximately twenty-five (25) individuals. The pool deck can accommodate approximately fifty (50) individuals. The site plan for the recreation area is set forth in Exhibit "B-1". Phase One must be completed within seven (7) years of the date of the recording of the Declaration.

- Phase Two: DEVELOPER, pursuant to the provisions of Section 718.403, Florida Statutes, hereby retains the right to submit to Condominium Ownership, by amendment to this Declaration, an additional phase which may be constructed on the real property described as Phase Two as more particularly set forth and designated in Exhibit "A-1" attached hereto and made a part hereof. Phase Two, if constructed, shall consist of six (6) buildings containing no more and no less than thirty-two (32) Units as set forth in the Plot Plan attached hereto as Exhibit "B" and made a part hereof. Each building will contain a minimum of four (4) and a maximum of six (6) Units. Current plans call for there to be two (2) two bedroom, one bath Units containing approximately 946 square feet, eighteen (18) two bedroom, two bath Units containing approximately 1069 square feet and twelve (12) three bedroom, two bath Units containing approximately 1128 square feet. Each Unit will also have a one car garage. In each Phase, purchasers of the two bedroom, one bath Units and the three bedroom, two bath Units will have the option of having one of the bedrooms constructed as a den. The square footage of the Units as set forth above refers to the living level of the Units, which includes the living area, storage Phase Two will not be constructed if DEVELOPER space, balcony and landing. determines that it is economically unfeasible to construct the phase. The residential buildings and Units in Phase Two will not be substantially different from those in Phase One, however DEVELOPER reserves the right to vary the number of each of the three (3) types of Units from that set forth above so as to be able to supply prospective purchasers with a greater number of the most popular model, and to make other modifications as set forth in this Declaration. However, if such changes are made, each Unit will have a minimum of one (1) and a maximum of three (3) bedrooms, a minimum of one (1) and a maximum of two (2) bathrooms and a minimum of approximately eight hundred (800) and a maximum of approximately twelve hundred (1200) square feet. Phase Two, if developed, must be completed within seven (7) years of the date of the recording of the Declaration.
- (C) Phase Three: DEVELOPER, pursuant to the provisions of Section 718.403, Florida Statutes, hereby retains the right to submit to Condominium Ownership, by amendment to this Declaration, an additional phase which may be constructed on the real property described as Phase Three as more particularly set forth and designated in Exhibit "A-2" attached hereto and made a part hereof. Phase Three, if constructed, shall consist of five (5) buildings containing no more and no less than thirty (30) Units as set forth in the Plot Plan attached hereto as Exhibit "B" and made a part hereof. Each building will contain six (6) Units. Current plans call for there to be four (4) two bedroom, one bath Units containing approximately 946 square feet, sixteen (16) two bedroom, two bath Units containing approximately 1069 square feet and ten (10) three bedroom, two bath Units containing approximately 1128 square feet. Each Unit will also have a one car garage. In each Phase, purchasers of the two bedroom, one bath Units and the three bedroom, two bath Units will have the option of having one of the bedrooms constructed as a den. The square footage of the Units as set forth above refers to the living level of the Units, which includes the living area, storage space, balcony and landing. Phase Three will not be constructed if DEVELOPER determines that it is economically unfeasible to construct the phase. The residential buildings and Units in

Phase Three will not be substantially different from those in Phase One, however DEVELOPER reserves the right to vary the number of each of the three (3) types of Units from that set forth above so as to be able to supply prospective purchasers with a greater number of the most popular model, and to make other modifications as set forth in this Declaration. However, if such changes are made, the Units will have a minimum of one (1) and a maximum of three (3) bedrooms, a minimum of one (1) and a maximum of two (2) bathrooms and a minimum of approximately eight hundred (800) and a maximum of approximately twelve hundred (1200) square feet. Phase Three, if developed, must be completed within seven (7) years of the date of the recording of the Declaration.

- Phase Four: DEVELOPER, pursuant to the provisions of Section 718.403, Florida Statutes, hereby retains the right to submit to Condominium Ownership, by amendment to this Declaration, an additional phase which may be constructed on the real property described as Phase Four as more particularly set forth and designated in Exhibit "A-2" attached hereto and made a part hereof. Phase Four, if constructed, shall consist of five (5) buildings containing no more and no less than twenty-eight (28) Units as set forth in the Plot Plan attached hereto as Exhibit "B" and made a part hereof. Each building will contain a minimum of five (5) and a maximum of six (6) Units. Current plans call for there to be three (3) two bedroom, one bath Units containing approximately 946 square feet, nineteen (19) two bedroom, two bath Units containing approximately 1069 square feet and six (6) three bedroom, two bath Units containing approximately 1128 square feet. Each Unit will also have a one car garage. In each Phase, purchasers of the two bedroom, one bath Units and the three bedroom, two bath Units will have the option of having one of the bedrooms constructed as a den. The square footage of the Units as set forth above refers to the living level of the Units, which includes the living area, storage space, balcony and landing. Phase Four will not be constructed if DEVELOPER determines that it is economically unfeasible to construct the phase. The residential buildings and Units in Phase Four will not be substantially different from those in Phase One, however DEVELOPER reserves the right to vary the number of each of the three (3) types of Units from that set forth above so as to be able to supply prospective purchasers with a greater number of the most popular model, and to make other modifications as set forth in this Declaration. However, if such changes are made, the Units will have a minimum of one (1) and a maximum of three (3) bedrooms, a minimum of one (1) and a maximum of two (2) bathrooms and a minimum of approximately eight hundred (800) and a maximum of approximately twelve hundred (1200) square feet. Phase Four, if developed, must be completed within seven (7) years of the date of the recording of the Declaration. At DEVELOPER's election, Phase Four, and the real property set forth for Phase Four in Exhibit "A-2", may be used initially by the DEVELOPER as model Units, a sales office and temporary parking for sales of Units for both SUN KETCH I, A CONDOMINIUM and SUN KETCH II, A CONDOMINIUM.
- (E) DEVELOPER hereby reserves the right to make non-material changes in the plot plan, floor plan and legal description of any Phase. In addition, the DEVELOPER reserves the right to make modifications to the Units as set forth in Article XIX hereof.
- (F) There shall be no time share estates created with respect to the Units in any Phase of the Condominium.
- (G) All taxes, assessments, mechanics liens and other charges affecting the property to be added to the Condominium pursuant to the above phasing plan shall be either paid or otherwise satisfactorily provided for by the DEVELOPER prior to that Phase being added to the Condominium. In addition, DEVELOPER may purchase, at it's own expense, a liability insurance policy in an amount determined by the Veterans Administration to cover any liability to which Owners of previously sold Units might be exposed as a result of the Phasing. The policy shall be endorsed "as owner's interest might appear."
- (H) Amendment of Declaration Adding Phases: Notwithstanding anything to the contrary contained herein or the provisions of Section 718.110, Florida Statutes, the DEVELOPER, pursuant to this Article III and Section 718.403, Florida Statutes, expressly reserves the right to amend this Declaration so as to submit to Condominium Ownership the additional phases set forth in this Article III, together with improvements thereon, as part of this Condominium without consent thereto by the Association or Unit Owners other than DEVELOPER.

The DEVELOPER may amend this Declaration as aforedescribed by filing an Amendment (or Amendments) of Declaration among the public records of Pinellas County, Florida, which Amendment (or Amendments) shall describe and submit the land being submitted to Condominium Ownership and which Amendment (or Amendments) shall have attached thereto such certificates, surveys, plans and sketches as are required

by Chapter 718 of the Florida Statutes. Such Amendment (or Amendments) need be executed or acknowledged only by DEVELOPER and all other persons having record title interest in the land being submitted to condominium ownership or their lawfully authorized agents, and need not be approved by the Association, Unit Owners, or lienors, or mortgagees of Units of the Condominium, whether or not elsewhere required for amendments, save and except that so long as any recognized lending institution has any interim or permanent financing on the property of DEVELOPER being submitted to Condominium Ownership, then only in that event shall it be mandatory for the DEVELOPER to obtain a joinder from said recognized lending institution to the amendments provided for herein. However, the Condominium may not be merged with a successor Condominium regime without the prior approval of the Veterans Administration.

Nothing herein contained shall require the DEVELOPER to submit the additional phases to Condominium Ownership.

ARTICLE IV Identification of Each Unit

The Condominium Units and the Condominium Property submitted to Condominium Ownership as Phase One are set forth in the plot plan attached hereto and made a part hereof as Exhibit "B." Each Condominium Unit is described in said plot plan in such a manner that there can be determined therefrom the identification, location, dimensions and size of each Unit, as well as the Common Elements and the Limited Common Elements appurtenant thereto. Each Condominium Unit is identified by a number as shown on the plot plan attached hereto as Exhibit "B," and made a part hereof, so that no Unit bears the same designation as does any other Unit.

The Condominium Units on the property which may be submitted to Condominium Ownership as Phase Two, Phase Three and Phase Four are set forth in the plot plan attached hereto as Exhibit "B." Each Condominium Unit is described in said plot plan in such a manner that there can be determined therefrom the identification, location, dimensions and approximate size of each Unit. Each Condominium Unit of Phase Two, Phase Three and Phase Four is identified by a number and shown on the plot plan attached hereto as Exhibit "B," so that no Unit bears the same designation as does any other Unit. The Developer reserves the right to modify the plot plan as to Unit mix as set forth in Article III.

Each numbered Unit shall have as its boundary lines the interior, unpainted finished surfaces of the ceiling, floor and perimeter walls; provided, however, that the lower boundary of the garage shall be four (4) inches below the floor slab of the garage. All load-bearing walls located within a Unit constitute part of the Common Elements up to the unpainted finished surfaces of said walls. All doors, be they glass or otherwise, which are in the perimeter walls of the Unit shall be part of the Unit up to the exterior unfinished surfaces thereof.

ARTICLE V Common Elements and Limited Common Elements

- (A) <u>Common Elements</u>: Common Elements, as hereinabove defined, shall include within its meaning, in addition to the items as listed in Section 718.108, Florida Statutes, the following items:
 - 1. An exclusive easement for the use of the air space occupied by the Condominium Unit as it exists in any particular time as the Unit may lawfully be allowed.
 - 2. An undivided share in the Common Surplus;
 - 3. Cross easements for ingress, egress, support, maintenance, repair, replacement and utilities;
 - 4. Easements for encroachments onto any Unit by the perimeter walls, ceilings and floors surrounding each Condominium Unit or the encroachment of any Unit onto another Unit or the Common Elements caused by the settlement or movement of the buildings or by minor inaccuracies in building or re-building which may now exist or hereinafter exist and, such easements shall continue until such encroachments no longer exists.

- (B) Limited Common Elements: Limited Common Elements, as hereinabove defined, shall include within its meaning those Common Elements which are reserved for the use of certain Units to the exclusion of other Units and, for all purposes herein, shall be treated as Common Elements as to the Unit or Units for which they are reserved. The balcony, patio, exterior stairway entrance and driveway adjacent each Unit, as set forth in the plot plan attached hereto and made a part hereof as Exhibit "B," together with all electrical, mechanical and plumbing equipment and lines within and outside of each Unit, which services said Unit, and all doors including the garage door, window glass and window screening are Limited Common Elements appurtenant to those Units to which they abut, the use of which is restricted to the Units to which they are appurtenant.
- (C) Amendments to the Common Elements and Limited Common Elements may be made as provided for in Section 718.110(5) and (6), Florida Statutes.

ARTICLE VI Percentage of Ownership Of Common Elements

The undivided interest in the Common Elements appurtenant to each Unit shall be as follows:

- (A) Upon completion of Phase One and recordation of this Declaration, each Unit in Phase One shall have an undivided share in the ownership of the Common Elements as designated in Exhibit "C" and made a part hereof.
- (B) If the DEVELOPER submits Phase Two, Phase Three and/or Phase Four to Condominium Ownership as provided for in Article III hereof, the undivided share in the ownership of the Common Elements appurtenant to each Unit shall be automatically adjusted to reflect the ownership interest of all Units submitted to Condominium Ownership. The adjusted percentage of the undivided share in the ownership of the Common Elements appurtenant to each Unit shall automatically take effect upon the recordation of the Amendment submitting the additional phase to Condominium Ownership pursuant to this Declaration, and upon recordation of such Amendments, the undivided interest in the Common Elements appurtenant to each Unit shall be designated in Exhibit "C" attached hereto and made a part hereof. The adjusted percentage of the undivided interest in the Common Elements appurtenant to each Unit shall be binding upon the Unit Owners and their grantees, assigns, successors, executors or heirs of each and every Unit previously submitted to Condominium Ownership pursuant to this Declaration.
- (C) Each Unit shall have appurtenant thereto the same undivided interest in and to the Limited Common Elements as stated in paragraphs (A) and (B) of this Article, subject, however, to the exclusive right of the use of Limited Common Elements which are appurtenant to a particular Unit.

ARTICLE VII Common Surplus

The Common Surplus shall be owned by Unit Owners in accordance with the provisions set forth in Article VI hereof as they relate to the undivided share in the ownership of the Common Elements and Limited Common Elements attributable to each Unit submitted to Condominium Ownership pursuant to this Declaration.

ARTICLE VIII Restraint Upon Separation And Partition of Common Elements

The undivided share in the Common Elements and Limited Common Elements which is appurtenant to a Unit shall not be separated from it and shall pass with the title to the Unit whether or not separately described in this Declaration of Condominium or in any other instrument. The share in the Common Elements and Limited Common Elements appurtenant to a Unit cannot be conveyed or encumbered except together with the Unit. The share in the Common Elements and Limited Common Elements appurtenant to the Units are undivided, and no action for partition of the Common Elements shall lie.

ARTICLE IX Administration Of Condominium By Association

This Condominium shall be conducted by a corporation incorporated pursuant to Chapter 617, Florida Statutes. The name of the corporation to conduct the affairs of the Condominium shall be SUN KETCH II CONDOMINIUM ASSOCIATION, INC. The Articles of Incorporation of said corporation are attached hereto as Exhibit "E" and made a part hereof as if set out in full. The By-Laws of the said corporation are attached hereto as Exhibit "F" and made a part hereof as if set out in full. The Owner or Owners of each Unit shall automatically become members of the Association upon his, their or its acquisition of any ownership interest to such Unit and its appurtenant undivided interest in Common Elements and Limited Common Elements. The Owner or Owners collectively of each Unit shall have the right to east one vote, either in person or by proxy, on such issues as specified in this Declaration, the Articles of Incorporation and By-Laws of the Association. Each such vote shall represent and be referred to as a "Voting Interest". Such membership of each Owner or Owners shall terminate automatically upon such Owner or Owners being divested of such ownership interest in such Unit, regardless of the means by which such ownership may be divested. No person, firm or corporation holding any lien, mortgage or other encumbrance upon any Unit shall be entitled by virtue of such lien, mortgage or other encumbrance, to membership in the Association. In the administration of the operation and management of the Condominium, the Association shall have and is hereby granted the authority to levy and collect Assessments in the manner hereafter provided, and to adopt, promulgate and enforce such rules and regulations governing the use of the Units, Common Elements and Limited Common Elements, as the Board of Directors of the Association may deem to be in the best interest of the Condominium.

ARTICLE X Amendment Of Declaration

- Save and except for expressed provisions providing for a different percentage for approval of amendments, this Declaration may be amended by affirmative vote of two-thirds of the Condominium Unit Owners at a meeting duly called for such purpose pursuant to the By-Laws of the Association; provided, however, that no amendment shall be made which shall in any manner impair the security of an Institutional Mortgagee having a mortgage or other lien against any one or more Condominium Units, or any other record owners of liens thereon; save and except if such amendment is for the purpose to correct an error or omission of this Declaration of Condominium or in any other documentation required by law to establish the Condominium form of ownership, then such amendment shall nevertheless be effective when duly passed by an affirmative vote of a majority of the Voting Interest present or represented by written proxy in accordance with the By-Laws of the Association, and recorded among the Public Records of Pinellas County, Florida; provided, however, that the property rights of the Unit Owners are not materially or adversely affected by such amendment unless the affected Unit Owners consent in writing. This latter method of amendment shall not restrict the powers of the Association to otherwise amend this Declaration or other condominium documents but authorizes a simple process of amendment for the purpose of curing defects, errors, or omissions, when property rights of Condominium Unit Owners are not materially or adversely affected.
- (B) However, no such amendment shall change the configuration or size of any Condominium Unit in any material fashion, materially alter or modify the appurtenances to such Unit, nor change the proportion of percentage by which the Owner of the Condominium Parcel shares the Common Expenses and owns the Common Surplus, unless the record owner thereof and all record owners of liens thereon, shall join in the execution of the amendment.
- (C) No provision of this Declaration shall be revised or amended by reference to its title or number only. Proposals to amend existing provisions of this Declaration shall contain the full text of the provisions to be amended; new words shall be inserted in the text underlined, and words to be deleted shall be lined through with hyphens. However, if the proposed change is so extensive that this procedure would hinder, rather than assist the understanding of the proposed amendment, it is not necessary to use the underlining and hyphens as indicators of words added or deleted, but, instead, a notation must be inserted immediately preceding the proposed amendment in substantially the following language: "Substantial rewording of Declaration. See provision for present text." Provided, however, non-material errors in the amendment process shall not invalidate an otherwise properly promulgated amendment to this Declaration.

- (D) If it shall appear that because of a scrivener's error, that a Unit has not been designated an appropriate share of the Common Elements or that all of the Common Expenses or interest in the Common Surplus or all of the Common Elements in the Condominium have not been distributed in the Declaration, such that the total sum of the shares of Common Elements which have been distributed or the total sum of the shares of the Common Expenses or ownership of the Common Surplus fails to equal one hundred percent (100%) (or if it shall appear that, through such error, more than one hundred percent (100%) of the Common Elements or the Common Expenses or ownership of the Common Surplus shall have been distributed), such error may be corrected by the filing of an amendment to this Declaration approved by the Association, or a majority of the Unit Owners.
- (E) If there is an omission or error in this Declaration or any other document required to establish this Condominium, which would effect the valid existence of the Condominium and which may not be corrected by the amendment procedures set forth in this Declaration or in Chapter 718, Florida Statutes, then one or more Unit Owners or the Association may petition the Circuit Court, in accordance with Section 718.110(10), Florida Statutes, to correct such error or omission.
- (F) Notwithstanding anything contained herein, the DEVELOPER retains the right to amend this Declaration from time to time pursuant to the provisions set forth in Article III hereinabove for the purpose of submitting additional phases to Condominium Ownership pursuant to the terms of this Declaration, and to amend this Declaration, if required, in order to qualify the Condominium for approval by the Federal Housing Administration, the Veterans Administration, the Federal National Mortgage Association or any similar entity.

ARTICLE XI Common Expenses, Assessments, Liabilities Liens, Priority, Interest And Collection

- (A) The Association, through its Board of Directors, shall have the power and the duty to make and collect Assessments, Special Assessments and such other assessments as are provided for by the Condominium Act, this Declaration and the By-Laws.
- Common Expenses shall include but not be limited to costs and expenses of operation, maintenance and management, property taxes and assessments against the Condominium Property (until such time as any of such taxes and assessments are made against the Condominium Parcels individually and thereafter only as to such taxes or assessments, if any, as may be assessed against the Condominium as a whole), insurance premiums for fire, flood, windstorm and extended coverage insurance on the Condominium real property and personal property, premiums for public liability insurance, legal and accounting fees, management fees and operating expenses of the Condominium Property and the Association; maintenance, repairs and replacements to the Condominium Property, charges for utility and water used in and for the benefit of the Condominium, cleaning and janitorial services for the Common Elements and Limited Common Elements, expenses and liabilities incurred by the Association in and about the enforcement of its rights and duties against the Members or others, and the creation of reasonable contingency or reserve requirements for the protection of the Members and the Condominium Property (i.e., reserve for replacements, operating reserve, deficiency in collections), and all other expenses declared by the Board of Directors of the Association to be Common Expenses from time to time, and any and all other sums due from the Association under any lease, contract or undertaking for recreational facilities.
- (C) The Association shall estimate from time to time the amount of Common Expenses it expects to incur in the period of time involved therein and may assess sufficient monies from Unit Owners to meet this estimate. Assessments for Common Expenses shall be borne by the Unit Owners in the proportions or shares set forth in Article VI hereof. Assessments shall be payable monthly or in such other installments and at such times as may be fixed by the Board of Directors.
- (D) Should the Association, through its Board of Directors, at any time determine that the Assessments made are not sufficient to pay the Common Expenses, or, in the event of emergencies, the Board of Directors shall have the authority to levy and collect additional Assessments to meet such needs of the Association. The specific purpose or purposes of any such Special Assessment shall be set forth in a written notice of such Assessment sent or delivered to each Unit Owner. The funds collected pursuant to a Special Assessment shall be used only for the specific purpose or purposes set forth in such notice or returned to the Unit Owners. However, upon completion of such specific purpose or purposes, any excess funds shall be considered Common Surplus.

- (E) All notices of Assessments from the Association to the Unit Owners shall designate when they are due and payable. Assessments and installments thereof not paid when due shall bear interest from due date at the maximum annual percentage rate allowed by law.
- (F) The Association shall have a lien on each Condominium Unit for any unpaid Assessment and interest thereon against the Unit Owners of each Condominium Unit as provided in the Condominium Act. In the event such lien is asserted or claimed, the delinquent Unit Owner agrees to pay reasonable attorney's fees sustained by the Association incident to the collection of such unpaid Assessment or the enforcement of such lien and the said lien shall also secure the payment of such attorney's fees. Said lien shall be effective from and after its recording in accordance with the provisions of the Condominium Act, and shall otherwise be enforceable as provided in the Condominium Act. The lien shall be deemed to be prior to and superior to the creation of any homestead status and every purchaser of a Condominium Unit interest hereby consents to the imposition of such lien prior to any homestead status. This lien shall be inferior and subordinate to the lien of an Institutional Mortgagee.
- (G) The liability for Assessments may not be avoided by waiver of the use or enjoyment of any Common Element or by abandonment of the Unit for which the Assessments are made. Further, liability for Assessments shall not be reduced by virtue of the fact that a Unit has not been used or occupied.
- (H) Except as provided in (I) below, the grantee of a Unit shall be jointly and severally liable with the grantor for all unpaid Assessments against the grantor for his share of the Common Expenses up to the time of transfer of title, without prejudice to any right the grantee may have to recover from the grantor the amounts paid by the grantee.
- (I) If the holder of a first mortgage of record or other purchaser of a Condominium Unit obtains title to the Condominium Parcel by a purchase at the public sale resulting from the first mortgagee's foreclosure judgment in a foreclosure suit in which the Association has been named a defendant junior lienholder or as a result of deed given in lieu of foreclosure, such acquirer of title and his successors and assigns shall not be liable for the share of the Common Expenses or Assessments attributable to the Condominium Parcel so acquired or chargeable to the former Unit Owner of the acquired Parcel which became due prior to the acquisition of the title as a result of the foreclosure or deed in lieu of foreclosure unless the share is secured by claim of lien for assessments recorded prior to the recording of the mortgage which is foreclosed or for which a deed was given in lieu of foreclosure. Any such sale or transfer pursuant to foreclosure shall not relieve the purchaser or transferee of a Unit from liability for, nor the Unit so sold or transferred, from the lien of any Common Expense charges thereafter becoming due. The unpaid share of the Common Expenses or Assessments shall be Common Expenses collectible from all the Unit Owners, including such acquirer, his successor and assigns.
- (J) Within fifteen (15) days after request by a Unit Owner or Unit Mortgagee, the Association shall provide a certificate stating all Assessments and other moneys owed to the Association by the Unit Owner with respect to the Condominium Parcel. Any person other than the Unit Owner who relies upon such certificate shall be protected thereby.

ARTICLE XII Maintenance

(A) The Owner of each Unit, at his own expense, shall have the responsibility to maintain, repair and replace all portions of the Unit, including the garage and garage floor, contained within the perimeter boundary of the Unit as described in this Declaration; all portions of the Limited Common Elements appurtenant to the Unit; all electrical and mechanical equipment within and outside of said Unit which service said Unit, including attached exterior lighting, telephone lines and equipment, cable television equipment and hook-ups, all air conditioning and heating equipment; all water, plumbing and sewer equipment and lines exclusively serving the Unit, including the line up to the sewer clean out and the water line through the exterior wall; and all doors, including the garage door, and all window glass and window screening. Due to soil conditions, the garage floor slab may be subject to cracking and/or separation from surrounding walls. Such cracking and/or separation is not an indication of a defect in the structure. The maintenance and repair of the garage floor shall be the sole responsibility of each Unit Owner. The Owner of each Unit shall not paint, decorate, or otherwise change the

appearance, or any portion of the appearance, of the exterior of the Unit. The Owner of each Unit shall have the responsibility to properly report to the Association any defect. or need for repair or maintenance, for which the Association is responsible. If the Unit Owner fails to properly maintain any of the above items such that it detrimentally affects the appearance or operation of the Condominium, the Common Elements, the Limited Common Elements or any other Unit, the Association has the right to repair and/or maintain the item and charge the Unit Owner for any expense incurred; provided, however, the Association shall only have the right of access to a Unit during reasonable hours, when necessary for the maintenance, repair or replacement of any Common Elements or for making emergency repairs which are necessary to prevent damage to the Common Elements or to another Unit or Units. The Association shall have a lien on the Unit for any such unpaid charge and interest thereon at the maximum annual percentage rate allowed by law, as well as the right to levy fines and to seek damages and injunctive relief for such violations. In the event such lien is asserted or claimed, the delinquent Unit Owner agrees to pay reasonable attorneys' fees sustained by the Association incident to the collection of such unpaid charge or the enforcement of such lien and said lien shall also secure the payment of such attorneys' fees. Such lien shall be effective from and after its recording. The lien shall be deemed to be prior to and superior to the creation of any homestead status and every purchaser of a Condominium Unit interest hereby covenants to the imposition of such lien prior to any homestead status. This lien shall be inferior and subordinate to the lien of an Institutional Mortgage. aforementioned lien is in addition to the lien rights granted to the Association under Section 718.116, Florida Statutes.

- (B) The Association shall maintain, repair and replace the Common Elements and the Limited Common Elements (except Common Elements or Limited Common Elements to be maintained by Unit Owners as provided in subparagraph (A) of this Article). The Association shall also maintain, repair and replace at the Association's own expense all portions of the Units (except interior wall surfaces, exterior air conditioning, compressors and equipment, window glass and all portions of the Units or the Common Elements or Limited Common Elements to be maintained by Unit Owners as provided in subparagraph (A) of this Article) contributing to the support of the building, which portion shall include, but not be limited to, the outside walls of the building, and load bearing columns, the roof and its trusses, and all conduits, ducts, plumbing, wiring and other facilities for furnishing of utilities services which are contained in the portions of the Unit contributing to the support of the building, or within interior boundary walls and also such facilities contained within a Unit which service part or parts of the Condominium other than the Unit in which it is contained.
- (C) No Condominium Unit Owner shall make any alterations in or improvements to a Unit or the Limited Common Elements or Common Elements without first obtaining approval from the Board of Directors of the Association.
- (D) The Association shall have the right to enter upon any Unit and its associated Limited Common Elements to make emergency repairs and a reasonable right of entry thereupon to effect other repairs and to do other work reasonably necessary for the proper inspection, maintenance and operation of the Condominium Property. The Association shall have the right to grant permits, licenses and easements over, under, across and through the Common Elements and Limited Common Elements for ingress and egress, utilities, roads and other purposes reasonably necessary or useful for the proper maintenance or operation of the Condominium Property.
- (E) The Association shall establish and maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the Common Elements and those Limited Common Elements which the Association is obligated to maintain. This fund shall be maintained out of regular Assessments for Common Expenses. An Operating Capital Fund shall be established for the initial months of the Condominium Property operation, equal to at least two months estimated Common Expense charge for each Unit. Each Unit's share of the Operating Capital Fund shall be collected and transferred to the Association at the time of closing of the initial sale of such Unit and shall be maintained in a segregated account for the use and benefit of the Association. The purpose of the fund shall be to provide the Board of Directors of the Association with cash to meet unforeseen expenditures, or to acquire additional equipment or services deemed necessary or desirable by the Board of Directors. Amounts paid into said fund shall not be considered as advance payments of regular Assessments.

ARTICLE XIII Delegation of Authority

The Association, by and through its Board of Directors, is hereby vested with power to contract for the management and maintenance of the Condominium Property and to authorize a management agent to assist the Association in carrying out its power and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of rules, and maintenance, repair and replacement of the Common Elements with funds that shall be made available by the Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties granted by the Condominium documents and the Condominium Act, including but not limited to the making of Assessments, promulgation of rules and regulations and execution of contracts on behalf of the Association.

ARTICLE XIV Personal Liability And Separate Insurance Coverage

The Owner of each Unit may, at his own expense, obtain insurance coverage for loss of or damage to any furniture, furnishings, personal effects and other personal property belonging to such Owner, and may, at his own expense and option, obtain insurance coverages against personal liability for injury to the person or property of another within such Owner's Unit, or upon the Common Elements, or Limited Common Elements. Pursuant to Section 718.111(11), Florida Statutes, insurance coverage for floor coverings, wall coverings and ceiling coverings shall be the Unit Owner's responsibility. Any such policies issued to a Unit Owner shall provide that the coverage afforded by such policies is excess over any amount recoverable under any other policy covering the same property without rights of subrogation against the Association. Risk of loss or damage to any furniture, furnishings, personal effects and other personal property (other than such furniture, furnishings and personal property constituting a portion of the Common Elements) belonging to or carried on the person of the Owner of each Unit, or which may be stored in any Unit, or in, to or upon Common Elements or Limited Common Elements shall be borne by the Owner of each such Unit. All furniture, furnishings and personal property constituting a portion of the Common Elements and held for the joint use and benefit of all Owners of all Units shall be covered by such insurance as shall be maintained in force and effect by the Association as hereafter provided. The Owner of each Unit shall have no personal liability for any damage caused by the Association or in connection with the use of the Common Elements or the Limited Common Elements. The Owner of a Unit shall be liable for injuries or damages resulting from an accident in his own Unit to the same extent and degree that the Owner of a house shall be liable for an accident occurring within the house.

ARTICLE XV Insurance Carried by Association

- (A) The Association shall maintain in full force and effect and pay the premiums for the following insurance coverage:
 - Casualty insurance covering all the Units, the Association Property, Common Elements, and Limited Common Elements (exclusive of excavation and foundation costs), including fixtures and building service equipment to the extent they are part of the Common Elements. In addition, any fixtures, equipment or other property within a Unit which is to be financed by a mortgage to be purchased by Federal National Mortgage Association (regardless of whether or not such property is part of the Common Elements or Limited Common Elements), shall be covered by said policy. Said insurance coverage shall afford protection against (i) loss or damage by fire or other perils normally covered by the standard extended coverage endorsement; and (ii) all other perils which are customarily covered with respect to projects of similar construction, location and use, including all perils normally covered by the standard "all risk" endorsement, where such is available; and (iii) such other insurance coverage as and to the extent available, which may from time to time be deemed by the Board of Directors of the Association to be necessary and proper and in the best interest of the Association, and the owners The policies shall be in an amount equal to 100% of the current replacement costs of the property covered. The policies shall provide for the following: recognition of any insurance trust agreement; waiver of the right of subrogation against any Unit Owners individually; the insurance is not prejudiced by any act or neglect of individual Unit Owners which is not in control of such Owners

collectively; the policy is primary in the event the Unit Owner has other insurance covering the same loss. Agreed amount and inflation guard endorsement is required, if available. Construction code endorsements (such as a demolition cost endorsement, a contingent liability from operation of building laws endorsement, and an increased cost of construction endorsement) shall be required if the Condominium Property is subject to a construction code provision which would become operative and require changes to undamaged portions of the buildings, thereby imposing significant costs in the event of partial destruction of the project by an insured peril.

- (2) Steam boiler coverage, if applicable, is required for loss or damage resulting from steam boiler equipment accidents in an amount not less than \$50,000 per accident per location or such greater amount as deemed prudent based on the nature of the property.
- (3) If the Condominium Property is located within an area having special flood hazards and for which flood insurance has been made available under the National Flood Insurance Program (NFIP), the Association shall obtain and pay, as a Common Expense, the premiums on a flood insurance policy on the buildings and any other property covered by the required form of policy (herein "insurable property"), in an amount deemed appropriate by the Board of Directors, but not less than the following: the lesser of (i) the maximum coverage available under the NFIP for all buildings and other insurable property within the designated flood hazard area; or (ii) 100% of the "current replacement cost" of all such buildings and other insurable property. Such policy shall be in a form which meets the criteria set forth in the most current Guideline on the subject issued by the Federal Insurance Administrator.
- (4) Comprehensive general liability insurance covering all the common areas, public ways and commercial spaces owned by the Association, whether or not they are leased to some third party. Coverage limits shall be in amounts generally required by private institutional mortgage investors for projects similar in construction, location and use. However, such coverage shall be for at least Five Million Dollars (\$5,000,000.00) for bodily injury, including deaths of persons and property damage arising out of a single occurrence. Coverage under this policy shall include, without limitation, legal liability for the insured's property damage, bodily injuries and deaths of persons in connection with the operation, maintenance or use of the Common Areas, and legal liability arising out of lawsuits related to employment contracts of the Association. Such policies shall provide that they may not be cancelled or substantially modified, by any party, without at least ten (10) days prior written notice to the Association and to each holder of a first mortgage which is listed as a scheduled holder of a first mortgage in the insurance policy.
 - (5) Worker's compensation insurance to meet the requirements of law;
- (6) Such other insurance coverage, other than title insurance, as the Board of Directors of the Association, in its sole discretion, may determine from time to time to be in the best interest of the Association and the Owners of all of the Units.
- All insurance policies purchased by the Association hereunder shall be for the benefit of the Association and all Unit Owners and their mortgagees as their interests may appear. The cost of obtaining the insurance coverage authorized above is declared to be a Common Expense, as are any other fees and expenses incurred which may be necessary or incidental to carry out the provisions hereof. All policies of casualty insurance covering the Condominium Property shall provide for the insurance proceeds covering any loss to be payable to an Insurance Trustee with whom the Association has entered into an Insurance Trust Agreement, or any successor to such trustee. insurance proceeds from any casualty loss shall be held for the use and benefit of the Association and all Owners of all Units and their respective mortgagees, as their interests may appear. Evidence of insurance shall be issued to each Unit Owner and mortgagee upon request. All insurance policies shall contain the standard mortgage clause or equivalent endorsement (without contribution), which is commonly accepted by private institutional mortgage investors in the area in which the Condominium Property is located, and which appropriately names Federal National Mortgage Association or Federal National Mortgage Association's servicer in the policy if Federal National Mortgage Association is a holder of one or more of the first mortgages on Units within the Condominium Project. If a servicer is named as mortgagee in the mortgage clause, the servicer's name shall be followed by the phrase "its successors and assigns." Association shall not accept any policy where, (i) under the terms of the insurance carrier's charter, by-laws or policy, contributions or assessments may be made against the Association, borrowers, Federal National Mortgage Association, or the designee of

Federal National Mortgage Association; or (ii) by the terms of the insurance carrier's charter, by-laws or policy, loss payments are contingent upon action by the insurance carrier's Board of Directors, policy holders or members; or (iii) the policy includes a limiting clause (other than insurance conditions) which could prevent Federal National Mortgage Association or the borrowers collecting the insurance proceeds. The policies shall provide that they may not be cancelled or substantially modified without at least ten days prior written notice to the Association and to each holder of a first mortgage which is listed as a scheduled holder of a first mortgage in the insurance policy.

The Association is hereby declared to be appointed as attorney-in-fact for all the owners of all the Units for the purpose of purchasing and maintaining insurance, including, but not limited to, the following: the collection and appropriate disposition of the proceeds thereof; the negotiation of losses and the execution of releases of liability; the execution of all documents; and the performance of all other acts necessary to accommodate such purpose. The company or companies with which any insurance may be placed, shall be selected by the Association, and all parties beneficially interested in such insurance coverage shall be bound by such selection of insurance company or companies made by the Association.

The Association shall have the right to designate the Insurance Trustee, and all parties beneficially interested in such insurance shall be bound thereby. The Insurance Trustee shall be a banking institution having trust powers and doing business in the State of Florida. The Insurance Trustee shall not be liable for the payment of premiums nor for the renewal of any policy or policies of casualty insurance, nor for the sufficiency of coverage, nor for the form or content of the policies, nor for the failure to collect any insurance proceeds. The sole duty of the Insurance Trustee shall be to receive such proceeds of casualty insurance as are paid and to hold or properly dispose of the same in trust for the purposes herein stated, and for the benefit of the Association and the Owners of all of the Units, and their respective mortgagees, as their interests may appear, and such insurance proceeds shall be distributed and paid by the Insurance Trustee as hereinafter provided. The Insurance Trustee shall be liable only for its willful misconduct, bad faith, or gross negligence, and then for only such money which comes into the possession of the said Insurance Trustee. Whenever the Insurance Trustee may be required to make distribution of insurance proceeds to Owners of Units and their mortgagees, as their respective interests may appear, the Insurance Trustee may rely upon a certificate of the President and Secretary of the Association, executed under oath, and which certificate shall be provided to said Insurance Trustee upon request of said Insurance Trustee made to the Association, such certificate to certify the name or names of the Owners of each Unit, the name or names of the mortgagee or mortgagees who may hold a mortgage or mortgages encumbering such Unit, and the respective percentages of any distribution which may be required to be made to the Owner or Owners of any Unit or Units, and his or their respective mortgagee or mortgagees, as their respective interests may appear. When insurance proceeds are paid to the Insurance Trustee for any casualty loss, the holder or holders of any mortgage or mortgages encumbering a Unit or Units shall not have the right to determine or participate in the determination of repair or replacement of any loss or damages, and shall not have the right to elect to apply insurance proceeds to the reduction of any mortgage or mortgages, unless such insurance proceeds represent a distribution to the Owner or Owners of a Unit or Units, and their respective mortgagees, after such insurance proceeds have been first applied to repair, replacement or reconstruction of any loss or damage, or unless such casualty or insurance proceeds are authorized to be distributed to Owner or Owners of any Unit or Units and their respective mortgagee or mortgagees by reason of loss or damage to a part of the Common Elements and as to which a determination is made not to repair, replace or restore such Common Elements. The Association, as a Common Expense, may pay, if required, a reasonable fee to said Insurance Trustee for its services rendered hereunder, and shall pay such costs and expenses as said Insurance Trustee may incur in the performance of any duties and obligations imposed upon it hereunder.

Immediately after a casualty damage to any part of the Condominium Property, the Board of Directors of the Association shall obtain reliable and detailed estimates of the costs necessary to repair and replace the damage to the Property to a condition as good as the condition that existed prior to the casualty loss, provided that if a casualty causing damage is limited to a single Unit, then it shall be the responsibility of the Unit Owner to obtain estimates of the cost of replacement as aforesaid. If the net proceeds of insurance are insufficient to pay the estimated cost of reconstruction and repair, the Board of Directors of the Association shall promptly, upon determination of a deficiency, levy a Special Assessment against all Unit Owners for that portion of the deficiency related to Common Elements and Limited Common Elements in accordance with the percentages set forth in Article VI of this Declaration and against the individual Unit

Owners for that portion of the deficiency related to any individual damaged Units; provided, however, that if in the opinion of the Board of Directors it is impossible to accurately and adequately determine the portion of the deficiency relating to individual damaged Units, the Board of Directors shall levy the Special Assessment for the total deficiency against each of the Unit Owners according to the percentages set forth in Article VI hereof.

Unless there occurs substantial damage to or destruction of all or a substantial portion of the Condominium Property and the Unit Owners fail to elect to rebuild or repair as provided below, the Insurance Trustee shall disburse the net insurance proceeds and the funds collected by the Board of Directors from the Assessment hereinabove set forth to repair and replace any damage or destruction of Property and shall pay any balance remaining to the Unit Owners and their mortgagees as their interests may appear in accordance with their percentage of ownership of the Common Elements. The proceeds of insurance and the funds collected by the Board of Directors from the assessments as hereinabove provided, shall be held by the Insurance Trustee in trust for the uses and purposes herein provided. The Insurance Trustee shall have no obligation or duty to see that the repairs, reconstruction or replacements required hereunder, are performed or accomplished, and the said duty shall be that of the Association's.

As used in this Declaration, and in any other connection or context dealing with this Condominium, "substantial damage to or destruction of all or a substantial portion of the Condominium Property" shall mean that two-thirds (2/3) or more of all Units are to have been rendered untenantable by casualty loss or damage. Should there occur such substantial damage to or destruction of all or a substantial part of the Condominium Property, the damage or loss shall not be reconstructed or repaired unless a majority of all the Unit Owners shall agree thereto, in writing, within sixty (60) days after the casualty loss or damage occurs. In the event that reconstruction and repair shall not be approved as aforesaid, the Insurance Trustee is authorized to pay the proceeds of the insurance to the Unit Owners and their mortgagees as their interest may appear in accordance with their percentage of ownership of the Common Elements, and the Condominium Property shall be removed from the provisions of the Condominium Act, as hereinafter provided. The determination not to reconstruct or repair after casualty shall be evidenced by a certificate, signed by one (1) of the officers of the Association, under oath, stating that the said sixty (60) day period has elapsed and the Association has not received the necessary writings from a majority of the Unit Owners.

ARTICLE XVI Lease Restrictions

Units may not be leased more frequently than six (6) times per year or as otherwise set by ordinance by the City of Treasure Island, Florida; provided, however, that no lease shall be for a period shorter than thirty (30) days. All leases shall be in writing and subject to the terms of this Declaration and the By-Laws. The Association does not retain the right to review or approve lessees, as long as the leases meet the above guidelines. The Association will not charge any fee for the Unit Owner exercising its rights to lease a Unit.)

If the Association holds title to any Unit or Units it may lease said Unit(s) upon any terms and conditions consistent with this Declaration and the By-Laws, including the charging of a reasonable rental rate and requiring reasonable security and/or damage deposits from any lessee.

ARTICLE XVII Remedies In Event Of Default

The Owner or Owners of each Unit shall be governed by and shall comply with the provisions of this Declaration of Condominium, and the Articles of Incorporation and By-Laws of the Association, and its rules and regulations as any of the same are now constituted or as they may be adopted or amended from time to time. A default by the Owner or Owners of any Unit shall entitle the Association or the Owner or Owners of another Unit or Units to the following relief:

(A) Failure to comply with any of the terms of this Declaration of Condominium or other restrictions and regulations contained in the Articles of Incorporation or By-Laws of the Association or its rules and regulations, shall be grounds for relief which may include, without intending to limit the same, an action to recover sums due for damages, injunctive relief, foreclosure of lien or any combination thereof, in which relief may be sought by the Association or, if appropriate, by any aggrieved Owner of a Unit.

- (B) The Owner or Owners of each Unit shall be liable for the expense of any maintenance, repair or replacement rendered necessary by his act, neglect or carelessness, or by that of any member of his family, or his or their guests, employees, agents or lessees, but only to the extent that such expenses are not met by the proceeds of insurance carried by the Association. Such liability shall include any increase in insurance rates occasioned by use, misuse, occupancy or abandonment of a Unit or its appurtenances. Nothing herein contained, however, shall be construed so as to modify any waiver by insurance companies of rights of subrogation.
- (C) In any proceeding arising because of an alleged default by the Owner of a Unit, the prevailing party shall be entitled to recover the cost of the proceedings and such reasonable attorney's fees and paralegal fees as may be determined by the Court.
- (D) The failure of the Association or of the Owner of a Unit to enforce any right, provision, covenant or condition which may be granted by this Declaration of Condominium or any of the above mentioned documents shall not constitute a waiver of the right of the Association or of the Owner of a Unit to enforce such right, provision, covenant or condition in the future.
- (E) All rights, remedies and privileges granted to the Association or the Owner or Owners of a Unit pursuant to any terms, provisions, covenants and conditions of this Declaration or any of the above mentioned documents shall be deemed to be cumulative, and the exercise of any one or more shall not be deemed to constitute an election of remedies, nor shall it preclude the party thus exercising the same from exercising such other and additional rights, remedies or privileges as may be available to such party at law or in equity.
- (F) The failure of the DEVELOPER to enforce any right, privilege, covenant or condition which may be granted to it by this Declaration or any of the other above mentioned documents shall not constitute a waiver of the right to enforce such right, provision, covenant or condition in the future.

ARTICLE XVIII Termination

All of the Unit Owners in fee simple, and all of the Owners of leasehold estates having their original term of ten (10) years or more, may remove the Condominium Property from the provisions of this Declaration of Condominium and from the provisions of Chapter 718, Florida Statutes, by an instrument to that effect duly recorded, provided, further, that all the holders of all mortgage liens affecting any of the Condominium Parcels must consent thereto and agree by joining in the instrument duly recorded that their liens shall thereupon be transferred to the percentage of the undivided interest of the Unit Owner in the Property as hereinafter provided. Upon removal of the Condominium Property from the provisions of this Declaration of Condominium and from the provisions of Chapter 718, Florida Statutes, the Condominium Property shall be deemed to be owned in common by the Unit Owners. Unless otherwise provided in this Declaration, the undivided interest in the property owned in common by each Unit Owner shall be the percentage of undivided interest previously owned by such Owner in the Common Elements.

ARTICLE XIX Developer's Units And Privileges

Notwithstanding anything herein to the contrary, the DEVELOPER is irrevocably empowered to sell, lease or rent Units to any person approved by it. The DEVELOPER reserves the right to make changes to the interior of any unsold Unit, or to change the size of the Unit, including additions to or reductions in the number of bedrooms and baths contained in a Unit, to vary the location of entrances and stairwells, to increase the number of living levels in a Unit from one to two, or to make other changes provided that such changes do not modify the Unit's share of the Common Elements, Limited Common Elements or Common Expenses. The DEVELOPER shall have the right to transact on the Condominium Property any business necessary to consummate the sale or rental of Units, including, but not limited to, the right to maintain Condominium models, have signs, employees in the office, use the Common Elements and show Units. A sales or rental office, signs, and all items pertaining to sales or rentals, shall not be considered Common Elements and shall remain the Property of the DEVELOPER. DEVELOPER reserves the right to use Phase Four for model Units and temporary parking for the sales of Units in

both SUN KETCH I, A CONDOMINIUM and SUN KETCH II, A CONDOMINIUM until all other Units in SUN KETCH I, A CONDOMINIUM and SUN KETCH II, A CONDOMINIUM are sold. At such time, or earlier if so desired by the DEVELOPER, the remaining Units in Phase Four will be offered for sale and constructed on the location of the temporary sales and parking facilities. In the event there are unsold Units, the DEVELOPER retains the right to be the Owner thereof, under the same terms and conditions as other Owners, save for the unrestricted right to sell, rent or lease as contained in this Article.

The DEVELOPER hereby guarantees to each Unit Owner that through December 31, 1987 the maximum Assessment for each Unit shall not exceed \$99.04 per month. In exchange for this guarantee, the DEVELOPER, during the guarantee period, shall be excused from the payment of a monthly Assessment on any Unit owned by the DEVELOPER.

During the period set forth above, the DEVELOPER shall pay any amount of the Common Expenses incurred during such period which are not satisfied by the Assessments receivable from the Unit Owners. No funds receivable from Unit purchases or Unit Owner payable to the Association or collected by the DEVELOPER on behalf of the Association, other than regular periodic Assessments for Common Expenses as provided above in this Declaration and disclosed in the Estimated Operating Budget shall be owed for payment of Common Expenses prior to the expiration of the period during which the DEVELOPER is so excused. This restriction shall apply to funds including, but not limited to, capital contributions or start-up funds collected from Unit Purchasers at closing. Notwithstanding the foregoing, this Guaranty shall be effective until the earlier of the expiration of the time period set forth above or until such time as the Unit Owners other than the DEVELOPER are entitled to elect not less than a majority of the Members of the Board of Directors pursuant to Article X of the Articles of Incorporation of the Association.

Notwithstanding anything herein to the contrary, the DEVELOPER shall have the right to take all steps DEVELOPER may deem appropriate or necessary to complete construction of the improvements shown on Exhibit "B" attached hereto and made a part hereof, including the development of Phase One, Phase Two, Phase Three and Phase Four, and neither the Association nor any Unit Owner shall have any right in any manner to interfere with, hinder, or impede completion of construction of the improvements by the DEVELOPER or the sale or rental of Units by DEVELOPER, and the DEVELOPER is hereby expressly authorized to take all such action as DEVELOPER may deem appropriate to complete the construction of the improvements and the sale of Units by the DEVELOPER. This includes, but is not limited to, the right of access to and an easement over the Common Elements as well as the right to have construction and commercial vehicles and trucks located thereon.

The DEVELOPER shall have the right to exercise the vote appurtenant to Units owned by DEVELOPER in the same manner as other Unit Owners. For purposes of voting or approval of matters as provided for herein or in the Articles or By-Laws of the Association, the DEVELOPER shall be considered a separate Unit Owner for each Unit owned by it.

It is specifically recognized that some or all of the persons comprising the original Board of Directors and the Officers of the Association are owners of some or all of the stock of the DEVELOPER, and all such circumstances shall not and cannot be construed or considered as a breach of any duty or obligation to the Association by such persons.

ARTICLE XX Use Restrictions

The existing rules and regulations promulgated by the Association pursuant to the authority granted herein are attached hereto as Exhibit "D."

Said rules and regulations may be amended or modified from time to time by the Association as provided in the By-Laws and said rules and regulations need not be recorded as an amendment to this Declaration, but the same shall be construed and enforced as a provision of this Declaration.

Subject to the rules and regulations referred to above and the rights reserved by the DEVELOPER, the Condominium Property shall be used only for single-family residential purposes. No business or professional enterprise or operation of any type shall be operated in the Condominium Units. The lower level of any Unit (i.e. garage and surrounding area) shall not be converted into or used for living space.

ARTICLE XXI General Provisions

- (A) Invalidation of any of the covenants, conditions, limitations or provisions of this Declaration or of the By-Laws of the Association shall not affect the remaining part or parts hereof which are unaffected by such invalidation and the same shall remain in full force and effect.
- (B) All provisions of this Declaration shall be construed to be covenants running with the Land and with every part thereof and interest therein, and every Unit Owner or claimant of the Land or any part thereof or interest therein, and his heirs, executors, successors, administrators, personal representatives and assigns shall be bound by all of the provisions of this Declaration.
- (C) Unless by written approval of all holders of first mortgage liens affecting the fee simple title to any Condominium Parcel, such approval, however, not to be unreasonably withheld, the Association shall not purchase or acquire the lands or lease holds which would result in a substantial increase in the Common Expenses.
- (D) Whenever the context so requires, the use of any gender shall be deemed to include all genders, and the use of the plural shall include the singular, and the singular shall include the plural. The provisions of this Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the operation of a Condominium in accordance with the laws made and provided for the same, to wit: Chapter 718, Florida Statutes, as of the date hereof.

IN WITNESS WHEREOF, the DEVELOPER has caused these presents to be signed in its name by its proper officers thereunto duly authorized the day and year first above written.

Signed, sealed and delivered in the presence of:

SUNSTYLE HOMES CORPORATION, a Florida corporation

Bv:

(CORPORATE SEAL)

RTETTI.

President

STATE OF FLORIDA

COUNTY OF Junellas

I HEREBY CERTIFY, that on this 27 day of JUNE, 1987, before me personally appeared RALPH W. QUARTETTI, President of SUNSTYLE HOMES CORPORATION, a Florida corporation organized and existing under the laws of the State of Florida, to me known to be the person described in and who executed the foregoing Declaration of Condominium of SUN KETCH II, A CONDOMINIUM, and he acknowledged the execution thereof to be his free act and deed as such officer, for the uses and purposes therein expressed, and that he affixed thereto the official seal of said corporation, and the said instrument is the act and deed of said corporation.

WITNESS my hand and official seal in Revella County, Florida, the day and year first above written.

Notary Public

State of Florida At Large

My Commission Expires:

My Commission Eligines activate Banded By SAFECO attractive Company of America

A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA SUN KETCH II, D CONDOMINIUM **PROPOSED**

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCKS H-G, as recorded in Plat Book 39, Pages 3, 4 and 5 of the Public Records of Pinellas County, Florida, 1 lying in the North 1/2 of Sections 14 and 21, Township 31 South, Range 15 East, being further described as follows:

Begin at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way) thence Northwesterly along said right-of-way line, non-tangent, N. 16.19.10° E., 381.00 feet to a curve concave Southwesty, having a radius of 20.00 feet; thence Easterly along said curve, 40.53 feet through a central angle of 116.06.10° E., 4.58 feet to a curve concave Southerly, having a radius of 20.00 feet; thence Easterly along said curve, 40.53 feet through a central angle of 116.06.10° E., 4.58 feet to a curve concave Northerly, having a radius of 12.50 feet; thence Southeasterly along said curve, 19.63 feet through a central angle of 90.00.00° (C.B. S. 38.71.15° E., 31.94 feet; thence S. 27.34.00° E., 62.80 feet; thence Southeasterly right-of-way line of Capri Boulevard (80 foot right-of-way) being a non-tangent curve concave Southeasterly along said curve and right-of-way, 34.64 feet, through a central angle of 90.00 feet; thence S. 38.04.120° w, 34.21 feet) to a reverse curve concave Northerly and having a radius of 50.00 feet; thence Southeasterly along said curve and right-of-way, 91.79 feet through a central angle of 6105.11.09°, (C.B. S.85.44.133°w., 79.43 feet) to the POINT OF BEGINNING.

Containing 0.94 acres more or less.

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100 foot right-of-way) being a curve concave Southwesterly having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00°49'42" (C.B. N. 42'04'44" M. 66.51 feet) thence leaving said curve and right-of-way, non-tangent, N. 36'19'30"E. 83.16 feet to a curve concave Mesterly, having a radius of 25.00 feet; thence Northerly along said curve. 31.66 feet through a central angle of 77'35'49" (C.B. N. 02'82'44" M. 113'11" E. 25.00 feet; thence N. 41'16'19" H. 97.57 feet; thence N. 41'16'19" H. 97.57 feet; thence N. 62'8'00" E. 185.50 feet; thence S.27'34'00" E. 25.00 feet; thence N. 41'16'19" H. 97.57 feet; thence S.27'34'00" E. 25.00 feet; thence N. 41'16'19" H. 97.57 feet; thence S.27'34'00" E. 61.58 feet to a curve concave Mesterly, having a radius of 25.00 feet; thence S.27'31'00" (C.B. 27.88 feet through a central angle of 63'33'10" (C.B. 244.56 feet; thence Mesterly along said curve, 36.87 feet through a central angle of 610'2'4'11" (C.B. S. 87'3)'15" M. 38.97 feet; thence Mesterly along said curve, 36.87 feet through a central angle of 610'2'4'11" (C.B. S. 87'3)'15" M. 38.97 feet; thence Mesterly along said curve, 4.68 feet through a central angle of 610'2'4'11" (C.B. S. 87'3)'15" M. 38.97 feet; thence Mesterly along said curve, 38.97 feet to a curve concave Northerly having a radius of 25.00 feet thence Mesterly along said curve, 4.68 feet through a central angle of 610'2'4'11" (C.B. S. 87'3)'13'5" M. 38.97 feet; thence Mesterly along said curve descriptions and the feet through a central angle of 610'2'4'11" (C.B. S. 87'3)'13'5" M. 38.97 feet to the POINT O

The undersigned surveyor states that the construction of the improvements of SUN KETCH II. A CONDOMINIUM - Proposed is NOT substantially complete so that this survey, together with the provisions of the declaration describing the condominium property is an accurate representation of the location and dimensions of the improvements, and that the dentification, location and dimensions of the common elements and of each unit can be determined from these materials.

Redistered Surveyor

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and a Replat of Blocks H-G, as recorded in Plat Book 39, Pages 3, 4, and 5 of the Public Records of Pinellas County, Florida lying in the North 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00°49'42" (C.B. M. 42°04'44' H, 66.51 feet) to the POINT OF BEGINNING; thence continue Northwesterly along said curve and right-of-way, 130.49 feet through a central angle of 01°39'42" (C.B. M. 41°18'21" W, 130.49 feet) to a reverse curve concave Northwesterly along said curve and right-of-way, 392.64 feet through a central angle of 04'59'57" (C.B. M. 41'37'08" W, 392.11 feet); thence northwesterly along said curve and right-of-way, 137'08" W, 392.11 feet); thence concave Mesterly, having a radius of 25.00 feet; thence Southerly along said tiph-of-way line, non-tangent, M. 48'43'41" E, 108.06 feet; thence Southerly along said d'urve, 33.86 feet brough a central angle of 77"35'49" (C.B. S. 02'28'4" E, 31.31 feet); thence Southerly along said tiph of DOINT OF BEGINNING.

Containing 1.27 acres more or less.

Commence at the Southwest corner of said Block H, being a point on the Mesterly right-of-way line of 2nd Street East (100 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way 66.51 feet through a central angle of 00°9'42" (C.B. H. 42°04'44" M., 66.51 feet) thence leaving said curve and right-of-way, non-tangent, N. 36°19'10" E. 93.36 feet to a curve concave Mesterly, having a radius of 25.00 feet; thence Northerly along said curve, 33.86 feet through a central angle of 77°35'9" (C.B. N. 02°28'12" M., 31.33 feet) thence Northerly along said curve, 33.86 feet through a central angle of 77°35'9" (C.B. N. 02°28'12" M., 31.33 feet) thence N. 41°16'19" M., 399.13 feet to a curve concave Southeasterly, having a radius of 25.00 feet to the POINT OF BESINNING thence N. 41°16'19" M., 399.13 feet, thence Northerly along said curve, 45.25 feet through a central angle of 103'42'19" (C.B. N. 10'34'11" E., 39).13 feet; thence N. 62°26'00" E., 60.81 feet; thence S. 41°16'19"E., 409.01 feet; thence N. 62°26'00" E., 60.81 feet; thence S. 41°16'19"E., 409.01 feet; thence N. 62°26'00" E., 60.81 feet; thence S. 41°16'19"E.,

Containing 0.86 acres more or less.

Having a combined acreage of 2.13 acres more or less.

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CUMBEY & FAIR, INC. 2463 Enterprise Road Clearwater, Florida 33575

SHEET 1 OF 9

CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST KETCH D PROPOSED

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCKS H-G, as recorded in Plat Book 39, Pages 3, 4 and 5 of the Public Records of Finellas County, Florida, lying in the North 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100 foot right-of-way), being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00°49'42" (C.B. N. 42°04'44" N., 66.51 feet); thence 183.36 feet to a curve concave Westerly, having a radius of 25.00 feet; thence Northwesterly along said curve, 33.86 feet through a central angle of 77°3'49" (C.B. N. 02°28'4" N. 131.33 feet); thence N. 48°3'41" M., 100.06 feet to the POINT OF BEGINNING; thence S. 48°3'41" M., 100.06 feet to said Easterly right-of-way line of 2nd Street East, being a non-tangent curve concave Northeasterly, having a radius of 4500.00 feet; thence Northwesterly along said curve and right-of-way. 180.95 feet to acompound curve concave South-easterly having a radius of 02°818'15" (C.B. N.) 180'95' (C.B. N.) 180'95' (C.B. N.) 190'95' (C.B

Containing 1.65 acres more or less.

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00.49.42° (C.B. N. 42°04.44° M, 66.51 feet); thence leaving said curve and right-of-way, non-tangent, N.36°19.30°Z., 83.36 feet to a curve concave Westerly, having a radius of 25.00 feet; thence Northerly along said curve, 33.86 feet through a central angle of 77°35'49° (C.B. N. 02°28'24' M, 13.33 feet); thence N. 41°16'19° M, 97.67 feet; thence N. 48°43'41° E, 115.00 feet; thence N. 41°16'19° M, 116.37 feet to the POINT OF BEGINNING; thence N. 41°16'19° M, 185.40 feet; thence S. 27°34'00°E., 90.00 feet; thence S. 62°26'00° M, 185.50 feet to the POINT OF BEGINNING; thence N. 41°16'19° M, 97.67 feet; thence S. 27°34'00°E., 90.00 feet; thence S. 62°26'00° M, 185.50 feet to the POINT

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCKS H-G, as recorded in Plat Book 39, Pages 3, 4 and 5 of the Public Records of Finellas County, Florida, 1 1/1ng in the North 1/2 of Sections 14 and 21, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way), being a curve concave Northerly, having a radius of 50.00 feet; thence Easterly along said curve and right-of-way), bring a curve concave and right-of-way and right-of-way and right-of-way are curve concave Southeasterly along said a radius of 2000.00 feet; thence Northeasterly along said curve and right-of-way, 31.64 feet through a central angle of 09°30'40° (C.B. N. 38°44'38° E., 34).21 feet) to the corner southeasterly, having a radius of 2000.00 feet; thence Northeasterly along said curve and right-of-way, 34.64 feet through a central angle of 09°30'40° (C.B. N. 1726'00° E., 35.36 feet) thence Northeasterly, having a radius of 25.00 feet to a curve concave southeasterly, having a radius of 25.00 feet; thence Northeasterly along said curve, 7.62 feet through a central angle of 90°000° (C.B. N. 1726'00° E., 35.36 feet); thence of 1727'27° (C.B. N. 1726'00° E., 35.36 feet); thence along said curve, 7.62 feet through a central angle of 1727'27° (C.B. N. 1709'44° E., 7.59 feet) to the Wasterly right-of-way line of 373'61'10° E., 491'00 feet to a curve concave Matterly, having a radius of 20.00 feet; thence along said curve and right-of-way line of Capti Boulevard, being a reverse curve concave Southwesterly, 25.51 feet through a central angle of 1727'27° to said Mortherly right-of-way line of Capti Boulevard, being a reverse curve concave Southwesterly along said curve and sight-of-way line of Capti Boulevard, feet) to said Mortherly right-of-way line of Capti Boulevard, of 2000 feet; thence southwesterly along said curve and sight-of-way line of Capti Boulevard, of 2000 feet; thence concave Southwesterly along said curve and sight-of-way line of Capti Boulevard, of 2000 feet; thence southwesterly along said curve and sight-of-way line of Capti Boulevard, of 2000 feet; thence southwesterly along said curve and sight-of-way line of Capti Boulevard of 2000 feet; the 2000

Containing 1.17 acres more or less.

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way), being a curve concave Northerly, having a radius of 50.00 feet; thence Easterly along said curve and right-of-way, 91.79 feet through a central angle of 10511109 (C.B. N. 85.4413) E. 79.43 feet) to the right-of-way line of capri Boulevard (80 foot right-of-way) being a reverse corneve Southeasterly along said a radius of 200.00 feet; thence Northeasterly along said curve and right-of-way 343.64 feet through a central angle of 09.50.40 (C.B. N. 38.04.18 E. 34).21 feet) thence of 9.50.40 (C.B. N. 38.04.18 E. 34).21 feet) thence of 9.50.40 (C.B. N. 38.04.18 E. 34).21 feet) thence of 9.50.40 (C.B. N. 35.00 feet to the POINT of 13.80 feet; thence S. 62.26.00 M. J. 20.00 feet to the POINT of 15.00.00 (N. J. 200.00 E. 5.00 feet to the Concave feet; thence N. 62.26.00 E. 5.00 feet to the Concave feet; thence N. 62.26.00 E. 5.00 feet to the Couthwesterly, having a radius of 25.00 feet thence South-easterly along said curve, 39.27 feet through a central angle of 90.000 (C.B. S. 72.34.00 E., 35.36 feet) to the POINT OF BEGINNING.

Containing 0.66 acres more or less.

Having a combined acreage of 1.83 acres more or less.

Clearwater, Florida 33575 CUMBEY & FAIR, NC. 2463 Enterprise Road SHEET 2 OF 9

A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST PINELLAS COUNTY, FLORIDA

CONDOMINIUM

PROPOSED

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCK H-G, as recorded in Plat Book 39, Pages 3, REPLAT OF BLOCK H-G, as records of pinellas County, Florida, 4 and 5 of the Public Records of pinellas County Plorida, 1 juing in the North 1/2 of Sections 14 and 23, Township 31 lying in the North 1/2 of Sections 14 and 23, Township 31 south, Range 15 East, being further described as follows:

commence at the Southwest corner of said Block H, being a commence at the Southwest corner of said street East Coimbon the Mesterly right-of-way line of 2nd Street East (2010,00 foot right-of-way), being a curve concare Southwesterly along (100,00 foot right-of-way), 41,62 feet through a central angle of 00°31'06" (C.B. N. 41'55'26" w. 41.62 feet) to the said curve and right-of-way, 41,97 feet through a central angle polytrop BEGINNING; thence continue through a central angle polytrop BEGINNING; thence concave westerly, having a radius of 183.36 feet to a curve concave westerly, non-tangent, N.36°19'30"E. 25.00 feet; thence Northestly along said curve, 33.86 feet to a curve concave westerly, having a radius of 1843'41" E. 25.00 feet; thence S. 41°16'19" R. 66.60 1.33 feet); thence Northestly along said curve, 31.29 feet through a central angle of 76'17'41" (C.B. S. 79'25'09" E. 30'25'09" E. 30'25'00" E

having a radius of 25.00 feet; thence Northerly along said curve, 45.25 feet through a central angle of 103*47'19" (C.B. Curve, 45.25 feet through a central angle of 103*47'19" (C.B. 3).26 H. 103*51 E. 39.27 feet; thence to a curve concave Southwesterly, having sradius of eet; thence Southeasterly along said curve, 39.27 feet through a central angle of 90*00*00" (C.B. S. 72*34'00" E. 35.41 feet to a curve through a central angle of 25.00 feet; thence Southerly concave Mesterly, having a radius of 25.00 feet; thence Southerly along said curve, 27.88 feet through a central angle of 63*53'30" (C.B. S. 04*2*45" M., 26.46 feet); thence S. 16*19'30" M., along said curve concave Northerly, having a radius (C.B. S. 00 feet; thence Mesterly along said curve, 44.68 feet of 25.00 feet; thence Mesterly along said curve, 44.68 feet of 25.00 feet; thence Mesterly "Along said curve, 44.68 feet of 25.00 feet; thence M. 41*16*19" M., 80.56 feet to the POINT 38.97 feet); thence N. 41*16*19" M., 80.56 feet to the POINT 38.97 feet);

Having a total acreage of 1.22 acres more or less.

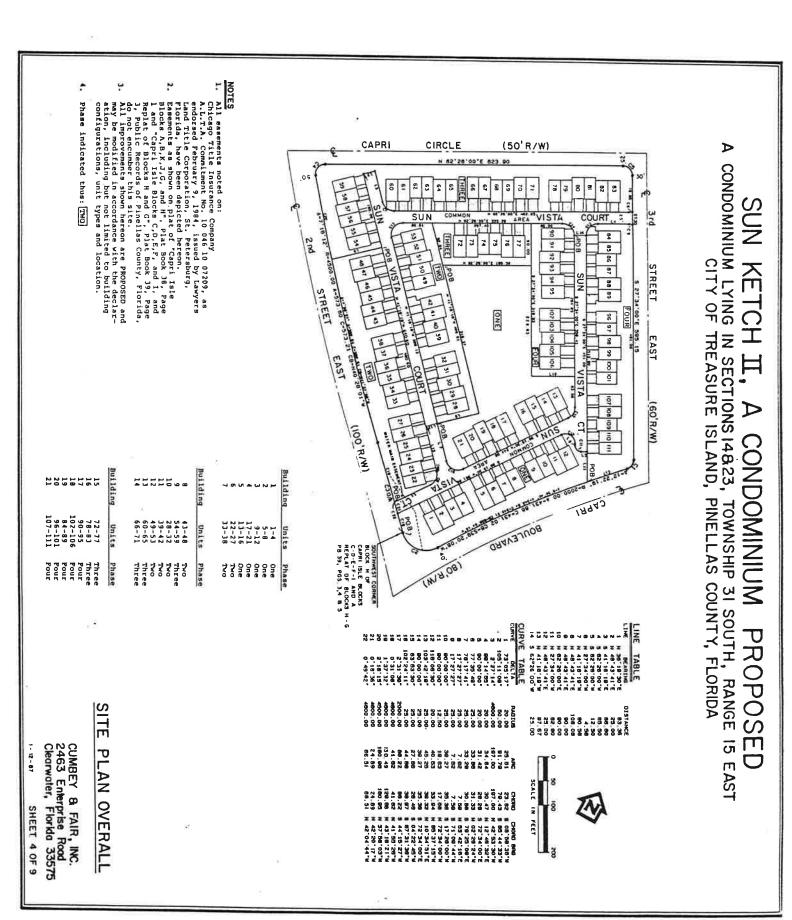
Containing 3.54 acres more or less.

CUMBEY & FAIR, INC. 2463 Enterprise Road Clearwater, Florida 33575

Commence at the Southwest corner of said Block H, being a content on the Westerly right-of-way line of 2nd Street East point on the Westerly right-of-way line of And Street East (100 foot right-of-way) being a curve concave Southwesterly along (100 foot right-of-way) 66,51 feet through a central angle said curve and right-of-way 66,51 feet; thence leaving of 00*40*42** (C.B. N. 42*0*44 N. 66.51 feet); thence leaving of ourve and right-of-way, non-tangent, N. 36*19*30* E. said curve and right-of-way non-tangent, N. 36*19*30* E. 35.00 feet; thence concave Westerly, having a radius of said curve and right-of-therly along said curve. 33.86 feet to a curve concave Hesterly (C.B. N. 02*28*24* N. 25.00 feet; thence N. 41*16*19* H. 97*67 feet; thence N. 41*6*19* H. 97*67 feet; thence N. 4

Containing 4.76 Acres more or less.

SHEET 3 OF 9



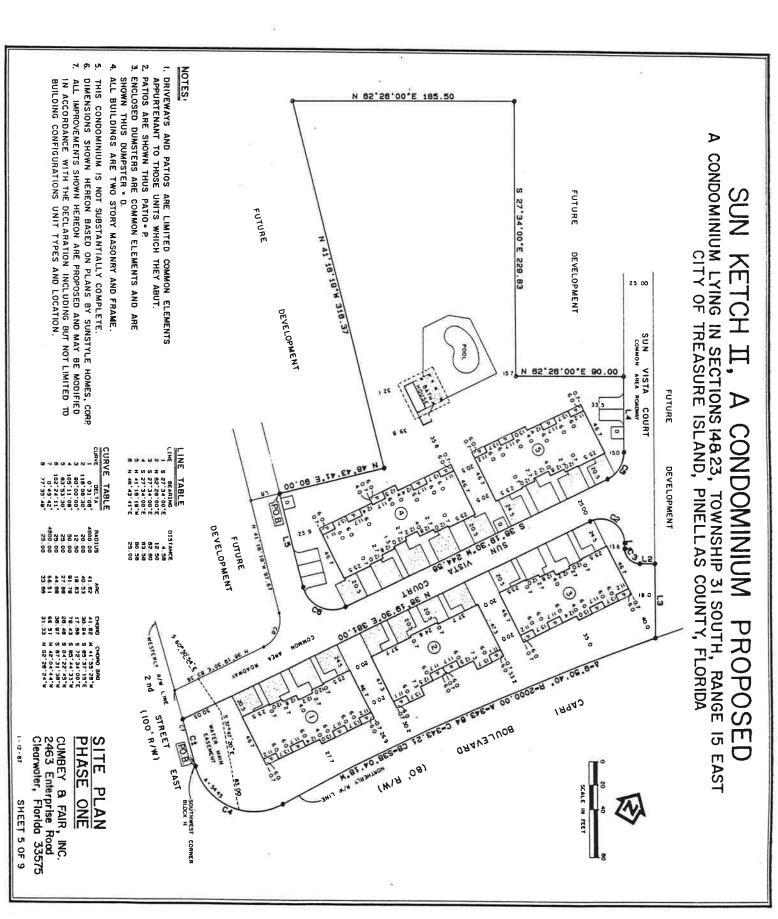


EXHIBIT "B-2"

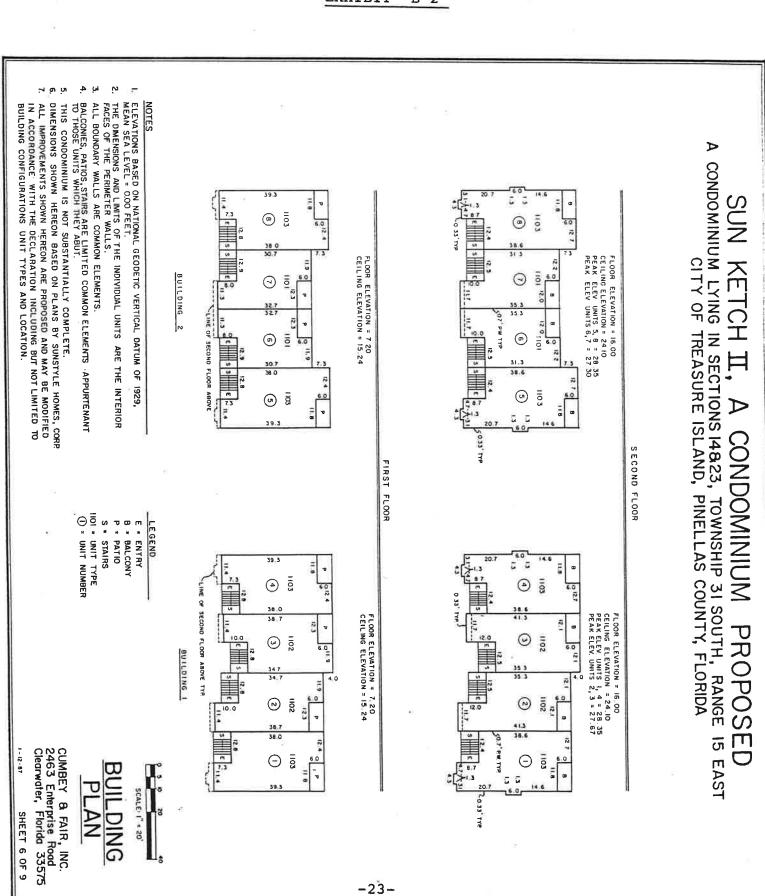
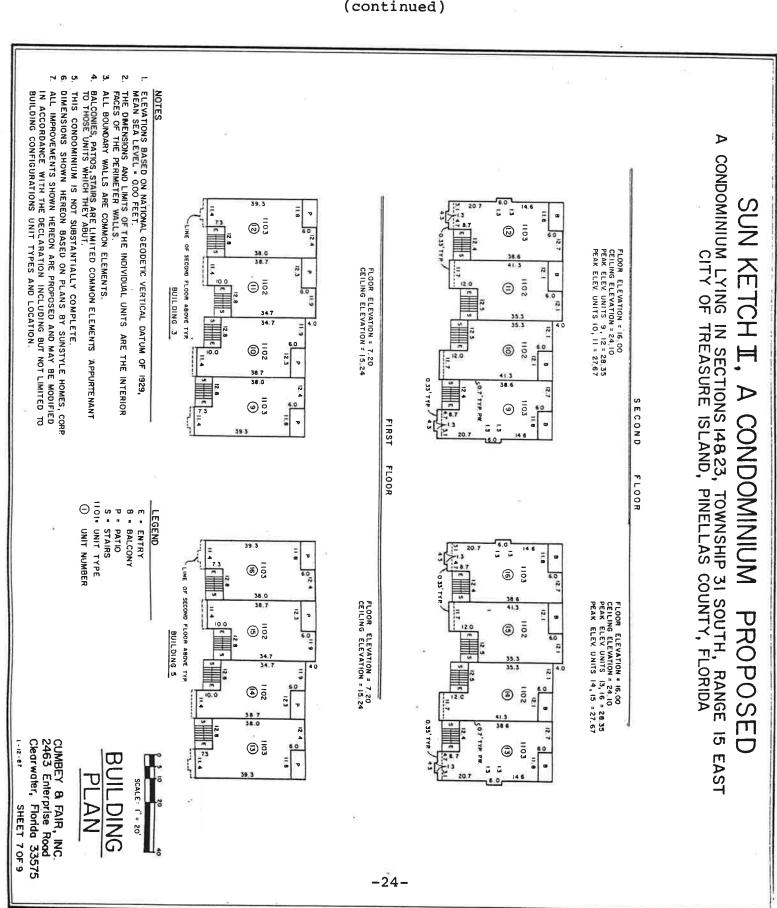


EXHIBIT "B-2"

(continued)



EXHIBIT

(continued)

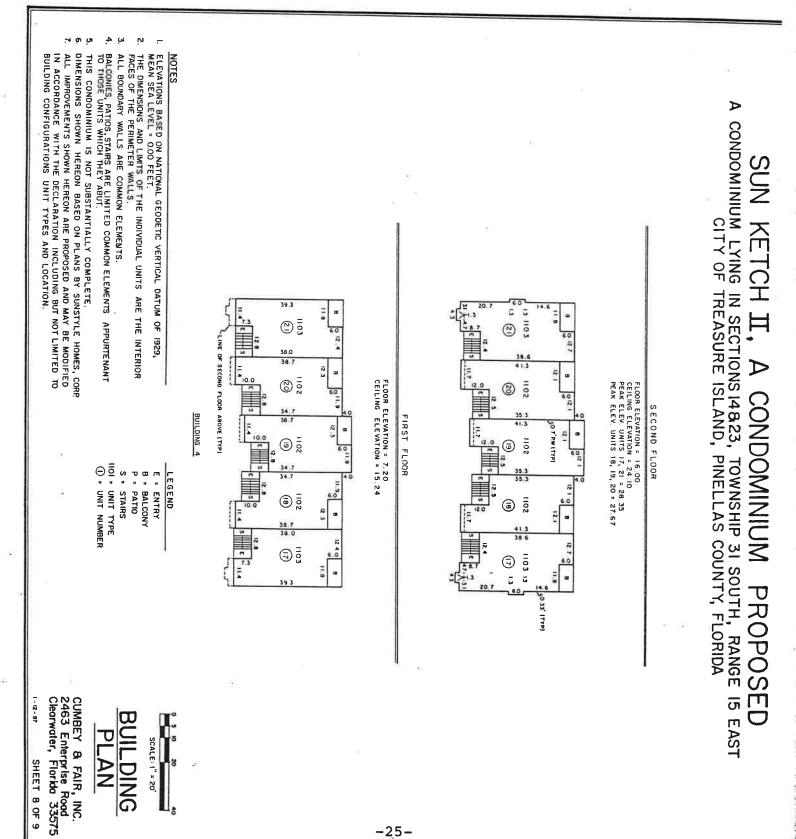
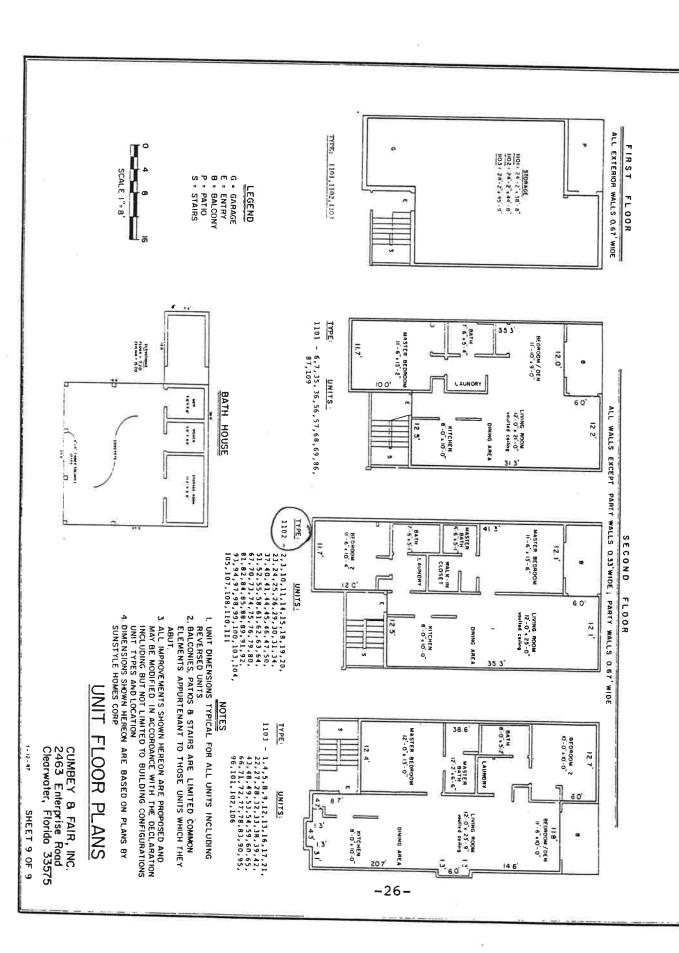


EXHIBIT "B-3"



KETCH II, **PROPOSE**

A CONDOMINIUM LYING IN SECTIONS 148.23, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA

EXHIBIT C

PERCENTAGE OR FRACTION OF OWNERSHIP

Phase(s) Completed	Unit No.	Percentage or Fraction
One	1-21	1/21st
One and Two	22-53	1/53rd
One, Two and Three	54-83	1/83rd
One, Two, Three and Four	84-111	1/111th

EXHIBIT D

RULES AND REGULATIONS

OF SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

Each owner, invitee, relative, guest, lessee, or other occupant of a Condominium Unit, in addition to the obligations and duties as set forth in the Declaration of Condominium, the By-Laws of the Association, or any amendments thereto, shall be governed by the following regulations:

- 1. All automobiles shall be parked only in the parking spaces so designated for that purpose by the Association. No Unit Owner, invitee, relative, guest, lessee or other occupant of a Condominium Unit shall park his or her vehicle in a parking space, the exclusive use of which is reserved for another Unit. All commercial vehicles of any kind or description, trucks larger than a standard size pick-up truck or van, recreational vehicles (R.V.'s), campers, boats, trailers, mobile homes, and similar vehicles, are specifically prohibited from any portion of the Condominium Property, unless placed in an enclosed garage. If any vehicle is parked in violation of this rule or the Declaration, the Association shall have the right to have the offending vehicle towed away at the expense of the owner of the vehicle.
- 2. No Unit shall be used in any manner which violates any laws, ordinances or regulations of any governmental body, and no Unit shall be used for other than single-family residential purposes.
- 3. Each Unit shall be maintained in good condition and repair, including all internal services within or surrounding each Unit, and each Unit, the Common Elements and the Limited Common Elements shall at all times be kept in a clean and sanitary condition. The balconies, porches, patios, terraces and exterior stairways shall be used only for purposes intended and shall not be used for the storage of trash containers, bicycles, motor bikes, strollers, or similar items or for hanging garments, laundry, or other unsightly objects, or for the cleaning of rugs or other household items.
- 4. In order to maintain a uniformly attractive appearance for the Condominium, interior window treatments visible from the exterior of a Unit may include, without limitation, drapes, shutters and blinds; however, the use of sheets, towels or similar items or materials as window treatment is not permitted.
- 5. No animals, livestock, poultry or any other kind of animals shall be raised, bred or kept in any Unit except for one standard size dog or cat.
- 6. Unit occupants are reminded that alteration and repair of the Unit is a responsibility of the Association, except for the interior of the Units. No exterior painting of doors or buildings, or additions such as screen doors or lighting fixtures or any other item whatsoever, and no alteration may be made of any interior boundary wall, without first obtaining written approval of the Condominium Association.
- 7. No occupant may make or permit any disturbing noises in the building or on the Condominium Property, whether made by himself, his family, friends, guests or servants, nor do or permit anything to be done by such persons that would interfere with the rights, comfort or other conveniences of other occupants.
- 8. No radio or television antenna or antennas, or any wiring for any such purpose may be installed on the exterior of any building or upon the Condominium Property.
- 9. No signs, advertising, or notices of any kind or type whatsoever, including, but not limited to "for rent" or "for sale" signs shall be permitted or displayed in such a manner as to be visible from the exterior of any Unit. This provision shall not apply to signs erected by the Developer.
- 10. Except as may otherwise be required by the By-Laws of the Association, all official notices of the Condominium Association shall be mailed to each Member at the address on file with the Association. Except as permitted by the By-Laws or by Florida Statute, no Member shall make or permit to be made, any written, typed or printed notices of any kind or type whatsoever, or post the same on the bulletin boards, mail or otherwise circulate to other Members, which purports or represents to be an official act or notice of the Association or management company. Notices of a social nature or a purpose by a Member in his capacity as a Member to other Members shall bear the signature of the Member or Members making or ordering such notices. Members making such notices shall be fully responsible for the contents thereof.

- 11. The Common Elements and common areas of the building, such as hallways, stairs, stairwells and landscaped and grassed areas shall be used only for the purpose intended and no Unit Owner, invitee, guest, lessee or other occupant shall make use of the Common Elements in such a manner as to abridge the equal rights of the other Unit Owners to their use and enjoyment.
 - 12. Any lease of a Unit shall comply with Article XVI of the Declaration.



Bepartment of State

I certify that the attached is a true and correct copy of the Articles of Incorporation of SUN KETCH II CONDOMINIUM ASSOCIATION, INC., a corporation organized under the Laws of the State of Florida, filed on February 18, 1987, as shown by the records of this office.

The document number of this corporation is N19306.

Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the 18th day of February, 1987.



CR2E022 (10-85)

George Firestone Secretary of State

EXHIBIT "E"

ARTICLES OF INCORPORATION OF SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

The undersigned, by these Articles of Incorporation, hereinafter referred to as the "Articles," associate themselves for the purpose of forming a Corporation not for profit under Chapter 617, Florida Statutes and in accord with and pursuant to terms and conditions of Chapter 718, Florida Statutes, hereinafter referred to as the Condominium Act.

ARTICLE I NAME

The name of the Corporation shall be SUN KETCH II CONDOMINIUM ASSOCIATION, INC., hereinafter referred to as the "Association."

ARTICLE II PURPOSE

The purpose for which this Association is organized is to provide an entity pursuant to the Condominium Act for the operation of SUN KETCH II, A CONDOMINIUM, hereinafter referred to as the "Condominium."

ARTICLE III DISTRIBUTION OF INCOME

The Association shall make no distribution of income to its Members, directors or officers.

ARTICLE IV POWERS

The powers of the Association shall include and be governed by the following provisions:

- A. The Association shall have all the common law and statutory powers of a corporation not for profit which are not in conflict with the terms of these Articles.
- B. The Association shall have all the powers and duties set forth in the Condominium Act and all of the powers and duties reasonably necessary to operate the Condominium as set forth in the Declaration of Condominium as it may be amended from time to time, including, but not limited to, the following:
 - (1) To make and collect assessments against members to defray the costs, expenses and losses of the Condominium: provided, however, the Association shall not charge any fee against a Unit Owner for the use of the Common Elements or Association Property unless such use is the subject of a lease between the Unit Owners and the Association.
 - (2) To use the proceeds of assessments in the exercise of its powers and duties.
 - (3) To maintain, repair, replace and operate the Condominium Property.
 - (4) To purchase insurance on the Condominium Property and insurance for the protection of the Association and its Members.
 - (5) To reconstruct improvements after casualty and to further improve the property.
 - (6) To approve or disapprove the transfer, mortgage, and ownership of Units as may be provided by the Declaration and/or the By-Laws.

- (7) To enforce by legal means the provisions of the Condominium Act, the Declaration, these Articles, the By-Laws of the Association and the regulations for the use of the Condominium Property.
- (8) To contract for the management and/or maintenance of the Condominium Property and to authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of assessments, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Elements with funds as shall be made available by the Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties granted by the Condominium Documents and the Condominium Act, including, but not limited to, the making of assessments, promulgation of rules and execution of contracts on behalf of the Association.
- (9) To contract for the management or operation of portions of the Common Elements susceptible to separate management or operation.
- (10) To employ personnel to perform the services required for proper operation of the Condominium.
- (11) To acquire by purchase, or otherwise, Condominium Parcels of the Condominium, subject, nevertheless, to the provisions of the Declaration and By-Laws relative thereto.
- (12) To acquire title to property or otherwise hold property for the use and benefit of the Members.
- C. Notwithstanding anything herein to the contrary, the Association prior to passage of control to Unit Owners other than Sunstyle Homes Corporation (the "Developer"), shall not enter into or be bound by, either directly or indirectly, any contract or lease (including management and employment contracts), unless there is a right of termination of any such contract or lease, without cause which is exercisable without penalty at any time after the transfer of control, upon not more than ninety (90) days notice to the other party thereto. Any management contract must be terminable for cause upon thirty (30) days notice and may run for a period not to exceed three (3) years (one (1) year if negotiated by the Developer) and may be renewable by consent of the Association and the Management firm.

ARTICLE V OFFICIAL RECORDS

- A. From the inception of the Association, the Association shall maintain a copy of each of the following, where applicable, which shall constitute the official records of the Association:
 - (1) The plans, permits, warranties, and other items provided by the Developer pursuant to Section 718.301(4), Florida Statutes;
 - (2) A photocopy of the recorded Declaration of the Condominium and all amendments thereto;
 - (3) A photocopy of the recorded By-Laws of the Association and all amendments thereto;
 - (4) A certified copy of the Articles of Incorporation of the Association or other documents creating the Association and all amendments thereto;
 - (5) A copy of the current rules of the Association;
 - (6) A book or books containing the minutes of all meetings of the Association, of the Board of Directors, and of Unit Owners, which minutes shall be retained for a period of not less than seven (7) years;
 - (7) A current roster of all Unit Owners, their mailing addresses, unit identifications, voting certifications, and if known, telephone numbers;
 - (8) current insurance policies of the Association and an andominium;

- (9) A current copy of any management agreement, lease, or other contract to which the Association is a party or under which the Association or the Unit Owners have an obligation or responsibility;
 - (10) Bills of sale or transfer for all property owned by the Association;
- (11) Accounting records for the Association and separate accounting records for the Condominium, according to good accounting practices. All accounting records shall be maintained for a period of not less than seven (7) years. The accounting records shall include, but are not limited to:
 - (a) Accurate, itemized, and detailed records of all receipts and expenditures.
 - (b) A current account and a monthly, bimonthly, or quarterly statement of the account for each Unit designating the name of the Unit Owner, the due date and amount of each assessment, the amount paid upon the account, and the balance due.
 - (c) All audits, reviews, accounting statements, and financial reports of the Association or Condominium.
 - (d) All contracts for work to be performed. Bids for work to be performed shall also be considered official records and shall be maintained for a period of one (1) year.
- (12) Ballots, sign-in sheets, voting proxies and all other papers relating to elections, which shall be maintained for a period of one (1) year from the date of the meeting to which the document relates.
- (13) All rental records where the Association is acting as agent for the rental of condominium units.
- B. The official records of the Association shall be maintained in the county in which the Condominium is located.
- C. The official records of the Association shall be open to inspection by any Member or the authorized representative of such Member at all reasonable times. Failure to permit inspection of the Association records as provided herein entitles any person prevailing in an enforcement action to recover reasonable attorneys' fees from the person in control of the records who, directly or indirectly, knowingly denies access to the records for inspection. The right to inspect the records includes the right to make or obtain copies, at the reasonable expense, if any, of the Member.

ARTICLE VI LEGAL STANDING

The Association may contract, sue or be sued with respect to the exercise or nonexercise of its powers. For these purposes, the powers of the Association include, but are not limited to, the maintenance, management, and operation of the Condominium Property. After control of the Association is obtained by Unit Owners other than the Developer, the Association may institute, maintain, settle, or appeal actions or hearings in its name on behalf of all Unit Owners concerning matters of common interest, including, but not limited to, the Common Elements; the roof and structural components of a building or other improvements; mechanical, electrical, and plumbing elements serving an improvement or a building; representations of the Developer pertaining to any . existing or proposed commonly used facilities: protesting ad valorem taxes on commonly used facilities and Units; and may defend actions in eminent domain or may bring inverse condemnation actions. If the Association has the authority to maintain a class action. the Association may be joined in an action as representative of that class with reference to litigation and disputes involving the matters for which the Association could bring a class action. Nothing herein limits any statutory or common law right of any individual Unit Owner or class of Unit Owners to bring any action which may otherwise be available.

ARTICLE VII OPERATION OF CONDOMINIUM

The Association shall have the power of the operation of the Condominium Property.

ARTICLE VIII AUTHORITY OF MEMBERS

A Unit Owner, who is a Member of this Association, does not have any authority to act for the Association by reason of being a Unit Owner.

ARTICLE IX BY-LAWS

The powers of the Association shall be subject to and shall be exercised in accordance with the provisions of the Declaration and By-Laws. The first By-Laws of Sthe Association shall be adopted by the Board of Directors, and may be altered, amended, or rescinded in the manner provided by the By-Laws.

ARTICLE X MEMBERS

- A. The Members of the Association shall consist of all the record Unit Owners.
- B. Change of membership in the Association shall be established by the recording in the Public Records of Pinellas County, Florida, the deed or other instrument establishing record title to a Unit in the Condominium. The membership of the prior Owner shall thereby be terminated.
- C. The share of a Member in the funds and assets of the Association cannot be assigned, hypothecated, or transferred in any manner except as an appurtenance to his Unit.
- D. The Member or Members collectively who own each Unit shall be entitled to cast one vote in the affairs of the Association. The manner of exercising voting rights shall be determined by the By-Laws of the Association.

ARTICLE XI DIRECTORS

- A. The affairs of the Association will be managed by a Board of Directors consisting of the number of directors as shall be determined by the By-Laws, but not less than three (3) directors, and in the absence of such determination shall consist of three (3) directors.
- B. Directors may be removed and vacancies on the Board of Directors filled in the manner provided in the By-Laws.
- C. The names and addresses of the first Board of Directors who shall hold office until their successors are elected and have qualified as provided in the By-Laws, or until removed as provided in the By-Laws are as follows:

Name

Address

Ralph W. Quartetti

3900 Belle Oak Blvd. Largo, Florida 33541

Stuart Wager

3900 Belle Oak Blvd. Largo, Florida 33541

Ursula Bork

3900 Belle Oak Blvd. Largo, Florida 33541

D. The foregoing provisions of this Article recommended to election of Directors shall subject to the following qualifications. Initially, a super shall appoint the members of the Board of Directors. When Condominium Unit Owners other than the Developer

own fifteen percent (15%) or more of the Units, then the Unit Owners, other than the Developer, shall be entitled to elect not less than one-third (1/3) of the members of the Board of Directors of the Association. Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the Board of Directors upon the occurrence of the earlier of the following dates:

- (1) Three years after fifty percent (50%) of the Units that ultimately will be operated by the Association have been conveyed to purchasers; or
- (2) One hundred twenty (120) days after seventy-five percent (75%) of the Units that will be operated ultimately by the Association have been conveyed to purchasers; or
- (3) Three months after ninety percent (90%) of the Units that will be operated ultimately by the Association have been conveyed to purchasers; or
- (4) The date on which all of the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business; or
- (5) The date on which some of the Units of the Condominium have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business; or
 - (6) Five years following the first conveyance of a Unit to a purchaser.

The Developer shall be entitled to elect at least one member of the Board of Directors of the Association, so long as the Developer holds for sale during the ordinary course of business, any five percent (5%) of the one hundred eleven (111) Units in the Condominium.

ARTICLE XII OFFICERS

The affairs of the Association shall be administered by officers elected by the Board of Directors at its first meeting following the annual meeting of the Members of the Association, which officers shall serve at the pleasure of the Board of Directors. The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

	Name	Address
President:	Ralph W. Quartetti	3900 Belle Oak Blvd. Largo, Florida 33541
Treasurer:	Ursula Bork	3900 Belle Oak Blvd. Largo, Florida 33541
Secretary:	Stuart Wager	3900 Belle Oak Blvd. Largo, Florida 33541

ARTICLE XIII INDEMNIFICATION

Every director and every officer of the Association shall be indemnified by the Association against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be in party, or in which he may become involved, by reason of his being or naving been a director or officer of the Association, or any settlement thereof, whether or not he is a director or officer at the time such expenses are incurred, except when the director or officer is adjudged guilty of willful misfeasance or maifeasance in the performance of his duties; provided that in the event of a settlement the indemnification herein shall apply only when the Board of Directors approves such settlement and reimbursement as being for the best interest of the Association. The foregoing right to indemnification shall be in addition to and not exclusive of all other rights to which such director or officer may be entitled.

ARTICLE XIV AMENDMENTS

Amendments to these Articles of Incorporation shall be proposed and adopted in the following manner:

- A. Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is considered.
- B. A resolution approving a proposed amendment may be proposed by either the Board of Directors or by the Members of the Association. Directors and Members not present in person or by proxy at the meeting, considering the amendment may express their approval in writing, providing such approval is delivered to the Secretary at or prior to the meeting.
- C. Approval of an amendment must be by not less than fifty percent (50%) of the entire membership of the Board of Directors and not by less than fifty percent (50%) of the votes of the entire membership of the Association.
- D. No amendment shall make any changes in the qualifications for membership nor the voting rights of Members, without approval in writing by all Members.
- E. A copy of each amendment shall be certified by the Secretary of State and recorded in the public records of Pinellas County, Florida.

ARTICLE XV TERM

The term of the Association shall be the life of the Condominium unless the Association is terminated sooner by unanimous action of its Members. The Association shall be terminated by the termination of the Condominium in accordance with the provisions of the Declaration.

ARTICLE XVI SUBSCRIBER

The name and address of the subscriber of these Articles of Incorporation are as follows:

Name

Address

Ralph W. Quartetti

3900 Belle Oak Blvd. Largo, Florida 33541

ARTICLE XVII TRANSITION TO OWNER CONTROL

- A. Within 60 days after the Unit Owners other than the Developer are entitled to elect a member or members of the Board of Directors of the Association, the Association shall call, and give not less than 30 days or more than 40 days notice of, a meeting of the Unit Owners to elect the members of the Board of Directors. The meeting may be called and the notice given by any Unit Owner if the Association fails to do so. Upon election of the first Unit Owner other than the Developer to the Board of Directors, the Developer shall forward to the Division of Florida Land Sales and Condominiums (the "Division") the name and mailing address of the Unit Owner board member.
- B. If the Developer holds Units for sale in the ordinary course of business, none of the following actions may be taken without approval in writing by the Developer:
 - (1) Assessment of the Developer as a Unit Owner for capital improvements.
 - (2) Any action by the Association that would be detrimental to the sales of Units by the Developer. However, an increase in assessments for Common Expenses without discrimination against the Developer shall not be deemed to be detrimental to the sales of

- C. Prior to, or not more than 60 days after, the date on which Unit Owners other than the Developer elect a majority of the members of the Board of Directors of the Association, the Developer shall relinquish control of the Association, and the Unit Owners shall accept control. Simultaneously, the Developer shall deliver to the Association, at the Developer's expense, all property of the Unit Owners and of the Association held or controlled by the Developer, including, but not limited to, the following items, if applicable:
 - (1) The original or a photocopy of the recorded Declaration of Condominium and all amendments thereto. If a photocopy is provided, it shall be certified by affidavit of the Developer, or an officer or agent of the Developer, as being a complete copy of the actual recorded Declaration.
 - (2) A certified copy of the Association's Articles of Incorporation.
 - (3) A copy of the By-Laws.
 - (4) The minute books, including all minutes, and other books and records of the Association, if any.
 - (5) Any Rules and Regulations which have been promulgated for the Association.
 - (6) Resignations of officers and members of the Board of Directors who are required to resign because the Developer is required to relinquish control of the Association.
 - (7) The financial records, including financial statements of the Association, and source documents since the incorporation of the Association through the date of turnover. The records shall be reviewed by an independent certified public accountant. The minimum report required shall be a review in accordance with generally accepted accounting standards as defined by rule by the Board of Accountancy. The accountant performing the review shall examine to the extent necessary, supporting documents and records, including the cash disbursements and related paid invoices to determine if expenditures were for Association purposes and billings, cash receipts, and related records to determine that the Developer was charged and paid the proper amounts of assessments.
 - (8) Association funds or control thereof.
 - (9) All tangible personal property that is property of the Association, represented by the Developer to be part of the Common Elements or ostensibly part of the Common Elements, and an inventory of that property.
 - (10) A copy of the plans and specifications utilized in the construction or remodeling of improvements and the supplying of equipment to the Condominium and in the construction and installation of all mechanical components serving the improvements and the site, with a certificate in affidavit form of the Developer, his agent, or an architect or engineer authorized to practice in this state that such plans and specifications represent, to the best of their knowledge and belief, the actual plans and specifications utilized in the construction and improvement of the Condominium Property and for the construction and installation of the mechanical components serving the improvements.
 - (11) Insurance policies.
 - (12) Copies of any certificates of occupancy which have been issued for the Condominium Property.
 - (13) Any other permits issued by governmental bodies applicable to the Condominium Property in force or issued within one year prior to the date the Unit Owners other than the Developer take control of the Association.
 - (14) All written warranties of the contractor, subcontractors, suppliers and manufacturers, if any, that are still effective.
 - (15) A roster of Unit Own are and their addresses and telephone numbers, if known, as shown on the Demographic per's records.

- (16) Leases of the Common Elements and other leases to which the Association is a party, if any.
- (17) Employment contracts or service contracts in which the Association is one of the contracting parties or service contracts in which the Association or the Unit Owners have an obligation or responsibility, directly or indirectly to pay some or all of the fee or charge of the person or persons performing the service.
- (18) All other contracts to which the Association is a party.
- D. If during the period prior to the time the Developer relinquishes control of the Association pursuant to this Article XVII and \$718.301(4), Florida Statutes, any provision of the Condominium Act or any rule promulgated thereunder is violated by the Association, the Developer shall be responsible for such violations as provided in \$718.201(5), Florida Statutes.

ARTICLE XVIII REGISTERED OFFICE AND AGENT

The registered office of the Association shall be 3900 Belle Oak Boulevard, Largo, Florida 33541 or such other place as may be subsequently designated by the Board of Directors. The name of the initial registered agent of the Association shall be Ralph W. Quartetti or such other person as may be subsequently designated by the Board of Directors.

WITNESS WHEREOF, the subscribers have hereto affixed their signatures on this day of
COUNTY OF
On this 9 day of 1 largery, 1987, before me, a Notary Public, duly authorized in the State and County above named to take acknowledgments, personally appeared RALPH W. QUARTETTI, to me well known to be the person described as a subscriber in and who executed the foregoing Articles of Incorporation and acknowledged before me that he subscribed to these Articles of Incorporation. WITNESS my hand and seal this 9 day of 1 largery, 1987. Office of Florida at Large
My Commission Expires:

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In pursuance of Section 48.091, Florida Statutes, the following is submitted, in compliance with the said Act:

SUN KETCH II CONDOMINIUM ASSOCIATION, INC., a corporation desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at the City of Largo, County of Pinellas, State of Florida, has named Ralph W. Quartetti located at 3900 Belle Oak Blvd., City of Largo, County of Pinellas, State of Florida, as its agent to accept service of process within Florida.

ACKNOWLEDGMENT:

HAVING BEEN NAMED to accept service of process for the above-stated corporation, at place designated in this Certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to keeping open the said office.

(Registered Agent)

Dated:

EXHIBIT F

BY-LAWS

OF

SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

A corporation not for profit under the Laws of the State of Florida

ARTICLE I

IDENTITY

SECTION 1. These are the By-Laws of SUN KETCH II CONDOMINIUM ASSOCIATION, INC., hereinafter called "Association," a corporation not for profit organized under the laws of the State of Florida, the Articles of Incorporation of which were filed in the Office of the Secretary of State on February 18, 1987, (the "Articles"). The Association has been organized for the purpose of administering SUN KETCH II, A CONDOMINIUM, hereinafter referred to as the "Condominium," pursuant to the Florida Condominium Act (the "Condominium Act").

SECTION 2. The mailing address of the Association temporarily shall be at 3900 Belle Oak Blvd., Largo, Florida 33541, until completion of the Condominium.

ARTICLE II

THE ASSOCIATION

- SECTION 1. Membership. A person or persons or entity acquiring title to a Unit in the Condominium thereby becomes a Member of the Association; membership in the Association ceases when a Member's title to a Unit is conveyed.
- SECTION 2. Place of Meeting. Meetings of the membership shall be held at the office of the Association, or at such other suitable place convenient to the membership as may be designated by the Board of Directors of the Association.
- SECTION 3. Meetings. Except for the meeting to elect the first directors to be elected by the Unit Owners other than the Developer, Sunstyle Homes Corporation, as provided in Section 1 of Article IV below, meetings of the membership shall be on the first Monday in June of each year, unless otherwise determined by a majority of the Board of Directors.

Subject to the provisions of the above paragraph, special meetings of the Members may be called by the president of the Association, and shall be called by the president or secretary of the Association at the request in writing of a majority of the Board of Directors, or at the request in writing of ten percent (10%) of the Unit Owners. Such requests shall state the purpose of purposes of the proposed meeting.

SECTION 4. Notices of Meetings. It shall be the duty of the secretary to give written notice to each Unit Owner at least fourteen (14) days prior to each annual or special meeting, unless a Unit Owner waives in writing the right to receive the notice of such meeting, and to post a notice of each annual or special meeting in a conspicuous place on the Condominium Property at least fourteen (14) days prior to the meeting. The notice of the meeting, stating the time and place where it is to be held, shall be sent by mail to each Member of record, at the address of the Unit Owner last furnished to the Association. Notice of a meeting may be waived by a Unit Owner and attendance at a meeting shall constitute a waiver of notice of the time and place of the meetings. An officer of the Association shall provide an affidavit, to be included in the official records of the Association affirming that notices of the Association meeting were mailed or hand delivered in accordance with this By-Laws and \$718.112(d), Florida Statutes, to each Unit Owner at the address last furnished to the Association.

SECTION 5. Quorum. The presence in person or by proxy of Voting Interests representing one-third (1/3) of the Unit Owners in the Condominium shall constitute a quorum.



- SECTION 6. Adjourned Meetings. If any meeting of the Association cannot be conducted because a quorum is not present, the Members who are present may adjourn the meeting to a time not later than ten (10) days from the time the original meeting was called, in which case no additional notice need be given for the adjourned meeting and any business may be transacted at the adjourned meeting that might have been transacted on the original date of the meeting.
- SECTION 7. Voting. At every meeting of the Association, the Owner or Owners collectively of each Unit, either in person or by proxy, shall have the right to cast one vote which shall be defined as a Voting Interest. The vote of the majority of Voting Interests represented at a meeting at which a quorum is present shall decide any question brought before such meeting, unless the question is one upon which, by express provision of the Condominium Act, or of the Declaration of Condominium of this Condominium (the "Declaration") or of the Articles, or of these By-Laws (the "By-Laws"), a different vote is required, in which case such express provision shall govern and control.
- SECTION 8. Proxies. A Member may authorize another person to act for him by proxy. Such proxy must be signed by the Member or his attorney-in-fact, and such proxy shall be effective only for the specific meeting for which originally given and any lawfully adjourned meetings thereof. Every proxy shall be revocable at any time at the pleasure of the Member giving the proxy and in no event shall any proxy be valid for a period longer than ninety (90) days after the date of the first meeting for which it was given.
- SECTION 9. Minutes. The minutes of all meetings of the Association and the Board of Directors shall be kept in a book available for inspection at any reasonable time by Unit Owners, or their authorized representatives, and Board members. Minutes shall be retained by the Association for a period of not less than seven (7) years.
- SECTION 10. Action Without Meeting. Except as set forth in Sections 718.112(2)(d), (e) and (f) Florida Statutes in regard to annual meetings, budget meetings and meetings in regards to reserves, the Association may take action without meeting by written Agreement signed by all Unit Owners on any matter which could be acted upon at a duly called meeting of the Association.

ARTICLE III

BOARD OF DIRECTORS

- SECTION 1. Number and Qualification. The number of Directors that shall constitute the Board of Directors shall not be less than three (3) and shall initially be three (3). After the Unit Owners are entitled to elect the majority of the Directors, the number of Directors shall be increased to five (5). The number of Directors may be increased by unanimous vote of the Board of Directors, or, after the Unit Owners are entitled to elect a majority of the Board of Directors as provided in Article IV below, by a vote of the Unit Owners representing a majority of the Units in the Condominium; provided, however, the Board of Directors shall always consist of no less than three (3) Directors. Directors, other than those elected by the Developer, must be Members of the Association.
- SECTION 2. Directors Election. After the Unit Owners are entitled to elect a majority of the Board of Directors as provided in Article IV below, Directors elected by the Unit Owners shall be elected by a plurality of the votes cast at the annual meeting of the Association. Until the Unit Owners are entitled to elect all of the members of the Board of Directors, vacancies in the Board of Directors with respect to Directors which Unit Owners are entitled to elect, occurring between annual meetings, shall be filled by election by a plurality of the votes cast at a special meeting of the Association. At an election of Directors each Member entitled to vote shall be entitled to vote for as many nominees as there are vacancies to be filled. The Developer shall not be entitled to vote in such elections.
- SECTION 3. Recall of Directors. Any member of the Board of Directors that the Unit Owners other than the Developer are entitled to elect may be recalled from office with or without cause by the vote or agreement in writing by a majority of all Voting Interest in the Condominium other than the Units owned by the Developer. Any member of the Board of Directors that the Developer is entitled to appoint may be recalled from office with or without cause, and replaced, by the Developer. A special meeting of the Association to recall a member of the Board of Directors that the Unit

Owners other than the Developer are entitled to elect may be called by 10% of the Voting Interests giving notice of the meeting as required for a meeting of the Association, and the notice shall state the purpose of the meeting.

- (a) If the recall is approved by a majority of all Voting Interests by a vote at a meeting, the recall shall be effective immediately, and the recalled member or members of the Board of Directors shall turn over to the Board any and all records of the Association in their possession, within 72 hours after the meeting.
- (b) If the proposed recall is by an agreement in writing by a majority of all Voting Interests, the agreement in writing shall be served on the Association by certified mail. The Board of Directors shall call a meeting of the Board within 72 hours after receipt of the agreement in writing and shall either certify the written agreement to recall a member or members of the Board of Directors, in which case such member or members shall be recalled effective immediately and shall turn over to the Board within 72 hours, any and all records of the Association in their possession, or proceed as described in subparagraph (c).
- (c) If the Board of Directors determines not to certify the written agreement to recall a member or members of the Board of Directors, or if the recall by a vote at a meeting is disputed, the Board of Directors shall, within 72 hours, file with the Division of Florida Land Sales and Condominiums of the Department of Business Regulation (the "Division") a petition for binding arbitration pursuant to the procedures of \$718.1255, Florida Statutes. For purposes of this section, the Unit Owners who voted at the meeting or who executed the agreement in writing shall constitute one party under the petition for arbitration. If the arbitrator certifies the recall as to any member or members of the Board of Directors, the recall shall be effective upon service of the final order of arbitration upon the Association. If the Association fails to comply with the order of the arbitrator, the Division may take action pursuant to \$718.501, Florida Statutes. Any member or members of the Board of Directors so recalled shall deliver to the Board of Directors any and all records of the Association in their possessing within 72 hours of the effective date of the recall.
- Filling Vacancies. After the Unit Owners are entitled to elect all SECTION 4. of the members of the Board of Directors, vacancies in the Board of Directors occurring between annual meetings of the Association shall be filled by the election of new Directors by the remaining Directors, even though such remaining Directors may constitute less than a quorum. If the Association fails to fill vacancies on the Board of Directors sufficient to constitute a quorum in accordance with the By-Laws, any Unit Owner may apply to the circuit court within whose jurisdiction the Condominium lies for the appointment of a receiver to manage the affairs of the Association. At least 30 days prior to applying to the circuit court, the Unit Owner shall mail to the Association and post in a conspicuous place on the Condominium Property a notice describing the intended action giving the Association the opportunity to fill the vacancies. If during which time the Association fails to fill the vacancies, the Unit Owner may proceed with the petition. If a receiver is appointed, the Association shall be responsible for the salary of the receiver, court costs, and attorneys' fees. The receiver shall have all powers and duties of a duly constituted Board of Directors, and shall serve until the Association fills vacancies on the Board sufficient to constitute a quorum.
- SECTION 5. Terms of Directors. The term of each Director's service shall extend until the next annual meeting of the Members and thereafter until his successor is duly elected and qualified or until he is removed in the manner elsewhere provided.
- SECTION 6. Powers and Duties. The Board of Directors shall have the powers and duties necessary or desirable for the proper administration of the affairs of the Association and may do all acts and things appropriate thereto not excluded from the authority of the Board of Directors by the Declaration, the Articles, the Condominium Act, or the By-Laws. The powers of the Board shall include, but not be limited to, the following:
 - (a) To prepare and adopt an annual operating budget, which budget shall be sufficient in amount to pay for all necessary expenses and expenditures to be shared in common by the respective Owners of Units including a reasonable reserve for repairs, upkeep and replacement of the Common Elements and for contingencies.
 - (b) To prepare a detailed report of the acts, accounts, and statement of income and expense for the previous year, and present same at the annual meeting of Members.

- (c) To determine who will act as legal counsel for the Association whenever necessary.
 - (d) To determine the depository for the funds of the Association.
- (e) To acquire the necessary personnel needed for the maintenance, care and upkeep of the Common Elements, and to set the salaries of said personnel.
 - (f) To assess and collect all Assessments pursuant to the Condominium Act.
- Management Agent. The Board of Directors may contract for the management and maintenance of the Condominium Property and authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Elements with funds as shall be made available by the Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties granted by the Condominium Documents and the Condominium Act, including, but not limited to, the making of Assessments, promulgation of rules and execution of contracts on behalf of the Association.
- SECTION 8. <u>Compensation</u>. No compensation shall be paid to Directors for their services as Directors. No remuneration shall be paid a Director for services performed by him for the Association in any other capacity, unless a resolution authorizing such remuneration shall have been unanimously adopted by the Board of Directors before the services are undertaken.
- SECTION 9. Meetings. Meetings of the Board of Directors shall be open to all Unit Owners and notice of such meetings shall be posted conspicuously on the Condominium Property at least forty-eight (48) hours in advance, except in an emergency. Regular meetings of the Directors may be held at such time and place as shall be determined, from time to time, by a majority of the Directors, but at least two such meetings shall be held during each fiscal year, and notice thereof shall be given to each Director, personally or by mail, telephone or telegraph, at least three (3) days prior to the day named for such meeting. Special meetings of the Board of Directors may be called by the president on three (3) days notice to each director, given personally or by mail, telephone or telegraph, which notice shall state the time, place and purpose of the meeting. Special meetings of the Board of Directors shall be called by the president or secretary in a like manner and on like notice, on the written request of at least two (2) Directors. Notice of any meeting in which Assessments against Unit Owners are to be considered for any reason shall specifically contain a statement that Assessments will be considered and the nature of such Assessments.
- SECTION 10. Waiver of Notice. A Director may, in writing, waive notice of a meeting of the Board of Directors, and attendance at such meeting shall constitute a waiver of notice by him of the time and place thereof. If all the Directors are present at any meeting of the Board, no notice to Directors shall be required and any business may be transacted at such meeting.
- SECTION 11. Quorum. At all meetings of the Board of Directors, a majority of the members of the Board of Directors shall constitute a quorum for the transaction of business, and the acts of the majority of the Directors present at a meeting at which a quorum is present shall be the acts of the Board of Directors unless otherwise provided herein, or in the Articles or the Declaration. A Director who is present at a meeting of the Board of Directors, at which action on any Association matter is taken, shall be presumed to have assented to the action taken, unless he votes against such action or abstains from voting in respect thereto because of an asserted conflict of interest. If at any meeting of the Board of Directors there shall be less than a quorum present, the majority of those present may adjourn the meeting from time to time. At any such adjourned meeting, any business which might have been transacted at the meeting as originally called may be transacted without further notice.
- SECTION 12. Fidelity Bonds. The Board of Directors shall require that all persons who control, disburse, handle or are responsible for Association funds as well as all employees of the management agent employed by the Association shall furnish adequate fidelity bonds, in an amount determined by the Board of Directors but in no event less than the amount required by law. The premiums on such bonds shall be paid by the Association unless otherwise provided by contract between the Association and the management agent. Such fidelity bonds shall name the Association as an obligee.

ELECTION OF DIRECTORS BY UNIT OWNERS

- SECTION 1. Upon fifteen percent (15%) of the Units ultimately to become a part of the Condominium being conveyed to Unit Owners other than the Developer, such Unit Owners shall be entitled to elect no less than one-third (1/3) of the members of the Board of Directors of the Association. A meeting to elect such Director shall be called by the Association within sixty (60) days thereafter. Simultaneously with the election of the new Director, the existing Director shall resign.
- SECTION 2. Unit Owners, other than the Developer, shall be entitled to elect not less than a majority of the members of the Board of Directors upon the occurrence of the earlier of the following dates:
 - (1) Three years after fifty percent (50%) of the Units that ultimately will be operated by the Association have been conveyed to purchasers; or
 - (2) One hundred twenty (120) days after seventy-five percent (75%) of the Units that will be operated ultimately by the Association have been conveyed to purchasers; or
 - (3) Three months after ninety percent (90%) of the Units that will be operated ultimately by the Association have been conveyed to purchasers; or
 - (4) The date on which all of the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business; or
 - (5) The date on which some of the Units of the Condominium have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business.
 - (6) Five years following the first conveyance of a Unit to a purchaser.
- SECTION 3. Upon expansion of the Board of Directors from three (3) to five (5) Directors, as set forth in Article III, Section 1, the Unit Owners shall be entitled to elect three (3) of the Directors and the Developer shall be entitled to elect two (2) of the Directors. The Developer shall be entitled to elect said two (2) Directors for the period of time that the Developer is entitled to representation on the Board. Pursuant to \$718.301, Florida Statutes, the Developer shall be entitled to elect at least one (1) member of the Board as long as the Developer holds for sale in the ordinary course of business any five percent (5%) of the one hundred eleven (111) of the Units in the Condominium.

ARTICLE V

BUDGET AND ASSESSMENTS

The annual budget of the Association shall be adopted by the Board of Directors. The Board of Directors shall mail a meeting notice and copies of the proposed annual budget to the Unit Owners. Said notice shall contain the time and place of the meeting at which the budget is to be considered and shall be mailed not less than 14 days prior to said meeting. The meeting shall be open to all members of the Association. If the adopted budget requires Assessment against the Unit Owners in any fiscal or calendar year exceeding one hundred fifteen percent (115%) of the Assessments for the preceding year, the Board of Directors, upon written application of ten percent (10%) of the Voting Interests to the Board of Directors, shall call a special meeting of the Association within thirty (30) days, upon not less than ten (10) days written notice to each Unit Owner. At the special meeting, Unit Owners shall consider and enact a budget. The adoption of the budget shall require a vote of not less than a majority of all Voting Interests. The Board of Directors may also propose a budget to the Unit Owners at a meeting of the Association or in writing, and if the budget or the proposed budget is approved by the Unit Owners at the meeting or by the majority of all Voting Interests in writing, the budget shall be adopted. If a meeting of the Association has been called and a quorum is not obtained or a substitute budget is not adopted by the Association, the budget adopted by the Board of Directors shall go into effect as scheduled. In determining whether Assessments exceed one hundred fifteen percent (115%) of similar Assessments in prior years, any authorized provision for reasonable reserves for repair or replacement of the Condominium Property, anticipated expenses by the Association which are not anticipated to be incurred on a regular or annual basis, or Assessments for betterments to the Condominium Property shall be excluded from the computation.

However, as long as the Developer is in control of the Board of Directors, the Board of Directors cannot impose an Assessment for any year greater than one hundred fifteen percent (115%) of the prior fiscal year's or calendar year's Assessment without approval of the majority of all Voting Interests.

- SECTION 2. The Board of Directors shall collect the common charges assessed against the Units. Monthly installments of the annual Assessments shall be due and payable in advance on the first day of each month of the period for which assessed. If any such installment is not paid when due, the delinquent Unit Owner shall be deemed in default, and shall be obligated to pay interest at the maximum legal rate on such common charges from the due date thereof, together with all expenses, including reasonable attorneys' fees and court costs, incurred by the Board of Directors in its efforts to collect same, and the Association may foreclose a lien for nonpayment of such charges and expenses. The Assessment shall be in an amount no less than required to provide funds in advance for the payment of all of the anticipated current operating expenses and for all of the unpaid operating expenses previously incurred.
- The proposed annual budget of Common Expenses shall be detailed SECTION 3. and shall show the amounts budgeted by accounts and expense classifications, including, if applicable, but not limited to those expenses listed in \$718.504(20), Florida Statutes. In addition to annual operating expenses, the budget shall include, reserve accounts for capital expenditures and deferred maintenance for any item for which the deferred maintenance expense or replacement cost is greater than ten thousand dollars These accounts shall include but not be limited to roof replacement, (\$10,000.00). building painting, and pavement resurfacing. The amount to be reserved shall be computed by means of a formula which is based upon estimated life and estimated replacement cost or deferred maintenance expense of each reserve item. If a meeting of the Association has been called to determine to provide no reserves or reserves less adequate than required, and such result is not obtained or a quorum is not attained, the reserves as included in the budget, shall go into effect.
- SECTION 4. Within sixty (60) days following the end of the fiscal year of the Association, as set by the Board of Directors, the Board of Directors shall mail or furnish by personal delivery to each Unit Owner a complete financial report of actual receipts and expenditures for the previous twelve (12) months. The report shall show the amounts of receipts classifications and shall show the amounts of expenses by accounts and expense classifications including, if applicable, but not limited to the following:
 - (1) Cost for security;
 - (2) Professional and management fees and expenses;
 - (3) Taxes;
 - (4) Cost for recreation facilities;
 - (5) Expenses for refuse collection and utility services;
 - (6) Expenses for lawn care;
 - (7) Cost for building maintenance and repair;
 - (8) Insurance Costs;
 - (9) Administrative and salary expenses; and
 - (10) General reserves, maintenance reserves, and depreciation reserves.

ARTICLE VI

OFFICERS

SECTION 1. Designation of Officers. The principal officers of the Association shall be a president, a secretary and a treasurer, all of whom shall be elected by the Board of Directors. The Board of Directors may also elect a vice president, an assistant treasurer and an assistant secretary, and such other officers as in their judgment may be desirable. All other officers shall serve without compensation. All officers, other than those appointed by the Developer, shall be members of the Association.

- SECTION 2. <u>Election of Officers</u>. The officers of the Association shall be elected annually by the Board of Directors at the organization meeting of each new Board of Directors, and shall hold office at the pleasure of the Board of Directors.
- SECTION 3. Removal of Officers. Upon an affirmative vote of a majority of the Board of Directors, any officer may be removed, either with or without cause, and his successor elected at any regular meeting of the Board of Directors, or at any special meeting of the Board of Directors called for such purpose.
- SECTION 4. President. The president shall be the chief executive officer of the Association. He shall preside at all meetings of the Association. He shall have all of the general powers and duties which are usually vested in the office of the president of an association.
- SECTION 5. Secretary. The Secretary shall keep the minutes of all meetings of the Board of Directors, and the minutes of all meetings of the Association. Such minutes shall be available for inspection to all members of the Association and of the Board of Directors. The Secretary shall also have charge of such books and papers as the Board of Directors may direct and shall perform all the duties normally incident to the office of the secretary of an association.
- SECTION 6. Treasurer. The treasurer shall have responsibility for keeping full and accurate accounts of all receipts and disbursements in books belonging to the Association. He shall be responsible for the deposit of all monies and other valuable effects in the name, and to the credit, of the Association in such depositories as may from time to time be designated by the Board of Directors.

ARTICLE VII

AMENDMENTS

- By-Laws. Unless otherwise provided in the Condominium Act, the Declaration or the Articles, these By-Laws may be amended by resolution adopted by a majority of the Board of Directors or Voting Interests representing a majority of the Units in the Condominium. No amendment to these By-Laws is valid unless recorded, with identification on the first page thereof of the book and page of the public records where the Declaration of Condominium is recorded. No By-Laws shall be revised or amended by reference to its title or number only. Proposals to amend existing By-Laws shall contain the full text of the By-Laws to be amended; new words shall be inserted in the text underlined, and words to be deleted shall be lined through with hyphens. However, if the proposed change is so extensive that this procedure would hinder, rather than assist, the understanding of the proposed amendment, it is not necessary to use underlining and hyphens as indicators of words added or deleted, but, instead, a notation must be inserted immediately preceding the proposed amendment in substantially the following language: "Substantial rewording of By-Law. See By-Law text". Nonmaterial errors or omissions in the By-Law process shall not invalidate an otherwise properly promulgated amendment.
- SECTION 2. Rules and Regulations. Unless otherwise provided in the Condominium Act, the Declaration or the Articles, the Rules and Regulations may be amended by resolution adopted by a majority of the Board of Directors or Voting Interest representing a majority of the Units in the Condominium.

ARTICLE VIII

INFORMATION

The Association shall make available to Unit Owners, and to any actual or potential lenders, holders, insurors or guarantors of any first mortgage, current copies of the Declaration of Condominium, By-Laws, other rules concerning the development and the books, records and financial statements of the Association. The Association shall provide to the above organizations, upon request, audited financial statements for the immediately preceding fiscal year. The Association shall make available to all prospective purchasers current copies of the Declaration, By-Laws, and other rules governing the Condominium and the most recent annual audited financial statement of the Association, if such is prepared. For purposes of this Article, the term "available" shall mean available for inspection, upon request, during normal business hours or under other reasonable circumstances.

ARTICLE IX

LENDER'S NOTICES

Upon written request of the Association, identifying the name and address of a mortgage holder, insuror or guarantor and the Unit number or address, the Association shall furnish to any such mortgage holder, insuror or guarantor timely written notice of the following:

- (1) Any condemnation loss or any casualty loss which affects a material portion of the Condominium Property, or any Unit on which there is a first mortgage held, insured, or guaranteed by such mortgage holder, insured or guarantee;
- (2) Any delinquency in the payment of Assessments or charges owed by an Owner of a Unit subject to a first mortgage held, insured or guaranteed by such holder, insurer or guaranter, which remains uncured for a period of sixty (60) days;
- (3) Any lapse, cancellation or material modification of any insurance policy or fidelity bond maintained by the Association;
- (4) Any proposed action which could require the consent of a specified percentage of mortgage holders;
 - (5) Any proposed termination of the Condominium regime; and
- (6) Any proposed amendment of the Declaration or By-Laws affecting a change in:
 - (a) the boundaries of any Unit or the exclusive easement rights appertaining thereto;
 - (b) the interests in the general or limited Common Elements appertaining to any Unit or the liability for the Common Expenses appertaining thereto;
 - (c) the number of votes in the Association appertaining to any Unit; or
 - (d) the purpose to which any Unit or the Common Elements are restricted.

ARTICLE X

ARBITRATION

The Board of Directors shall establish procedures to implement and comply with Chapter 718.112, Florida Statutes, and the Rules of the Division of Florida Land Sales and Condominiums, relating to voluntary binding arbitration of internal disputes arising from the operation of the Condominium among developers, Unit Owners, associations, their agents and assigns.

The foregoing were adopted as the By-Laws of the Association by its Board of Directors on this _____ day of ______, 1987.

SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

By:

Secretary

(Corporate Seal)

SEAL

SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

ESTIMATED ANNUAL OPERATING BUDGET FOR PHASE ONE

ADMINISTRATIV	<u>/E</u>	ALL UNITS		EACH UNIT PER MONTH
Legal and A Fees Payabl Office Supp Miscellaneo	e to the Division lies	\$10.81 0.88 3.93 10.82	\$129.78 10.50 47.19 129.78	\$0.51 0.04 0.19 0.52
OPERATING				
Insurance Building Mai Trash Collect Water & Sev Pool Service Grounds & F & Mai Rent for Re Comm Taxes Upon	& Street Lights intenance & Repetion ver cool Repair ntenance creational and O only Used Facili Association Prop Leased Property	180.00 462.00 200.00 208.33 other ties perty	8,100.00 1,200.00 9,252.00 300.00 2,160.00 5,544.00 2,400.00 N/A N/A N/A N/A N/A N/A	32.14 4.76 36.71 1.19 8.57 22.00 9.52
SUBTOTAL		\$2,647.77	\$31,773.25	\$126.08
RESERVES				
Roof Replac Exterior But Pavement R TOTAL	ilding Painting	$ \begin{array}{r} 73.50 \\ 81.54 \\ \underline{10.71} \\ \hline $2,813.52 \end{array} $	$882.00 \\ 978.51 \\ 128.50 \\ \hline \$33,762.25$	$ \begin{array}{r} 3.50 \\ 3.88 \\ \underline{0.51} \\ \$133.98 \end{array} $
<u>Reserves</u> Roof	Estimated <u>Useful Life</u>	Estimated Remaining Useful Life	Estimated Replacement Cost	Account Balance
Replacement	20.00 years	20.00 years	\$17,640.00	\$0
Exterior Building Painting	5.00 years	4.50 years	\$4,892.53	\$0
Pavment Resurfacing	20.00 years	20.00 years	\$2,569.95	\$0

SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

$\frac{\textbf{ESTIMATED ANNUAL OPERATING BUDGET FOR PHASE ONE}}{\textbf{AND PHASE TWO AFTER COMPLETION OF PHASE TWO}}$

ADMINISTRATI	<u>/E</u>	ALL UNITS		EACH UNIT PER MONTH
Legal and A Fees Payabl Office Supp Miscellaneo	e to the Division lies	\$27.29 2.21 9.93 24.81	\$327.53 26.50 119.10 297.75	\$0.51 0.04 0.19 0.47
<u>OPERATING</u>				
Lawn Maintenance Electricity & Street Lights Insurance Building Maintenance & Repairs Trash Collection Water & Sewer Pool Service Grounds & Pool Repair & Maintenance Rent for Recreational and Other Commonly Used Facilities Taxes Upon Association Property Taxes Upon Leased Property Security Operating Capital		360.00 1,166.00 200.00 208.33 ner	13,500.00 2,400.00 25,072.00 600.00 4,320.00 13,992.00 2,400.00 2,500.00 N/A N/A N/A N/A N/A	21.23 3.77 39.42 0.94 6.79 22.00 3.77
Managemen SUBTOTAL	t Tees	\$5,462.90	\$65,554.88	\$103.07
RESERVES				
Roof Replacement Exterior Building Painting Pavement Resurfacing TOTAL		$ \begin{array}{r} 185.50 \\ 205.80 \\ \underline{27.03} \\ \hline $5,881.23 \end{array} $	$\begin{array}{c} 2,226.00 \\ 2,469.56 \\ \underline{324.30} \\ \$70,574.75 \end{array}$	$ \begin{array}{r} 3.50 \\ 3.88 \\ \underline{0.51} \\ \$110.97 \end{array} $
Reserves	Estimated <u>Useful Life</u>	Estimated Remaining Useful Life	Estimated Replacement Cost	Account Balance
Roof Replacement	20.00 years	20.00 years	\$44,520.00	\$0
Exterior Building Painting	5.00 years	4.50 years	\$12,347.81	\$0
Pavement Resurfacing	20.00 years	20.00 years	\$ 6,486.05	\$0

SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

ESTIMATED ANNUAL OPERATING BUDGET FOR PHASE ONE, PHASE TWO AND PHASE THREE AFTER COMPLETION OF PHASE THREE

ADMINISTRATI	<u>VE</u>	ALL UNITS		EACH UNIT PER MONTH
Legal and A Fees Payabl Office Supp Miscellaneo	e to the Division lies	\$42.74 3.46 16.67 41.67	\$512.92 41.50 200.00 500.00	\$0.51 0.04 0.20 0.50
OPERATING				\$1
Lawn Maintenance Electricity & Street Lights Insurance Building Maintenance & Repairs Trash Collection Water & Sewer Pool Service Grounds & Pool Repair & Maintenance Rent for Recreational and Other Commonly Used Facilities Taxes Upon Association Property Taxes Upon Leased Property Security Operating Capital Management Fees		540.00 1,826.00 200.00 208.33 ner	18,000.00 3,000.00 37,717.00 900.00 6,480.00 21,912.00 2,400.00 N/A N/A N/A N/A N/A N/A	18.07 3.01 37.87 0.90 6.51 22.00 2.41
SUBTOTAL		\$7,846.95	\$94,163.42	\$94.54
RESERVES				
Roof Replacement Exterior Building Painting Pavement Resurfacing TOTAL		$ \begin{array}{r} 290.50 \\ 322.29 \\ \underline{42.32} \\ 8,502.06 \end{array} $	$3,486.00 \\ 3,867.43 \\ \underline{507.87} \\ \$102,024.72$	3.50 3.88 0.51 102.43
700		Estimated	R-41 - 4 1	
Reserves	Estimated Useful Life	Remaining Useful Life	Estimated Replacement <u>Cost</u>	Account Balance
Roof Replacement	20.00 years	20.00 years	\$69,720.00	\$0
Exterior Building Painting	5.00 years	4.50 years	\$19,337.13	\$ 0
Pavement Resurfacing	20.00 years	20.00 years	\$10,157.41	\$0

SUN KETCH II CONDOMINIUM ASSOCIATION, INC.

ESTIMATED ANNUAL OPERATING BUDGET FOR PHASE ONE, PHASE TWO PHASE THREE AND PHASE FOUR AFTER COMPLETION OF PHASE FOUR

ADMINISTRATIV	VE	ALL UNITS MONTHLY		EACH UNIT PER MONTH
Legal and A Fees Payabl Office Supp Miscellaneo	e to the Division lies	\$45.83 4.63 16.67 41.67	\$550.00 55.50 200.00 500.00	\$0.41 0.04 0.15 0.38
OPERATING				
Lawn Maintenance Electricity & Street Lights Insurance Building Maintenance & Repairs Trash Collection Water & Sewer Pool Service Grounds & Pool Repair & Maintenance Rent for Recreational and Other Commonly Used Facilities Taxes Upon Association Propert Taxes Upon Leased Property Security Operating Capital Management Fees		600.00 2,442.00 200.00 208.33 er es rty	22,500.00 3,600.00 51,970.00 1,200.00 7,200.00 29,304.00 2,400.00 N/A N/A N/A N/A N/A N/A	16.89 2.70 39.02 0.90 5.41 22.00 1.80
SUBTOTAL		\$10,164.96	$$1\overline{21,979.50}$	\$91.58
RESERVES		9		
Roof Replacement Exterior Building Painting Pavement Resurfacing TOTAL		388.50 388.50 56.60 \$10,998.56	$4,662.00 \\ 4,662.00 \\ \underline{679.20} \\ \$1\overline{31,982.70}$	3.50 3.50 0.51 \$99.09
<u>Reserves</u> Roof	Estimated Useful Life	Estimated Remaining Useful Life	Estimated Replacement <u>Cost</u>	Account Balance
Replacement	20.00 years	20.00 years	\$93,240.00	\$0
Exterior Building Painting	5.00 years	4.50 years	\$23,310.00	\$0
Pavement Resurfacing	20.00 years	20.00 years	\$13,584.00	\$0

EXHIBIT H

RESERVATION AGREEMENT

"Developer",	yle Homes Corporation, and	a Florida corporation, hereinafter referred to as and , whose
is	, hereinafter referred t	o as "Prospective Purchaser".
The partie	es hereto agree as follows	S :
Condominium,	consisting of one hundr	ing a project to be known as Sun Ketch II, A ed eleven (111) condominium units, to be platted Capri Isles, Treasure Island, Florida.
whose address sum of Ketch II, A C Dollars (\$_ obtain financi deposits made Prospective Pr placed in a no	is 2559-A Nursery Road Dol Condominium. The basic The Prospective amount of \$ hereunder shall be paurchaser with a receipt	has deposited with Raymond International, Inc. Clearwater, Florida 33546 as Escrow Agent, the lars (\$
Regulation, Drequirements	ivision of Florida Land	all filings with the Department of Business Sales and Condominiums in compliance with all da Statutes, prior to the conversion of this rchase Agreement.
conditions pre	nin forty-eight (48) ho cedent have been satis se Agreement for the Un	urs of notification by the Developer that all fied, the Prospective Purchaser shall execute a it.
5. The required by C Purchase Agre	hapter 718, Florida Sta	shall have the right to receive all documents as tutes, prior to the execution of an enforceable
shall cease to	n execution of an enforce be governed by Section ections 718.202(1)-(5), Flo	eable Purchase Agreement, the reservation deposit 718.202(6), Florida Statutes, and shall instead be orida Statutes.
does not satisf Sun Ketch II,	y his conditions precede A Condominium, the de	pective Purchaser that in the event the Developer nt to his construction loan for the construction of posit received hereunder shall be returned to the ation shall then be cancelled and of no force and
unqualified rei	fund of the reservation	shall have the right to an immediate and deposit upon the Prospective Purchaser or the iting, from the Escrow Agent.
9. The pursuant to thi	Developer represents t s Reservation Agreemen	that the basic purchase price represented in or
	s of the day and year firs	
WITNESSES:	(Two recommended for each party but not required)	SUNSTYLE HOMES CORPORATION, a Florida corporation
*		By: "DEVELOPER"
		(Corporate Seal)
		·

4
 0
"PROSPECTIVE PURCHASER"

EXHIBIT I

ESCROW AGREEMENT FOR RESERVATION DEPOSITS

THIS ESCROW AGREEMENT is made this 9th day of February, 1987, by and between Sunstyle Homes Corporation, a Florida corporation, hereinafter called "DEVELOPER," and Raymond International, Inc., hereinafter called "ESCROW AGENT."

WITNESSETH:

WHEREAS, DEVELOPER is the developer of SUN KETCH II, A CONDOMINIUM, located in Treasure Island, Florida; and

WHEREAS, DEVELOPER intends to enter into Reservation Agreements with prospective purchasers for Units in said Condominium and to receive reservation deposits from the prospective purchasers of said Units in accordance with Section 718.202(6), Florida Statutes (hereinafter "Reservation Deposits"); and

WHEREAS, DEVELOPER desires to have ESCROW AGENT hold said deposits in escrow pursuant to the provisions of Chapter 718, Florida Statutes and the provisions of this Agreement; and

WHEREAS, ESCROW AGENT is willing to hold said deposits in escrow in accordance with the requirements of said Chapter 718 and this Agreement;

NOW THEREFORE, the parties hereto agree as follows:

- 1. Upon entering into a Reservation Agreement, DEVELOPER shall place with ESCROW AGENT all Reservation Deposits received, which shall be made payable to the ESCROW AGENT. ESCROW AGENT shall promptly provide the prospective purchaser with a receipt acknowledging that the deposit is being held pursuant to Section 718.202(6), Florida Statutes.
- 2. Upon execution of a Purchase Agreement for a Unit in said Condominium by a purchaser who has previously made a Reservation Deposit held in escrow by ESCROW AGENT, said Reservation Deposit shall cease to be governed by the terms of Section 718.202(6), Florida Statutes, and said Reservation Deposit shall be held in escrow by ESCROW AGENT in accordance with the provisions of Sections 718.202(1)-(5), Florida Statutes and the provisions of a separate Escrow Agreement For Purchase Agreement Deposits entered into between DEVELOPER and ESCROW AGENT.
- 3. DEVELOPER agrees that all monies received by it as deposits for the reservation of Units shall be deposited with ESCROW AGENT in escrow as soon as practical. With each deposit of monies, DEVELOPER shall advise ESCROW AGENT of the name and address of the purchaser who paid the monies to DEVELOPER.
- 4. ESCROW AGENT shall hold all Reservation Deposits and shall deposit such monies in separate accounts, or in a common escrow or trust account. or commingted with other escrow or trust accounts handled by or received by the ESCROW AGENT. Monies in said accounts shall be available at all reasonable time for withdrawal in full by ESCROW AGENT. The deposits held in escrow under this Agreement snall not be held in interest bearing accounts.
 - 5. ESCROW AGENT shall disburse the Reservation Deposits as follows:
 - (a) Upon written request by the prospective purchaser to ESCROW AGENT or DEVELOPER, or upon written request by the DEVELOPER to the ESCROW AGENT, the shall be immediately and without qualification refunded in full to the prospective purchaser.
 - (b) The Reservation Deposit shall not be released directly to DEVELOPER except as a down-payment on the purchase price of a Unit simultaneously with or subsequent to the execution of a purchase contract, if so provided in the purchase contract, and in such event the Reservation Deposit shall be governed by paragraph 2 above.

- 6. Upon request ESCROW AGENT shall issue a receipt to purchaser for any deposits.
- 7. ESCROW AGENT undertakes to perform only such duties as are expressly set
- 8. The ESCROW AGENT may consult with counsel of its own choice and shall have full and complete authorization and protection for any action taken or suffered by it hereunder in good faith and in accordance with the opinion of such counsel. The ESCROW AGENT shall otherwise not be liable for any mistakes of fact or error of judgment, or for any acts or omissions of any kind unless caused by its willful misconduct or gross negligence, and DEVELOPER agrees to indemnify and hold the ESCROW AGENT harmless from any claims, demands, causes of action, liability, damages or judgments, including the cost of defending any action against it, together with any reasonable attorneys' fees incurred therewith, in connection with this Escrow Agreement, unless such act or omission is a result of the willful misconduct or gross negligence of the ESCROW AGENT.
- 9. In the event of disagreement about the interpretation of this Agreement, or about the rights and obligations or the propriety of any action contemplated by the ESCROW AGENT hereunder, ESCROW AGENT may, at its sole discretion, file an action in interpleader to resolve the said disagreement. ESCROW AGENT shall be indemnified by DEVELOPER for all costs, including reasonably attorneys' fees, in connection with the aforesaid interpleader action.
- 10. In the event ESCROW AGENT is joined as a party to a lawsuit by virtue of the fact that it is holding a purchaser's deposit, ESCROW AGENT shall, at its option, either tender said deposit to the registry of the court or disburse same in accordance with the court's ultimate disposition of the cause and ESCROW AGENT shall be entitled to its reasonable attorneys' fees and court costs in accordance with the terms of this Agreement.
- 11. This Agreement shall be construed and enforced according to the laws of the State of Florida and this Agreement shall be made a part, in its entirety, of any prospectus (required by Chapter 718, Florida Statutes) distributed to purchasers or prospective purchasers of condominium units in Sun Ketch II, A Condominium.
- 12. The rights created by this Agreement shall inure to the benefit of, and the obligations created hereby shall be binding upon, the successor and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Escrow Agreement to be duly executed the day and year first above written.

By:

SUNSTYLE HOMES CORPORATION, a Florida corporation

18

(Corporate Seal)

RAYMOND INTERNATIONAL, INC.

Mar

(Corporate Seal)

As to ESCROW AGENT

EXHIBIT J

SUN KETCH II, A CONDOMINIUM PURCHASE AGREEMENT

THIS PURCHASE AGREEMENT, made and entered into this day of, 198_, by and between Sunstyle Homes Corporation, a Florida corporation, (hereinafter called the "DEVELOPER") and (hereinafter called the "BUYER");
"BUYER"); WITNESSETH:
In consideration of the terms and conditions hereinafter set forth, DEVELOPER hereby agrees to sell, and BUYER hereby agrees to purchase, the following described property situate, lying and being in Pinellas County, Florida, to-wit:
That certain condominium parcel composed of Unit No and an undivided interest in the Common Elements appurtenant thereto in accordance with and subject to, the covenants, conditions, restrictions, easements, terms and other provisions of the Declaration of Condominium of SUN KETCH II, A CONDOMINIUM.
TERMS AND CONDITIONS OF PURCHASE
1. DISCLOSURE PURSUANT TO CHAPTER 718, FLORIDA STATUTES:
(a) ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE DEVELOPER. FOR CORRECT REPRESENTATIONS, REFERENCE SHOULD BE MADE TO THIS CONTRACT AND THE DOCUMENTS REQUIRED BY \$718.503, FLORIDA STATUTES. TO BE FURNISHED BY A DEVELOPER TO A BUYER OR LESSEE.
(b) THIS AGREEMENT IS VOIDABLE BY BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN FIFTEEN (15) DAYS AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE BUYER, AND RECEIPT BY BUYER OF ALL THE ITEMS REQUIRED TO BE DELIVERED TO HIM BY THE DEVELOPER UNDER \$718.503, FLORIDA STATUTES. THIS AGREEMENT IS ALSO VOIDABLE BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN FIFTEEN (15) DAYS AFTER THE DATE OF RECEIPT FROM THE DEVELOPER OF ANY AMENDMENT WHICH MATERIALLY ALTERS OR MODIFIES THE OFFERING IN A MANNER THAT IS ADVERSE TO THE BUYER. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN FIFTEEN (15) DAYS AFTER THE BUYER HAS RECEIVED ALL THE ITEMS REQUIRED. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL TERMINATE AT CLOSING.
(c) ANY PAYMENT IN EXCESS OF TEN PERCENT (10.5) ANY PAYMENT IN EXCESS OF TEN PERCENT (10.5) ANY DEVELOPER PRIOR TO CLOSING PURSUANT TO THIS CONTRACT MAY BE USED FOR CONSTRUCTION PURPOSES BY THE DEVELOPER. 2. The total purchase price of the property shall be \$, payable in
the following manner:
(a) Reservation deposit.
(b) Deposit made upon execution of this Agreement \$
(c) Additional deposit due on\$
(d) Balance of Purchase Price \$\$
(e) TOTAL PURCHASE PRICE \$

(1)	Buyer pursuant to paragraph 18	\$
(g)	Estimated Closing Costs to be paid by Buyer	\$
(h)	Estimated Prepayments to be paid by Buyer	\$
(i)	ESTIMATED TOTAL COSTS	\$
(j)	Mortgage applied for	\$
(k)	Total Deposits	\$
(1)	BALANCE DUE FROM BUYER	\$

- 3. The purchase price includes all construction loan costs, land and the improvements thereon built in accordance with the plans and specifications on file with the Federal Housing Authority ("FHA") and/or the Veterans Administration ("VA") and/or the responsible local governmental agency. DEVELOPER agrees to pay any special assessments or improvement bonds on the real property herein described, including those payable in the future, for improvements included in the plans and specifications commenced or completed at the time of final closing for such items as streets, curbs, gutters and sewers that are actually included in said plans and specifications, and all liens for special assessments otherwise incurred or imposed shall be paid for by BUYER.
- 4. The BUYER agrees to make application for a mortgage loan to be guaranteed by the VA, insured by the FHA, or for a conventional mortgage loan, the proceeds of which will apply to the purchase price. The BUYER shall obtain a certificate of eligibility from the VA, if a VA guaranteed loan, and the appropriate approval from the lending institution making the permanent mortgage loan. BUYER further agrees to make all the necessary arrangements to qualify for said loan within five days from the date of this Agreement and shall execute any and all papers in connection with the closing of said loan and this transaction.
- 5. BUYER and DEVELOPER agree that the amount of mortgage will be determined by the lender. BUYER agrees to pay maximum interest rate and/or other fees and charges allowable under existing regulations at the time of closing. The BUYER agrees to pay at the time of closing, as may be required by the lending institution, the first monthly installment on the mortgage and any differences on estimated closing costs, taxes and insurance, or such portion thereof.
- 6. In the event said loan is refused or denied for any reason whatsoever by the lending institution, the FHA or the VA, all monies paid to this date will be returned to the BUYER except for a reasonable amount to cover the costs of the credit report, and thereupon the parties hereto will be released from all liability hereunder.
- 7. The DEVELOPER agrees to deliver title, good, marketable and/or insurable and agrees to furnish an Owner's Title Insurance Policy. Title shall be free and clear of all liens and encumbrances except:
 - (a) Real estate taxes, and any other taxes and assessments imposed by other taxing authorities for the year in which this transaction is closed and years subsequent thereto;
 - (b) Existing zoning ordinances and easements of record;
 - (c) Covenants, conditions, reservations, restrictions, terms and other provisions of the Declaration of Condominium and its Exhibits of SUN KETCH II, A CONDOMINIUM.
 - (d) Easements existing and to be created for ingress and egress to the property.
 - (e) The Condominium Act of the State of Florida, the same being Chapter 718, Florida Statutes.

(f) Rights of the United States Government and/or the State of Florida arising under the United States Government control over navigable waters and the inalienable rights of the State of Florida in the lands or waters of similar character as to any part of the premises herein described which may be artificially filled in lands in what was formerly navigable waters, and any accretions thereto.

If for any reason the DEVELOPER will be unable to deliver title to the subject property in accordance with the provisions hereof, it is agreed that DEVELOPER'S liability shall be limited to the return of BUYER'S deposit and upon return of said deposit this Agreement shall become null and void and all parties hereto shall thereafter forthwith be relieved of any and all obligations and duties set forth in this Agreement.

- 8. The estimated date of completion will be within six months from this date or a reasonable time thereafter. The DEVELOPER guarantees to BUYER, that the unit described in this Agreement shall be completed and available for occupancy within two years of the date of this Agreement. Nevertheless, the DEVELOPER may cancel this Agreement by forwarding its check in the full amount paid by the BUYER, together with notice in writing in the event that any governmental agency shall impose restrictions which: (a) prohibit the construction or sale of residential housing; or (b) restrict or curtail the installation or service of public utilities.
- 9. It is agreed that this transaction shall be closed and the BUYER shall pay, by cashier's check or cash, the balance of the purchase price and execute all necessary papers for the completion of this transaction within five days from the date of written notice to him that the dwelling has been completed and that this transaction is ready for closing.
 - 10. Taxes are to be prorated as of the date of closing.
- 11. A certificate of completion issued by the FHA, VA, or responsible local governmental agency after final inspection shall constitute conclusive evidence of completion of the dwelling building and other improvements, and of complete fulfillment of the DEVELOPER'S obligations under this Agreement.
- 12. DEVELOPER agrees to furnish BUYER with express warranty of completion of construction in substantial conformity with approved plans and specifications as required by FHA or VA regulations and/or express warranty from DEVELOPER. In addition, DEVELOPER will provide BUYER with a 2-10 HOME BUYERS WARRANTY. Notwithstanding these warranties, the garage floor is subject to cracking due to soil conditions. Such cracking is not an indication of a structural defect and shall not be covered by any warranty, either expressed or implied. Except as set forth in Section 718.203, Florida Statutes no other warranties are expressed or implied by the DEVELOPER. DEVELOPER HEREBY DISCLAIMS ANY AND ALL WARRANTIES, EXPRESS OR IMPLIED, OTHER THAN THOSE APPEARING HEREIN OR AS REFERRED TO IN THIS PARAGRAPH.
- 13. In the event of default or failure on the part of the BUYER to fulfill his obligations as set forth herein, the DEVELOPER shall retain the deposit as liquidated and agreed damages and the parties hereto shall be thereafter relieved of any and all obligations and duties under this Agreement.
- 14. If the mortgage loan is guaranteed by the VA, the BUYER shall not incur any penalty of earnest money or otherwise be obligated to complete the purchase of the property described herein, if the purchase price or cost exceeds the reasonable value of the property established by the VA. The BUYER shall, however, have the privilege of proceeding with the consummation of this Agreement without regard to the amount of reasonable value established by the VA.
- 15. The BUYER does hereby agree not to interfere with, molest, or deal with any workman and that all matters pertaining to the construction of the building will be taken up by said Buyer with the DEVELOPER'S authorized representative.
- 16. There are no brokers involved in this transaction unless noted on the reverse side of this document.

BUYER shall pay for the following at closing: (a) Documentary stamps to be affixed to warranty deed. Cost of recording warranty deed. (b) Pro rata share of all utility deposits required to be deposited for operation of the Condominium. All costs and fees payable in connection with any mortgage loan that BUYER may secure for the purchase of said Condominium Unit. Pro rata share of taxes and Condominium maintenance fees. At the closing, the BUYER shall pay the sum of \$, which shall be deposited in a segregated account as an Operating Capital fund for the use and benefit of the Condominium Association. The purpose of said working capital fund is to provide the Association with cash to meet unforeseen expenditures, to acquire additional equipment or services deemed necessary or desirable by the Board of Directors of the Association. Amounts paid into the fund shall not be considered as advanced payments of regular assessments. 19. The DEVELOPER has established an escrow account with Raymond International, Inc., as Escrow Agent for holding BUYER'S deposit, with said deposit consisting of the Reservation Deposit, if any, previously tendered to the Escrow Agent in conjunction with the execution of a Reservation Agreement, if any, and any deposit or additional deposit tendered in conjunction with the execution of this Purchase Agreement. The Escrow Agent shall hold BUYER'S deposit of up to ten percent (10%) of the purchase price, as required by Section 718.202, Florida Statutes. Deposited sums in excess of ten percent (10%) received prior to completion of construction shall be held in

The funds shall be released from escrow in the following manner:

address of the Escrow Agent is 2559-A Nursery Road, Clearwater, Florida 33546.

(a) If BUYER properly terminates this Agreement pursuant to its terms or pursuant to Chapter 718, Florida Statutes, the funds shall be paid to BUYER;

a special escrow account with the Escrow Agent. UPON REQUEST, BUYER MAY OBTAIN A RECEIPT FOR HIS PAYMENTS FROM THE ESCROW AGENT. NO INTEREST SHALL BE PAID TO BUYER ON THIS DEPOSIT OR ON ANY ESCROW FUNDS. The

- (b) If BUYER defaults in the obligations contained herein, the funds shall be paid to DEVELOPER;
- (c) Deposited sums in excess of ten percent (10%) of the purchase price may be withdrawn and paid to DEVELOPER when construction of the condominium has begun. DEVELOPER may use said funds for the actual construction and development of the condominium property in which the Unit subject to this Agreement is located;
- (d) If not previously disbursed, the funds will be disbursed to DEVELOPER at closing, unless prior to disbursement, the escrow agent receives from the BUYER written notice of a dispute between BUYER and DEVELOPER.
- 20. The BUYER hereby acknowledges receipt of copies of the following documents from the DEVELOPER:
 - (a) Condominium Prospectus.
 - (b) Declaration of Condominium of SUN KETCH II, A CONDOMINIUM.
 - (c) Articles of Incorporation of SUN KETCH II CONDOMINIUM ASSOCIATION, INC.
 - (d) By-Laws of SUN KETCH II CONDOMINIUM ASSOCIATION, INC.
 - (e) Estimated Operating Budget.
 - (f) Copy of the Purchase Agreement.
 - (g) Copy of the Agreement between DEVELOPER and the escrow agent for the escrow deposits prior to closing.

(h) Copy of the Survey and graphic description of the improvements and a copy of the plot plan and floor plan of the Units.

Should any of the above documents not be available at the time of the execution of this Agreement, the BUYER shall have the right to void the same at any time within fifteen (15) days of receipt by BUYER of the last of said documents; however, this right shall expire upon closing of this transaction.

- 21. This agreement shall be binding upon both parties, the DEVELOPER and the BUYER, their heirs, executors, administrators, distributees, successors, and assigns, when signed by the BUYER and the DEVELOPER. This Agreement shall terminate at the DEVELOPER'S option if assigned.
- 22. These agreements are subject to any change necessitated by government regulations.
- 23. The Declaration of Condominium will be recorded at or prior to closing. DEVELOPER reserves the right to make changes in the proposed Declaration of Condominium, a copy of which has been delivered to BUYER as part of the Prospectus, provided those changes do not change BUYER'S share in the Common Elements or share of Common Expenses, change BUYER'S voting rights, or change the size of the Unit covered by this Contract.
 - 24. This Agreement may only be modified in writing signed by the parties.
- 25. Except for the documents supplied to BUYER pursuant to Section 718.503, Florida Statutes, it is expressly understood and agreed that this written instrument states the entire duties and obligations and contains the entire agreement between the respective parties hereto, and that no party shall be bound by any other stipulations, representations, agreements or promises unless in writing and signed by the party or parties to be bound thereby. Except for the documents supplied to BUYER pursuant to Section 718.503, Florida Statutes, BUYER hereby acknowledges that he is not relying upon any representations, written or oral, as to any material fact or inducements not stated herein whether by DEVELOPER or any of its agents, officers, or employees.
- 26. The undersigned BUYER acknowledges that he has read and understands the terms and conditions as set forth in the Agreement, and agrees to purchase the above described property at, for and upon the above stipulated price and terms, and that this Agreement shall not be binding upon DEVELOPER until approved and accepted by DEVELOPER'S duly authorized representative where indicated below.

IN WITNESS WHEREOF, the parties have set their hands and seals the day and year first above written.

	SUNSTYLE HOMES CORPORATION, a Florida corporation
· · · · · · · · · · · · · · · · · · ·	By: "DEVELOPER"
Witnesses as to DEVELOPER (two recommended but not required)	(Corporate Seal)
ANY PAYMENT IN EXCESS OF TO DEVELOPER PRIOR TO CLOS USED FOR CONSTRUCTION PURPO	T TEN PERCENT (10%) OF THE PURCHASE PRICE ING PURSUANT TO THIS AGREEMENT MAY BE OSES BY THE DEVELOPER.
Witness as to BUYER (two recommended but not required)	"BUYER"

EXHIBIT K

RECEIPT FOR CONDOMINIUM DOCUMENTS

The undersigned acknowledges that the documents checked below have been received or, as to plans and specifications, made available for inspection.

Name of Condominium: SUN KETCH II, A CONDOMINIUM

Address of Condominium:

Please check in the column by each document received or, for the plans and specifications, made available for inspection. If an item does not apply, place "N/A" in the column.

DOCUMENT	RECEIVED
Prospectus Text	а
Declaration of Condominium	
Articles of Incorporation	
By-Laws	
Estimated Operating Budget	
Form of Agreement of Sale or Lease	
Rules and Regulations	
Covenants and Restrictions	N/A
Ground Lease	N/A
Management and Maintenance Contracts for More than One Year	N/A
Renewable Management Contracts	N/A
Lease of Recreational and Other Facilities to be Used Exclusively by Unit Owners of Subject Condominiums	*
Form of Unit Lease if a Leasehold	N/A N/A
Declaration of Servitude	N/A

Sales Brochures	
Phase Development Description (See 718.503(2)(k) and 718.504(14))
Lease of Recreational and Other Facilities to be Used by Unit Owners with Other Condo's (See 718.503(2)(k))	5
9 	N/A
Description of Management for Single Management of Multiple Condominiums (See 718.503(2)(k))	
	N/A
Conversion Inspection Report	N/A
Commission Thomas it a Variable in Process	
Conversion Termite Inspection Report	N/A
Plot Plan	
Floor Plan	
Survey of Land and Graphic	· ·
Description of Improvements	14T
Executed Escrow Agreement	·
Plans and Specifications	MADE AVAILABLE
NOTICE OF THE BUYER'S INTENTION TO DATE OF EXECUTION OF THE PURCHARECEIPT BY THE BUYER OF ALL OF DELIVERED TO HIM BY THE DEVELOPER VOIDABLE BY BUYER DELIVERING WRITT CANCEL WITHIN 15 DAYS AFTER THE DATE OF ANY AMENDMENT WHICH MATERIALIS IN A MANNER THAT IS ADVERSE TO THE THESE VOIDABILITY RIGHTS SHALL BE OF TIME FOR CLOSING FOR A PERIOD OF NO	LE BY BUYER BY DELIVERING WRITTEN CANCEL WITHIN 15 DAYS AFTER THE ASE AGREEMENT BY THE BUYER AND THE DOCUMENTS REQUIRED TO BE THE PURCHASE AGREEMENT IS ALSO TEN NOTICE OF BUYER'S INTENTION TO ATE OF RECEIPT FROM THE DEVELOPER LY ALTERS OR MODIFIES THE OFFERING E BUYER. ANY PURPORTED WAIVER OFF NO EFFECT. BUYER MAY EXTEND THE OTHORE THAN FIFTEEN (15) DAYS AFTER DOCUMENTS REQUIRED. BUYER'S RIGHT ALL TERMINATE AT CLOSING.
Executed this day of	, 1987.
BUYER	
BUYER	

EXHIBIT L

ESCROW AGREEMENT FOR PURCHASE AGREEMENT DEPOSITS

THIS ESCROW AGREEMENT is made this 9th day of February, 1987, by and between Sunstyle Homes Corporation, a Florida corporation, hereinafter called "DEVELOPER" and Raymond International, Inc., hereinafter called "ESCROW AGENT."

WITNESSETH:

WHEREAS, DEVELOPER is the developer of SUN KETCH II, A CONDOMINIUM, located in Treasure Island, Florida; and

WHEREAS, DEVELOPER intends to enter into Purchase Agreements with purchasers for Units in said Condominium, and DEVELOPER will receive money deposits from purchasers (hereinafter "Purchase Deposits") some or all of which may be in excess of ten percent (10%) of the purchase price of said Units; and

WHEREAS, DEVELOPER desires to have ESCROW AGENT hold said deposits in escrow pursuant to the provisions of Chapter 718, Florida Statutes and the provisions of this Agreement; and

WHEREAS, ESCROW AGENT is willing to hold said deposits in escrow in accordance with the requirements of said Chapter 718 and this Agreement;

NOW THEREFORE, the parties hereto agree as follows:

- 1. Upon execution of a Purchase Agreement for a Unit in said Condominium by a purchaser who has previously mad a Reservation Deposit held in escrow by ESCROW AGENT, said Reservation Deposit shall cease to be governed by the terms of Section 718.202(6), Florida Statutes, and said Reservation Deposit shall be held in escrow by ESCROW AGENT in accordance with the provisions of Sections 718.202(1)-(5), Florida Statutes and the provisions of this Agreement.
- 2. Upon execution of a Purchase Agreement for a Unit in said Condominium by a purchaser who has not previously executed a Reservation Deposit. ESCROW AGENT shall accept the Purchase Deposit and hold said deposit in accordance with the terms of Sections 718.202(1)-(5), Florida Statutes and the terms of this Agreement.
- 3. DEVELOPER agrees that all monies received by it as deposits for the purchase of Units shall be deposited with ESCROW AGENT in escrow as soon as practical. With each deposit of monies, DEVELOPER shall advise ESCROW AGENT of the name and address of the purchaser who paid the monies to DEVELOPER.
- 4. ESCROW AGENT shall hold all Purchase Deposits up to ten percent (10%) of the purchase price of a Condominium Unit, and shall deposit such monies in separate accounts, or in a common escrow or trust account, or commingled with other escrow or trust accounts handled by or received by the ESCROW AGENT. Monies in said accounts shall be available at reasonable times for withdrawal in full by Escrow Agent. These deposits held in escrow under this Agreement shall not be held in interest bearing accounts.
- 5. ESCROW AGENT shall disburse the escrowed Purchase Deposit up to ten percent (10%) of the purchase price, as follows:
 - (a) To a Condominium purchaser who has executed a binding Purchase Agreement, upon written notice from DEVELOPER that such purchaser has properly terminated his Purchase Agreement; or
 - (b) To DEVELOPER, upon receipt of written notice from DEVELOPER that the purchaser has defaulted under his Purchase Agreement; or
 - (c) To DEVELOPER, at closing, unless prior to disbursement ESCROW AGENT receives from the purchaser written notice of a dispute between purchaser and DEVELOPER.

- 6. ESCROW AGENT shall also hold all Purchase Deposits in excess of ten percent (10%) of the purchase price of a Condominium Unit in a separate trust account maintained by ESCROW AGENT. The account may be interest bearing, if directed by DEVELOPER.
- 7. ESCROW AGENT shall disburse escrowed Purchase Deposits in excess of ten percent (10%) of the purchase price of a Condominium Unit, together with any interest earned, as follows:
 - (a) To a Condominium purchaser who has executed a binding Purchase Agreement, upon written notice from DEVELOPER that such purchaser has properly terminated his Purchase Agreement; or
 - (b) To DEVELOPER, upon receipt of written notice from DEVELOPER that the purchaser has defaulted under his Purchase Agreement; or
 - (c) To DEVELOPER, when construction of the Condominium Improvements has begun, to be used by DEVELOPER for actual construction and development of the Condominium Property. DEVELOPER may not use any of such monies for salaries, commissions, or expenses of salesmen, or for advertising purposes.
- 8. Upon request ESCROW AGENT shall issue a receipt to purchaser for any deposits.
- 9. ESCROW AGENT undertakes to perform only such duties as are expressly set forth herein.
- 10. The ESCROW AGENT may consult with counsel of its own choice and shall have full and complete authorization and protection for any action taken or suffered by it hereunder in good faith and in accordance with the opinion of such counsel. The ESCROW AGENT shall otherwise not be liable for any mistakes of fact or error of judgment, or for any acts or omissions of any kind unless caused by its willful misconduct or gross negligence, and DEVELOPER agrees to indemnify and hold the ESCROW AGENT harmless from any claims, demands, causes of action, liability, damages or judgments, including the cost of defending any action against it, together with any reasonable attorneys' fees incurred therewith, in connection with this Escrow Agreement, unless such act or omission is a result of the willful misconduct or gross negligence of the ESCROW AGENT.
- 11. In the event of disagreement about the interpretation of this Agreement, or about the rights and obligations or the propriety of any action contemplated by the ESCROW AGENT hereunder, ESCROW AGENT may, at its sole discretion, file an action in interpleader to resolve said disagreement. ESCROW AGENT shall be indemnified by DEVELOPER for all costs, including reasonably attorneys' fees, in connection with the aforesaid interpleader action.
- 12. In the event ESCROW AGENT is joined as a party to a lawsuit by virtue of the fact that it is holding a purchaser's deposit, ESCROW AGENT shall, at its option, either tender said deposit to the registry of the court or disburse same in accordance with the court's ultimate disposition of the cause and ESCROW AGENT shall be entitled to its reasonable attorneys' fees and court costs in accordance with the terms of this Agreement.
- 13. This Agreement shall be construed and enforced according to the laws of the State of Florida and this Agreement shall be made a part, in its entirety, of any prospectus (required by Chapter 718, Florida Statutes) distributed to purchasers or prospective purchasers of condominium units in Sun Ketch II. A Condominium.
- 14. The rights created by this Agreement shall inure to the benefit of, and the obligations created hereby shall be binding upon, the successor and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Escrow Agreement to be duly executed the day and year first above written.

Witnesses:

SUNSTYLE HOMES CORPORATION, a Florida corporation.

(Corporate Seal)

RAYMOND INTERNATIONAL, INC.

(Corporate Seal)

EXHIBIT M

WARRANTY DEED

used herein, the terms "GRANTOR" and	, 198_, between Sunstyle Homes ANTOR", and,as "GRANTEE". (Wherever "GRANTEE" include all the parties to this ntatives and assigns of individuals, and the
$\underline{W} \ \underline{I} \ \underline{T} \ \underline{N}$	<u>E S S E T H</u> :
receipt whereof is hereby acknowledged, alien, remise, release, convey and confirm	leration of the sum of Ten Dollars (\$10.00) and hand paid to GRANTOR by said GRANTEE, by these presents does grant, bargain, sell, a unto the GRANTEE the following described al property located and situated in the County
recorded in Official Record Boo	Building No. of SUN KETCH II, A the Declaration of Condominium thereof, k , at Page , of the Public Records ether with an undivided share in the common
This conveyance is subject to the follo	wing:
 Real estate taxes, and any oth taxing authorities for the year in which the thereto; 	ner taxes and assessments imposed by other his transaction is closed and years subsequent
2. Existing zoning ordinances and ea	sements of record;
3. Covenants, conditions, reservation the Declaration of Condominium and its Ex	ons, restrictions, terms and other provisions of hibits of SUN KETCH II, A CONDOMINIUM.
	ated for ingress and egress to the property.
5. The Condominium Act of the St Florida Statutes.	ate of Florida, the same being Chapter 718,
rights of the State of Florida in the lands of	vernment and/or the State of Florida arising col over navigable waters and the inalienable waters of similar character as to any part of be artificially filled in lands in what was ons thereto.
TOGETHER with all the tenements, belonging or in any way appertaining.	hereditaments and appurtenances thereto
TO HAVE AND TO HOLD the same fee	simple forever.
The GRANTOR hereby fully warrants defend the same, against the lawful claims	the title to the said real property, and will of all persons whomsoever.
IN WITNESS WHEREOF, the GRANTO	R has caused these presents to be signed in its, 198
Signed, sealed and delivered in the presence of:	SUNSTYLE HOMES CORPORATION, a Florida corporation
	Ву:
	TA.
STATE OF FLORIDA COUNTY OF	Its: (Corporate Seal)
The foregoing instrument was acknowld 198, by (CORPORATION, a Florida Corporation, on I	day of, as of SUNSTYLE HOMES
My Commission Expires:	Ty Public State of Florida 4
Mata	men throught a title A

JOINDER OF MORTGAGEE

GOLDOME SAVINGS BANK f/k/a
The undersigned, /GOLDOME SAVINGS ASSOCIATION, a Florida corporation, owner and holder of that certain mortgage dated August 13, 1984, and recorded on August 17, 1984, in Official Records Book 5825, at Page 1160, of the Public Records of Pinellas County, Florida, hereby joins in the Declaration of Condominium of SUN KETCH II, A CONDOMINIUM, pursuant to and in accordance with \$718.104(3), Florida Statutes, for the sole purpose of granting its consent to the creation of the aforesaid condominium.

Signed, sealed and delivered in the presence of:	GOLDOME SAVINGS BANK f/k/a GOLDOME SAVINGS ASSOCIATION, a Florida corporation
Downey a. Youland	By: Donda Brenda R. Aiossa Its: Association for the formation of the second of the s
Attest:	(Corporate Seal)
Ву:	
Its: Secretary	
STATE OF FLORIDA	ii ∞
COUNTY OFPinellas	
The foregoing instrument was ackno	wledged before me this 10th day of July
1007 L D 1 D 1	
Assistant	nd D. Sigrid Casey
as Vice President and Secretary	GOLDOME SAVINGS BANK f/k/a respectively of GOLDOME SAVINGS
ASSOCIATION, a Florida corporation on be	
My Commission Expires:	
Notary Public, State of Florids et Large My Commission Empires Con. 17, 1939	Donna J. Port
	Notary Public
	a taj sa

FIRST AMENDMENT TO

Int

Tot

Tot

Cash 11 Corp.

Cash 22 Control of Condominium

Declaration of Condominium

Of

SUN KETCH II, A CONDOMINIUM

This First Amendment to the Declaration of Condominium of Sun Ketch II, A Condominium is made this day of July, 1987 by SUNSTYLE HOMES CORPORATION, a Florida corporation (the "Developer").

WITNESSETH

WHEREAS, the Declaration of Condominium of Sun Ketch II, A Condominium (the "Declaration") was recorded in O. R. Book 6541, Page 1815, of the Official Records of Pinellas County, Florida; and

WHEREAS, Section 718.104(4)(E), Florida Statutes, provides that completed units within each substantially completed building in a condominium development may be conveyed to purchasers, notwithstanding that other buildings in the condominium are not substantially completed, provided that the building in which the units to be conveyed is completed in accordance with the terms of Section 718.104(4)(E), Florida Statutes, and a Certificate of Surveyor in compliance with said section is recorded with the original Declaration or as an amendment to the Declaration; and

WHEREAS, Buildings 1, 2 and 3 of Sun Ketch I, A Condominium - Phase One are substantially completed in accordance with Section 718.104(4)(E), Florida Statutes; and

WHEREAS, the Developer desires to file the Surveyor Certificate required for said Buildings 1, 2 and 3, along with a final Site Plan and Building Plan for said Buildings;

NOW, THEREFORE, the Developer makes the following declarations:

 The Declaration of Condominium of Sun Ketch II, A Condominium is hereby amended to add the Certificate of

This Instrument Prepared by and Return to:
Patrick G. Emmanuel, Jr., Esq. Taub & Williams, P.A.
P. O. Box 3430
Tampa, Florida 33602

Surveyor, the Site Plan Overall, the Site Plan Phase One and the Building Plan for Buildings 1, 2, and 3, copies of which are attached hereto as Exhibits "A," "B," "C," and "D" respectively.

2. This Amendment is subject to the terms, conditions and requirements of the Declaration and to Chapter 718 of the Florida Statutes.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name by its proper officer thereunto duly authorized the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

SUNSTYLE HOMES CORPORATION, a Florida corporation

Bv:

Ralph W. Quartetti, President

(CORPORATE SEAL)

STATE OF FLORIDA COUNTY OF PINELLAS

the to produce

Before me personally appeared RALPH W. QUARTETTI to me well known and known to me to be the President of SUNSTYLE HOMES CORPORATION, a Florida corporation, the corporation named in the foregoing instrument, and known to me to be the person who as such officer of said corporation, executed the same; and then and there the said RALPH W. QUARTETTI did acknowledge before me that said instrument is the free act and deed of said corporation by him executed as such officer for the purposes therein expressed; that the seal thereunto attached is the corporation seal by him in likely capacity affixed; all under authority in him duly vested by the Board of Directors of said Corporation.

WITNESS my hand and official seal this 15th day of

My Commission Expires:

My Commission Event

Notary Public State of Florida "Exhibit A"

A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST COUNTY, FLORIDA

PHASE

ONE PROPOSED

COMMON AREA ROADWAYS

ontaining 0.94 acres more or less.

Commander at the Southwest correct of said Block H. being a point on the Mexically right-of-way line of 2nd Street zer [100 foot right-of-way) being a curve concave Southwesterly having a radiu of 4600 on feet; thence Morthwesterly along said curve and right-of-way, 66.31 feet through a central angle of 00 49.47" (C.B. H. 2746 44" W. 66.31 feet) thence levelung said curve and right-of-way, non-tangent, N.36"19 10°E. 12.300 feet to a curve concave Mesterly, having a radius of 23.00 feet; thence Morthwelly along said curve, 31.66 feet be 21.00 feet to the 101"13 4" 91.31 W. 21.00 Feet to 201"13 4" 91.31 W. 21.00 Feet to 2

Containing 1.62 Acres more or less.

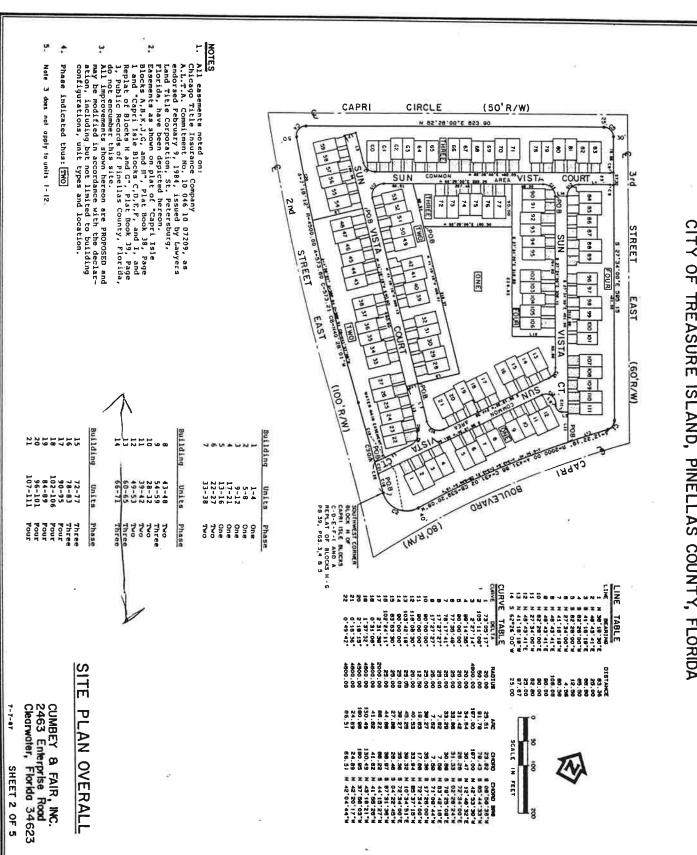
Maving a combined acreage of 2.56 acres more or less.

Containing 6.76 Acres more or less.

CUMBEY 8 FAIR, INC. 2463 Enterprise Road Clearwater, Florida 34623

SHEET | OF 5

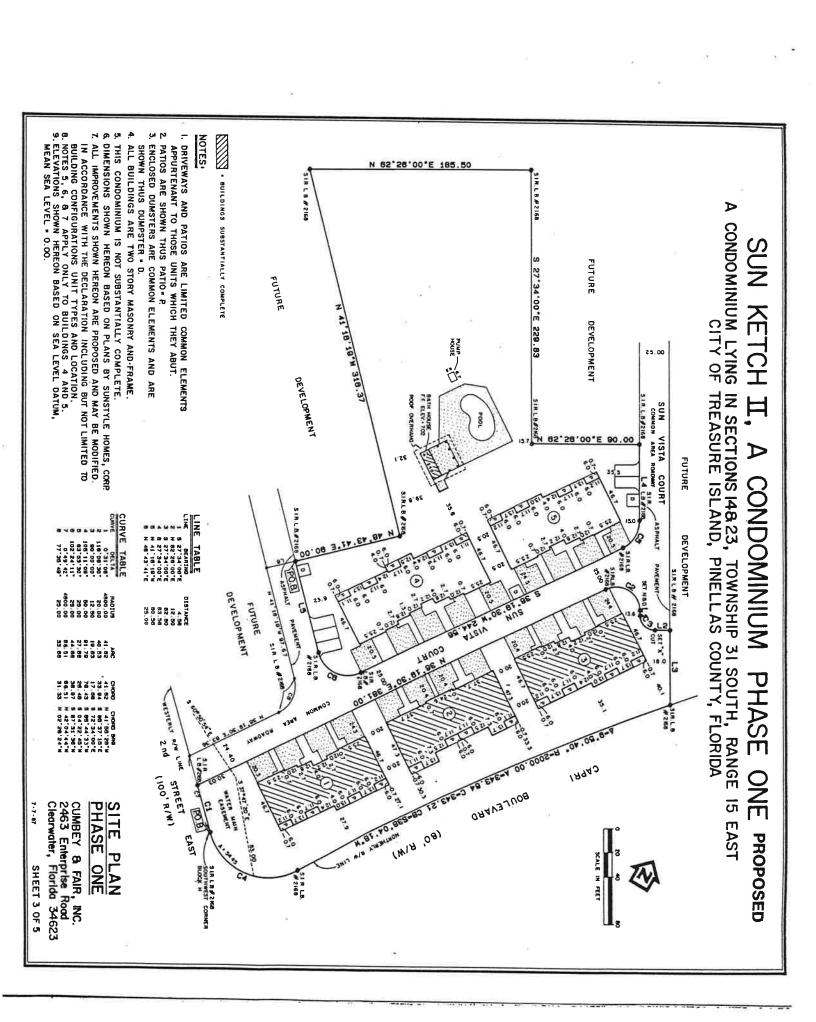
"Exhibit B"



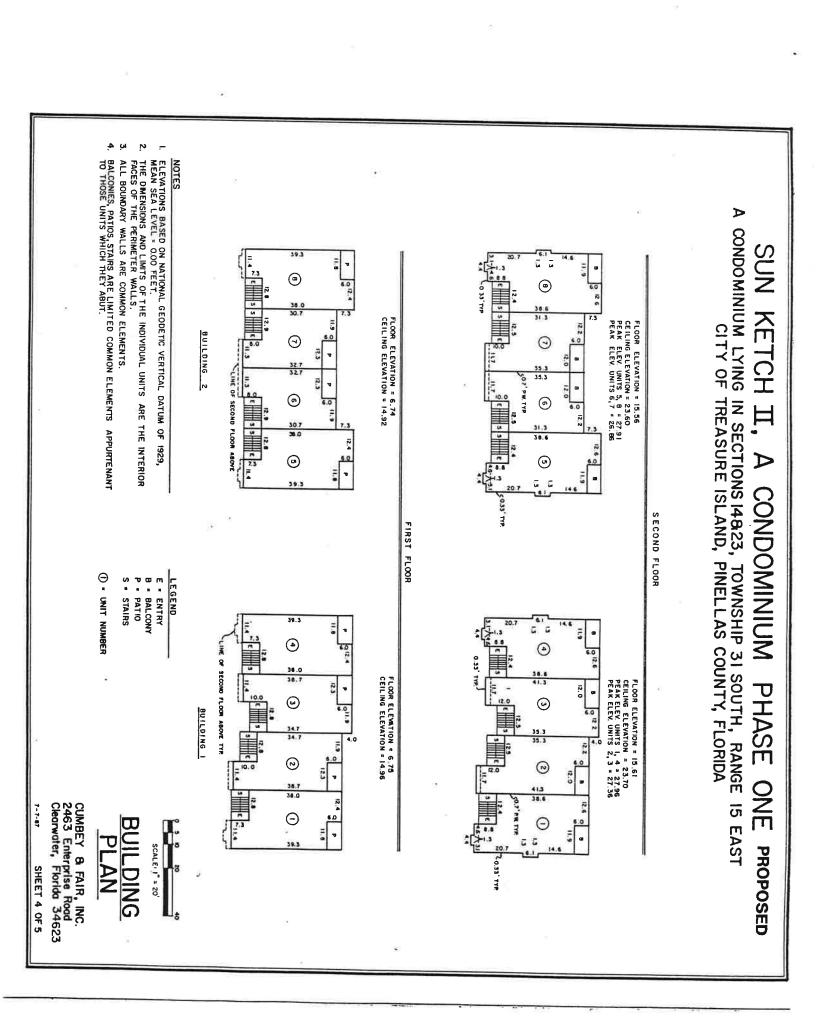
A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA PHASE ONE PROPOSED

X

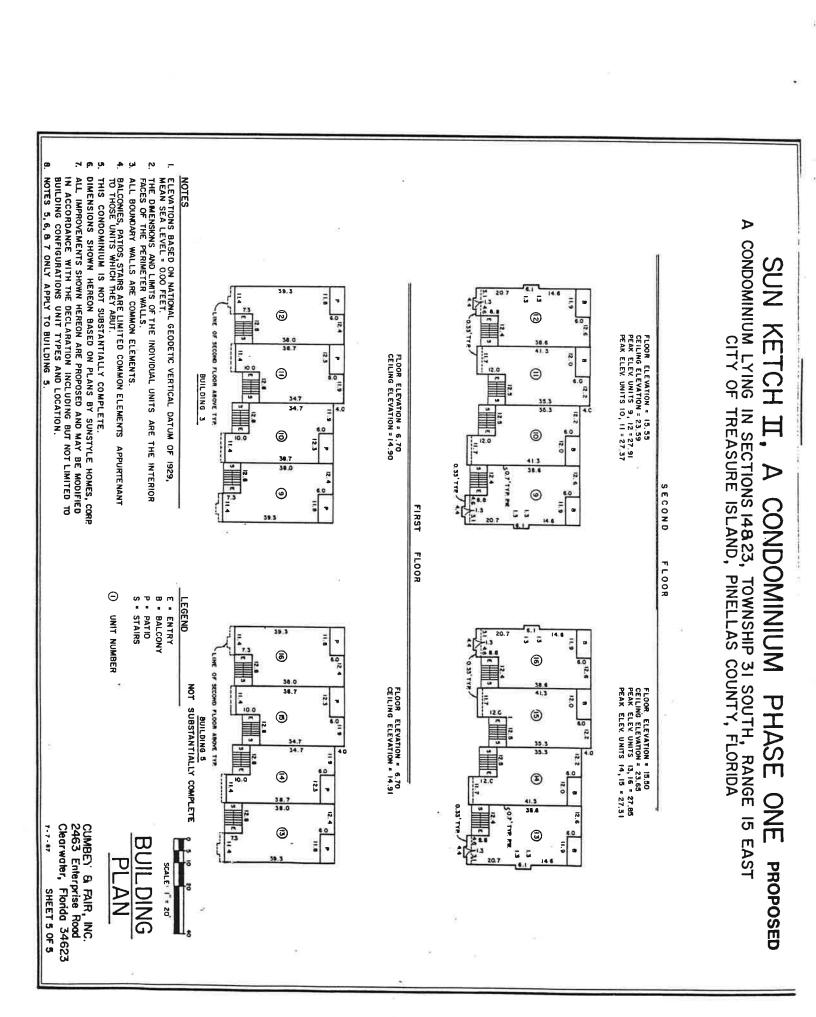
"Exhibit C"



"Exhibit D"



"Exhibit D" (Continued)



40 Rec

41 DS 43 Int

87189990

SECOND AMENDMENT TO

Krille F. De Bloke

segokogu tangga noong gab Tangga Agaan Nag PigabigA

DECLARATION OF CONDOMINIUM

OF

Jul 27 3 09 PH '87

SUN KETCH II, A CONDOMINIUM

This Second Amendment to the Declaration of Condominium of Sun Ketch II, A Condominium is made this day of July, 1987, by SUNSTYLE HOMES CORPORATION, a Florida corporation (the "Developer").

WITNESSETH

WHEREAS, the Declaration of Condominium of Sun Ketch II, A Condominium (the "Declaration") was recorded in O. R. Book 6541, Page 1815, of the Official Records of Pinellas County, Florida; and

WHEREAS, the First Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6541, Page 1863 of the Official Records of Pinellas County, Florida; and

WHEREAS, Pages 18 through 22 , inclusive, of the Declaration were recorded without the exhibit labels being attached thereto; and

WHEREAS, the Developer wishes to record this Amendment in order to replace said Pages 18 through 22, inclusive, with pages which contain the correct exhibit labels; and

WHEREAS, in Article III(E) of the Declaration the Developer reserved the right to make nonmaterial changes in the plot plan, floor plan and legal description of any Phase;

NOW, THEREFORE, the Developer makes the following declarations:

1. The Declaration of Condominium of Sun Ketch II, A Condominium is hereby amended by deleting Pages 18 through 22, inclusive, and substituting therefore Exhibit "A-1," Exhibit "A-2," Exhibit "A-3," Exhibit "B," and Exhibit "B-1" attached hereto. The only changes that have been made to these pages is that the appropriate exhibit label has been added to each page.

This Instrument Was Prepared By Ond Return to Patrick G. Emmanuel of TAUS AND WILLIAMS
100 S. Ashley Dr., Suite 2100
P.O. Bex 3130, Tompa, FL 33601

This Amendment is subject to the terms, conditions, and requirements of the Declaration and to Chapter 718 of the Florida Statutes.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name by its proper officer thereunto duly authorized the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

SUNSTYLE HOMES CORPORATION, a Florida Corporation

Sharen Fesner

Ralph W.

Quartetti, President

(CORPORATE SEAL)

STATE OF FLORIDA COUNTY OF PINELLAS

Before me personally appeared RALPH W.QUARTETTI to me well Before me personally appeared RALPH W.QUARTETTI to me well known and known to me to be the President of SUNSTYLE HOMES CORPORATION, a Florida corporation, the corporation named in the foregoing instrument, and known to me to be the person who as such officer of said corporation, executed the same; and then and there the said RALPH W. QUARTETTI did acknowledge before me that said instrument is the free act and deed of said corporation by him executed as such officer for the purposes therein expressed; that the seal thereunto attached is the corporation seal by him in likely capacity affixed; all under authority in him duly vested by the Board of Directors of said Corporation.

WITNESS and official seal this mу 27 day ___, 1987.

My Commission Expires:

Notary Public

State of Florida

EXHIBIT "A-1"

A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST

ţ

D

PROPOSED

PHASE ONE

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REDIAT OF BLOCKS H-G, as recorded in Plat Book 39, Pages 3, 4 and 5 of the Public Records of Pinellas County, Florida, 1 lying in the North 1/2 of Sections 14 and 21, Township 31 South, Range 15 East, being further described as follows:

Begin at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way line, non-tangent, N. 36'19'30' E., 381.00 feet to a curve concave Southerly having a radius of 20.00 feet to a curve concave Southerly, having a radius of 20.00 feet; thence Basterly along said curve, 40.51 feet through a central angle of 116'06'30" (C. B. S. 85'37'15" E. 319'4 feet); thence S. 27"44'00" E., 4.58 feet to a curve concave Northerly, having a radius of 12.50 feet; thence S. 27"34'00" E., 6.58 feet to a curve concave Northerly, having a radius of 12.50 feet; thence S. 27"34'00" E., 6.58 feet); thence S. 27"34'00" E., 6.58 feet); thence Northerly right-of-way line of Capri Boulevard (80 foot right-of-way) being a non-tangent curve concave Southeasterly along said curve and right-of-way, 34.64 feet through a central angle of 90'00'00'05'00' (C.B. S. 38'04'18' W., 34.21 feet) to a reverse curve concave Northerly and having a radius of 50.00 feet; thence Northerly and having a radius of 50.00 feet; thence S. 12"34'10" a feet) to a reverse curve concave Northerly and having a radius of 50.00 feet; through a central angle of 6105'11'09", (C.B. S.85'44'13'W., 79.43 feet) to the POINT OF BEGINNING.

Containing 0.94 acres more or less.

Commence at the Southwest corner of said Block H, being a point on the Westerly right of way line of 2nd Street East (100 foot right-of-way) being a curve concave Southwesterly having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00°49'42" (C.B. N. 42°04'44" H, 66.51 feet) thence leaving said curve and right-of-way, non-tangen, 13.86 feet than 50°49'42" (C.B. N. 42°04'44" H, 66.51 feet) thence leaving said curve and right-of-way, non-tangen, 13.86 feet through a central angle of 77°35'49" (C.B. N. 02°80'42" H. 15.00 feet; thence N. 41°16'19" H. 97.67 feet; thence N. 41°41'18 E., 25.00 feet to the POINT OF BEGINNUNG; thence N. 48°41'41" E., 30.00 feet; thence N. 41°16'19" H. 97.67 feet; thence N. 48°26'00" E., 185.50 feet; thence S. 27'34'00" E., 63.58 feet; thence N. 41°16'19" H. 97.67 feet; thence S. 27'34'00" E., 63.58 feet; thence S. 27'34'00" C.B. S. 30'26'45" H. 25.46 feet; thence S. 36'19'30" (C.B. S. 64'22'45" H. 25.46 feet; thence S. 36'19'30" (C.B. S. 64'22'45" H. 25.46 feet; thence S. 36'19'30" (C.B. S. 64'22'45" H. 25.46 feet; thence S. 36'731'36" (C.B. S. 64'21'18' (C.B. S. 87'31'36" H.) 38'97'19'19' (C.B. S. 64'21'18' (C.B. S. 87'31'36" H.) 38'97'19'19' (C.B. S. 64'21'18' (C.B. S. 87'31'36" H.) 38'97'19'19' (C.B. S. 87'31'36" H.) 38'97'19'19' (C.B. S. 87'31'36" H.) 38'97'19'19' (C.B. S. 87'31'36" H.) 38'97'19'19'19' (C.B. S. 87'31'36" H.) 38'97'19'19' (C.B. S. 87'31'36" H.) 38'97'19'19'19' (C.B. S. 87'31'36" H.) 38'97'19'19'19' (C.B. S. 87'31'36" H

Containing 1.62 Acres more or less.

Having a combined acreage of 2.56 acres more or less.

The undersigned surveyor states that the construction of the improvements of SUN KETCH II. A CONDOMINUM - Proposed is NOT substantially complete so that this survey, together with the provisions of the declaration describing the condominium property is an accurate representation of the location and dimensions of the improvements, and that the identification, location and dimensions of the common elements and of each unit can be determined from these materials.

PHASE TWO

That portion of Block II, CAPRI ISLE BLOCKS C-D-E-F-I and a Replat of Blocks II-G, as recorded in Plat Book 39, Pages 3, and 5 of the Public Records of Pinellas County, Florida 1 ying in the North 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00°49'42" (C.B. N. 42°04'44" H, 66.51 feet) to the POINT OF BEGINNING; thence continue Northwesterly along said curve and right-of-way, 130.49 feet through a central angle of 01°37'32" (C.B. N. 43°18'21" N., 130.49 feet) to a reverse curve concave Northwesterly along said curve and right-of-way, 392.44 feet through a central angle of 04°59'57" (C.B. N. 41°37'08" H, 39'2.11 feet); thence lorthwesterly along said curve and right-of-way line, non-tangent, N. 48°43'41" E, 108.06 feet; thence S. 41°16'19" E, 480.60 feet to a curve concave Mesterly, having a radius of 25.00 feet; thence Southerly along said curve, 33.86 feet through a central angle of 77°35'49" (C.B. S. 02'28'24" E, 31.31 feet); thence S. 16°19'30" N., 63.36 feet to the POINT OF BEGINNING. COGETHER WITH:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100 foot right-of-way), being a curve concave Southwesterly having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way 66.51 feet through a central angle of 00'49'42' (C.B. N. 42'04'44' W. 66.51 feet) thence leaving said curve and right-of-way, non-tangent, N. 36'99'30' E., 83.36 feet the a curve concave Westerly having a radius of 25.00 feet; thence Northerly along said curve, 33.86 feet through a central angle of 77'35'49' (C.B. N. 02'28'24' H., 31.31 feet); thence N. 41'16'19' M., 97.67 feet; thence N. 41'16'19' M., 399.13 feet to the POINT OF BEGINNING; thence N. 41'16'19' M., 399.13 feet to a curve concave Southeasterly having a radius of 25.00 feet; thence N. 41'16'19' M., 399.13 feet to a curve concave Southeasterly having a radius of 25.00 feet; thence N. 42'26'00' E., 60.81 feet; thence S. 41'16'19' E., 409.01 feet; thence S. 48'43'41' W., 90.00 feet to the POINT OF BEGINNING.

Containing 0.86 acres more or less.

Having a combined acreage of 2.13 acres more or less.

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finit & Bath House Floor Plans	Building Plan	Building Plan	Building Plan	Site Plan Phase One	Site Flan Overall	Description Common Area Roadway . :-	Description Phases Three & Four	Phases One & Two	Certification, Description	Contents
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CUMBEY 8 FAIR, INC. 2463 Enterprise Road Clearwater, Florida 33575

1-12-87

SHEET I OF 9

SE THREE

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REPIAT OF BLOCKS H-G, as recorded in Plat Book 19, Pages 3, 4 and 5 of the Public Records of Pinellas County, Florida, 1 ying in the North 1/2 of Settions 14 and 23, Township 11 youth, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of Znd Street East (100 foot right-of-way), being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet by 10°E., 183.16 feet to a curve concave Northrough a central angle of 70°49.42° (C.B. N. 42°04.44° H., 66.51 feet); thence 183.16 feet to curve and right-of-way, non-tangent, N. 36° feet to 183.16 feet to 2010 feet; thence Northerly along said curve, 33.86 feet through a central angle of 77°39.40° (C.B. N. 02°28.24° H.)

11.31 feet); thence N. 41°16'19° H., 480.60 feet to the POINT OF BEGINNING; thence N. 41°16'19° H., 480.60 feet to said Easterly right-of-way line of Znd Street East, being a non-tangent curve concave Northeasterly, having a radius of 4500.00 feet; thence Northwesterly along said curve and right-of-way. 34.64 feet through a central angle of 07'18'15° (C.B. N. 37°58'03° H.) 180.96 feet through a central angle of 07'18'15° (C.B. N. 12°48'12° E., 30.47 feet) to the southerly right-of-way line, N. 62'26'00° E., 62.30 feet to a curve concave Southwesterly, having a radius of 50.00 feet to a curve concave Southwesterly, having a radius of 50.00 feet; thence Southwesterly along said curve and right-of-way. 31.42 feet through a central angle of 90°00'00° (C.B. S. 72'3'00° E., 28.28 feet) to the Westerly right-of-way: line, N. 62'26'00° E., 62'30'00° E., 63'30'00° E., 63'30'00° E., 78'31'00° E., 78.95 feet to a curve concave Northwesterly, having a radius of 17'27'27' (C.B. S. 53'42'16° H., 75'9 feet); thence S.64'26'00° W., 18'20'00° E., 50'26'00° E., 50'26'00° E., 18'20'00° E., 18'20'00° E., 50'26'00° E., 18'20'00° E., 18'20

Containing 1.65 acres more or less.

ETHER WITH:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100 foot right-of-way) being a curve concave Southwesterly, having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 66.51 feet through a central angle of 00.49 42° (C.B. M. 42°04'44° W. 66.51 feet); thence leaving said curve and right-of-way, non-tangent, N.36°19'30°E., 83.16 feet to a curve concave Westerly, having a radius of 25.00 feet; thence Northerly along said curve. 31.86 feet through a central angle of 77°53'49" (C.B. M. 02°28'4" H., 11.33 feet); thence N. 41°16'19" W., 97.67 feet; thence N. 41°16'19" W., 97.67 feet; thence N. 62°6'00" E., 207.45 feet; thence S.27°34'00"E., 90.00 feet; thence N. 62°6'00" E., 207.45 feet; thence S.27°34'00"E., 90.00 feet; thence S. 62°26'00" W., 185.50 feet to the POINT OF BEGINNING: thence S. 27°34'00"E.

Containing 0.41 acres more or less.

Having a combined acreage of 2.06 acres more or less.

A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA

‡

D

PROPOSED

PHASE FOUR
That portion of Block H, CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCKS H-G, as recorded in Plat Book 19, Pages 3, 4 and 5 of the Public Records of Pinellas County, Florida, 4 lying in the North 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way), being a curve concave wortherly, having a radius of 50.00 feet; thence Easterly along said curve and right-of-way, 91.79 feet through a central angle of 105.11'09" (C.B. N. 98'44'31" E., 79'.43 feet) to the Northerly right-of-way line of Capri Boulevard (80 foot right-of-way), being a reverse curve concave Southeasterly, having a radius of 2000.00 feet; thence Northeasterly along said curve and right-of-way, 343.64 feet through a central angle of 09'50'40" (C.B. N. 38'44'31" E., 34'.21 feet) to the POINT OF BEGINNING: thence leaving said curve and right-of-way, 30'41'8" E., 34'.21 feet) to the POINT OF BEGINNING: thence leaving said curve and right-of-way, and curve and right-of-way, 60'00" E., 55.50 feet to a curve concave Southwesterly, having a radius of 25.00 feet; thence Northeasterly along said curve, 7.62 feet through a central angle of 90'00'00" (C.B. N. 1726'00" E., 35.36 feet); thence Northeasterly along said curve, 7.62 feet through a central angle of 1727'27" (C.B. N. 1726'00" E., 35.56 feet); thence southwesterly along said right-of-way line, 5. 27'3'00" E., 491.00 feet to a curve concave Hesterly having a radius of 20.00 feet through a central angle of 17'27'27" to said Mortherly right-of-way line of Capri Boulevard, being a reverse curve concave Southwesterly along said curve and right-of-way line of Capri Boulevard, being a reverse curve concave Southwesterly along said curve and fight-of-way line of Capri Boulevard, being a reverse curve concave Southwesterly along said curve and fight-of-way line of Capri Boulevard, being a reverse curve concave Southwesterly along said curve and right-of-way line of Capri Boulevard, being a reverse curve concave Southwesterly along said curve and right-of-way line of Capri Boulevard, being a reverse curve concave Southwesterly along said curve and right-of-way line of Capri Boulevard.

(C.B. 5. 44'15'27' H., 88.22 fe

Containing 1.17 acres more or less.

commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way), being a curve concave Northerly, having a radius of 50.00 feet; thence Easterly along said curve and right-of-way, 91.79 feet through a central angle of 105*11.09* (C.B. H. 88*44'3) E. 79.43 feet) to the Northerly right-of-way line of Capri Boulevard (80 foot right-of-way), being a reverse curve concave Southeasterly, having a radius of 200.00 feet; thence Northeasterly along said curve and right-of-way 31.64 feet through a central angle of 09*50'40" (C.B. H. 38*04'18" E., 34.21 feet); thence of 09*50'40" (C.B. H. 38*04'18" E., 34.21 feet); thence 131.80 feet; thence S. 62*26'00" H. 25.00 feet to the POINT OF BECINNING; thence S. 27*34'00" H. 294.83 feet; thence S. 62*26'00" E., 55.00 feet to a curve concave southwesterly, having a radius of 25.00 feet; thence South-easterly along said curve, 39.27 feet trough a central angle easterly along said curve, 39.27 feet trough a central angle of 900'00" (C.B. S. 72*34'00" E., 35.36 feet) to the POINT OF BECINNING.

Containing 0.66 acres more or less.

Having a combined acreage of 1.83 acres more or less.

CUMBEY & FAIR, NC. 2463 Enterprise Road Clearwater, Florida 33575

SHEET 2 OF 9

EXHIBIT "A-3"

SUN KETCH II, A CONDOMINIUM PROPOSED A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA

MON AREA ROADWAY

That portion of Block H, CAPRI ISLE BLOCKS C-D-E-P-I and A REPLAT OF BLOCK H-G, as recorded in Plat Book 39, Pages 3, 4 and 5 of the Public Records of Pinellas County, Florida, 1ying in the North 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot tight-of-way), being a curve concave Southwesterly having a radius of 4600.00 feet; thence Northwesterly along said curve and right-of-way, 41.62 feet through a central angle of 00°31.06° (C.B. N. 41°55'26° H., 41.62 feet) to the Point OF BEZINNING; thence continue Northwesterly along said curve and right-of-way, 41.62 feet through a central angle of 00°18'36° (C.B. N. 42°20'17° H., 24.89 feet); thence leaving said curve and right-of-way, nortangent, N. 36'19'30°E. J. 31.31 feet; thence Northerly along said curve, 31.66 feet through a central angle of 77°33'49' (C.B. N. 02°28'24° W. J. 31.33 feet); thence N. 41°16'19° H., 640.60 feet; thence N. 48°41'41° E., 25.00 feet; thence S. 41'16'19° E., 30.88 feet); thence Easterly along said curve, 31.29 feet through a central angle of 78°17'41' (C.B. S. 79°25'09° E., 30.88 feet); thence R. 42°20'00° E., 492.05 feet to a curve concave Northeasterly having a radius of 25.00 feet; thence Northeasterly along said curve, 31.29 feet through a central angle of 17°27'27' (C.B. N. 52'42'16° E., 7.59 feet) to the Worthwesterly along said curve, 7.62 feet through a central angle of 17°27'27' (C.B. N. 53'42'16° E., 7.59 feet) to the Westerly right-of-way line, non-tangent, S. 27'34'00' E., 27.30 feet to a mon-tangent curve concave Southwesterly, having a radius of 25.00 feet; thence Southwesterly, having a said right-of-way line, non-tangent, S. 27'34'00' E., 27'31'00' E., 5.36 feet) to the Westerly, having a radius of 25.00 feet; thence S. 27'34'00' E., 5.65'00' M., 5.50 feet to a curve concave Southwesterly, having a radius of 12.50 feet through a central angle of 10°00' 00° (C.B. S. 17'25'00' M., 5.50 feet) thence S. 27'34'00' E., 5.50 feet) thence S. 27'34'00' M., 12.50 feet to a curve concave Southwesterly along said curve, 71.50 feet; thence M.

Containing 4.76 Acres more or less.

LESS:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100 foot right-of-way) being a curve concave Southwesterly slong said curve and right-of-way 66.51 feet prough a central angle of 00.49.42." (C.B. N. 42.04.44" W. 66.51 feet); thence leaving said curve and right-of-way feet. Hence the said curve and right-of-way, non-tangent, N. 16.19.10" E., 83.16 feet to a curve concave Westerly, having a radius of 25.00 feet; thence Northerly along said curve, 31.86 feet through a central angle of 77.31.49." (C.B. N. 02.28.24" W. 31.31 feet); thence N. 41.61.19" W., 97.67 feet; thence N. 41.61.19" W., 39.13 feet to a curve concave Southeasterly, N. 48.41.41" E., 25.00 feet to the POINT OF BEGINNING; thence N. 41.61.19" W., 39.13 feet to a curve concave Southeasterly,

having a radius of 25.00 feet; thence Northerly along said curve, 45.25 feet through a central angle of 103°42'19° (C.B. N. 10°3'51' E. 19.22 feet); thence N. 62'26'00° E. 331.26 feet to a curve concave Southeasterly having a radius of 25.00 feet; thence Southeasterly along said curve, 39.27 feet through a central angle of 90'00'00° (C.B. S. 72°4'00° E. 35.36 feet; thence S. 27°34'00° E. 358.41 feet to a curve concave Mesterly, having a radius of 25.00 feet; thence Southerly along said curve, 27.88 feet through a central angle of 63°31'00° (C.B. S. 04'22'45° H., 26.46 feet); thence S. 36°19'10° H., 241.56 feet to a curve concave Northerly, having a radius of 25.00 feet; thence Mesterly along said curve, 44.68 feet through a central angle of 102°24'11° (C.B. S. 87'31'36° H., 38.97 feet); thence Mesterly along said curve, 44.68 feet through a central angle of 102°24'11° (C.B. S. 87'31'36° H., 38.97 feet); thence N. 41°16'19° H., 80.56 feet to the POINT OF BEGINNING.

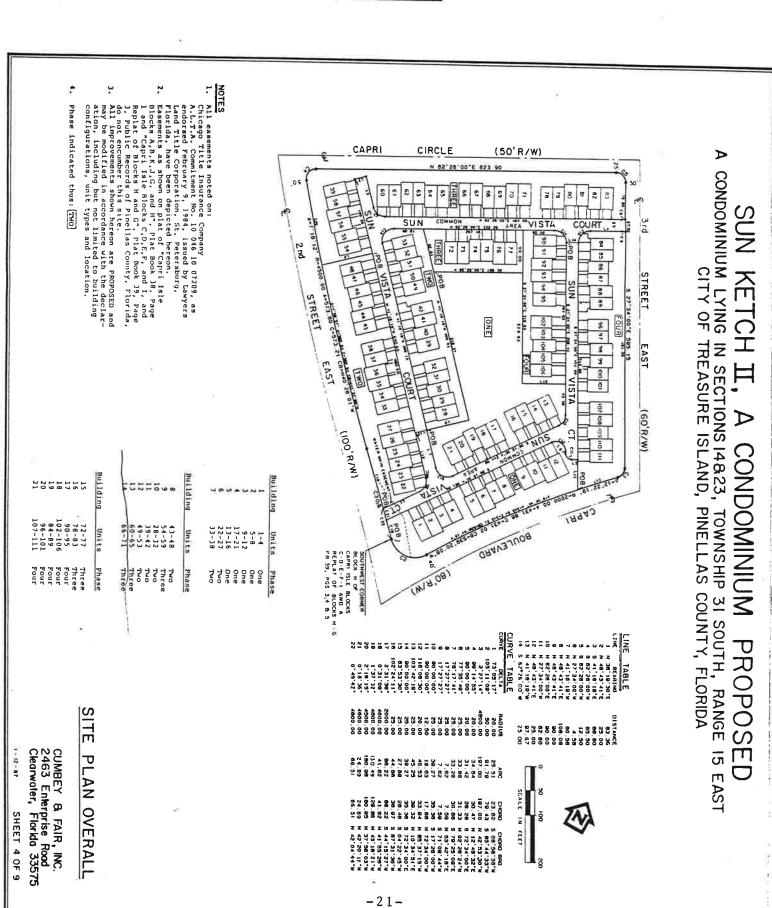
Containing 3.54 acres more or less.

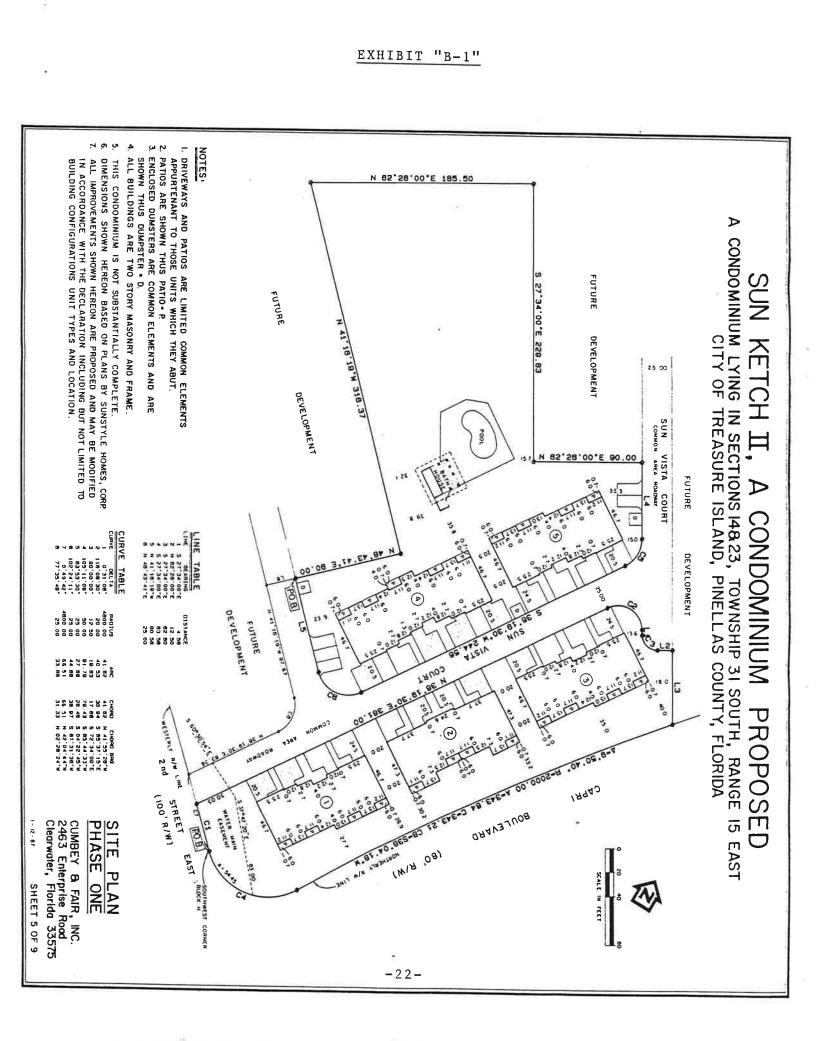
Having a total acreage of 1.22 acres more or less.

CUMBEY 8. FAIR, INC. 2463 Enterprise Road Clearwater, Florida 33575

SHEET 3 OF 9

EXHIBIT "B"





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DECLARATION OF CONDOMINIUM

3390 THIRD AMENDMENT TO

Aug 19 11 30 AM '87

OF

SUN KETCH II, A CONDOMINIUM

This Third Amendment to the Declaration of Condominium of ^{19th} day of August, Sun Ketch II, A Condominium is made this 1987, by SUNSTYLE HOMES CORPORATION, a Florida corporation (the "Developer"). 14 14754510 75

WITNESSETH

TOTAL 3.09 CH4 WHEREAS, the Declaration of Condominium of Sun Ketch II, NA PO Condominium (the "Declaration") was recorded in O. R. Book 6541, Page 1815 of the Official Records of Pinellas County, Florida; and

WHEREAS, the First Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6541, Page 1863 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Second Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6547, Page 2374 of the Official Records of Pinellas County, Florida; and

Section 718.104(4)(e), Florida Statutes, requires WHEREAS, that upon substantial completion of a phase of a condominium, the Developer shall amend the Declaration to include a Certificate of Surveyor that the construction of the improvements in said phase is substantially complete; and

WHEREAS, Phase One of Sun Ketch II, A Condominium substantially complete and the Developer desires to record a Certificate which was certified on August 5, 1987, by Gary M. Cumbey for Cumbey & Fair, Inc. in accordance with requirements of Section 718.104(4)(3), Florida Statutes.

NOW. THEREFORE, Developer the makes the declarations:

The Declaration of Condominium of Sun Ketch II,

Condominium Plats pertaining hereto are recorded in Condo Plat 2 97

> This instrument Was Prepared By And Return to Patrick G. Emmanuel of TAUB AND WILLIAMS 100 S. Ashley Dr., Suite 2100 P.O. Box 3430, Tampa, FL 33601

Condominium is hereby amended to add the Certificate of Surveyor, including the final Site Plan and the final Building Plans for Phase One, copies of which are attached hereto as Exhibits "A," "B," and "C" respectively.

2. This Amendment is subject to the terms, conditions, and requirements of the Declaration and to Chapter 718 of the Florida Statutes.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name by its proper officer thereunto duly authorized the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

SUNSTYLE HOMES CORPORATION, a Florida Corporation

Dys///

Ralph W. O

Quartetti, President

Sharon Lornor

(CORPORATE SEAL)

STATE OF FLORIDA COUNTY OF PINELLAS

Before me personally appeared RALPH W.QUARTETTI to me well known and known to me to be the President of SUNSTYLE HOMES CORPORATION, a Florida corporation, the corporation named in the foregoing instrument, and known to me to be the person who as such officer of said corporation, executed the same; and then and there the said RALPH W. QUARTETTI did acknowledge before me that said instrument is the free act and deed of said corporation by him executed as such officer for the purposes therein expressed; that the seal thereunto attached is the corporation seal by him in likely capacity affixed; all under authority in him duly vested by the Board of Directors of said Corporation.

WITNESS my hand and official seal this 1987.

My Commission Expires:

C St Large That is 19, 1990 Tarrate and is crumming Notary Public

State of Florida

EXHIBIT "A"

A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA

CONDOMINIUM PHASE

ONE

The portion of slock H. CAPEL SLOCES C-D-2-7-1 and A MERCAT OF MACKES H-G. as exceeded in Plat Book 33, Pages 3 and 5 of the Public Records of Finelias County Florida, and 5 of the Public Records of Finelias County Florida, by June 10 the Public Records of Finelias County Florida, Plate 1, Pownship 31 south, Pange 13 East, being Guthar Gueribed as Calibres!

The portion of Block m. CAPM SEE BLOCKS CO-E-F-I and A REPLAY OF BLOCK M. G. OF RECORDS IN THE BOOK N. PROFINE 4 and Southly Figure 4 and 5 of the Public Records of Binnils Southly Florids. Placed in the Southly Florids in the Southly Discharge Committee in the Southly Discharge College.

COMMON AREA ROADWAYS

Augin at the Eouthwest corner of said Block H. being a point foot right-of-say libel of say like of and Street East (100.00 a realise of 400.10 test themse oncieve Southwaterly Anno and of 400.10 test themse oncieve Southwaterly Anno and of 400.10 test themse said state of 400.10 test themse southwaterly anno and test to a curve oncewer Southwaterly, Anno 6.00 test to a curve corner Southwaterly, Anno 6.00 test to a curve oncewer Southwaterly, Anno 6.00 test to a curve oncewer Southwaterly, Anno 6.00 test themse Southwaterly along said curve, 40.3 test to a curve oncewer worthwaterly, Anno 6.00 test themse Southwaterly, Anno 6.00 test to the Mosthwaterly, Anno 6.00 test themse Southwaterly, Anno 6.00 test

Communice at the Southwest content of said Block M. being a point on the Meastay being a content of 3nd Street East.

100 foot light of way being over an of 3nd Street East.

having a reduce of 400 to 6 feet those Morthwest activity.

100 feet of 40 to 60 to 100 to 10

Containing 1.62 Acres more or lass.

Mewing a combined acreese of 3.56 acres more or less.



Certification, Description
Phase One Common Area Monduny 1

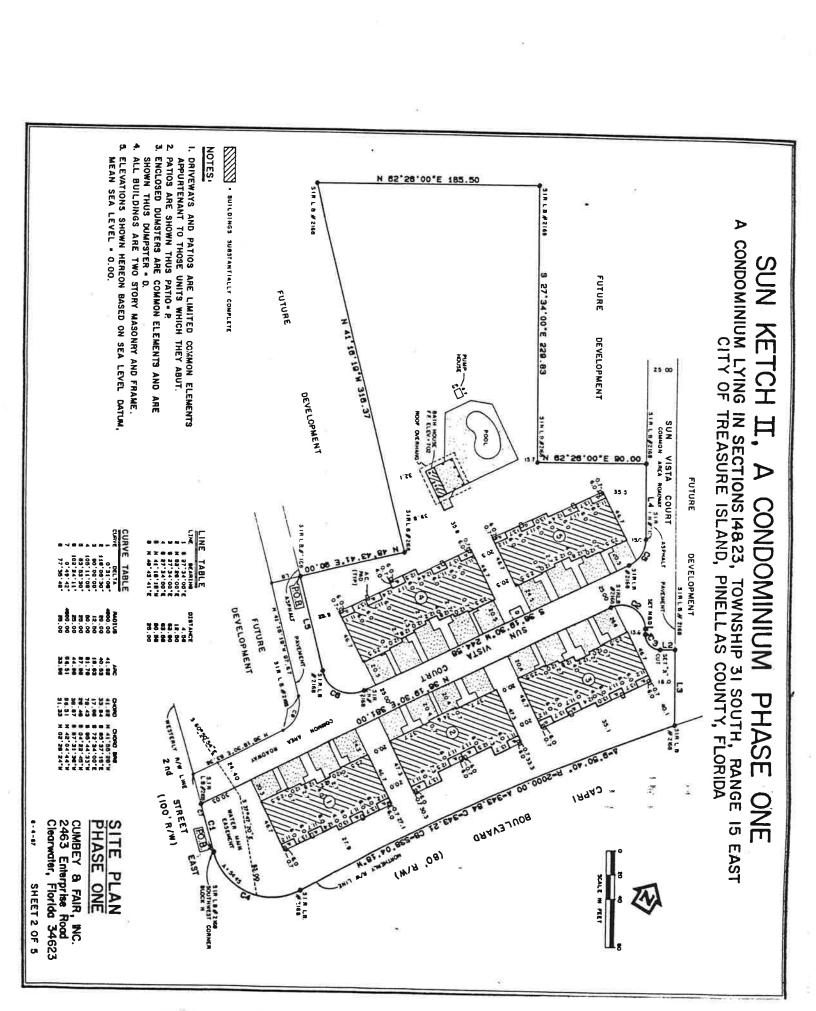
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CUMBEY & FAIR, INC. 2463 Enterprise Road Clearwater, Florida 34623

SHEET | OF 5

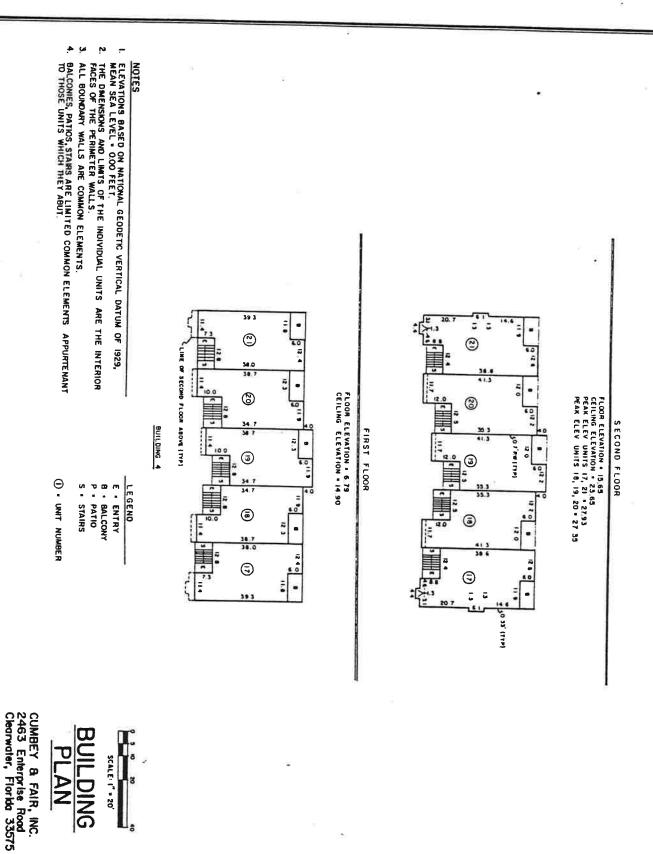
EXHIBIT "B"



A CONDOMINIUM LYING IN SECTIONS 14823, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA

PHASE ONE

EXHIBIT "C"



SHEET 3 OF 5

EXHIBIT "C" (continued)

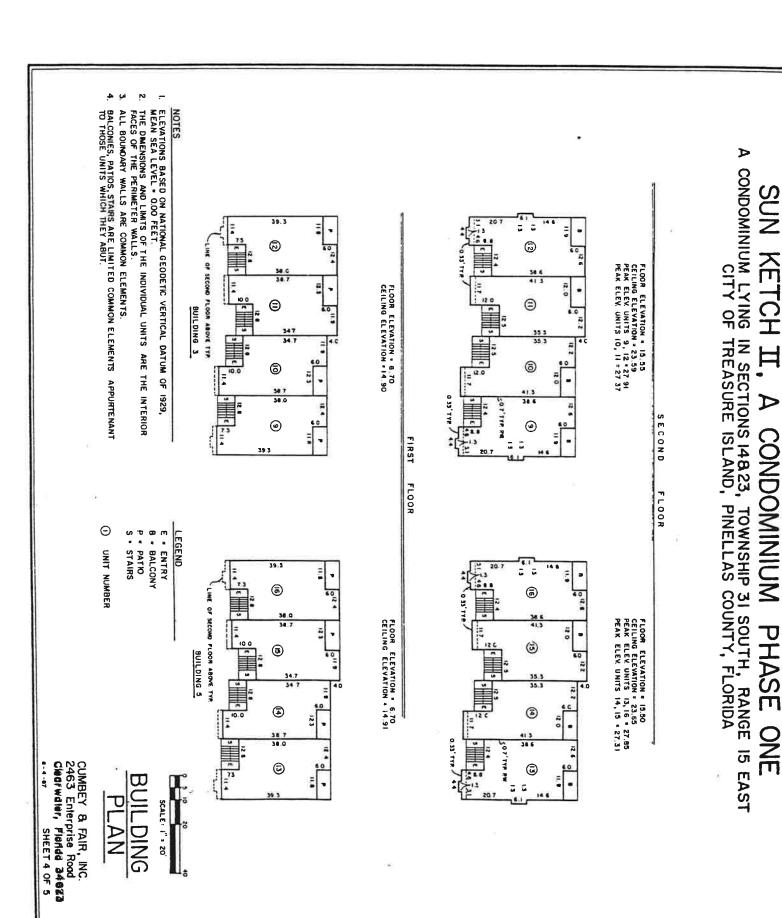
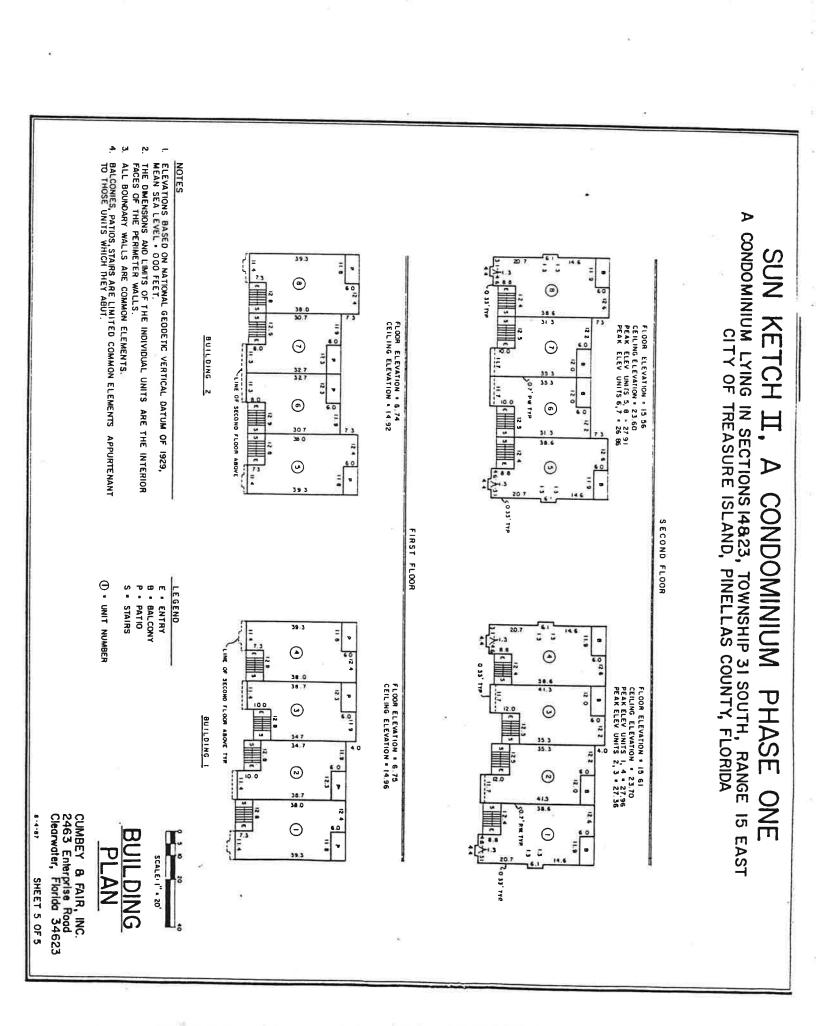


EXHIBIT "C" (continued)



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REC 33 (7)

ELEVENTH AMENDMENT TO DECLARATION OF CONDOMINIUM OF

SUN KETCH II, A CONDOMINIUM

This Eleventh Amendment to the Declaration of Condominium of

Sun Ketch II, A Condominium, is made this 5th day of July

1988, by SUNSTYLE HOMES CORPORATION, a Florida corporation (the round) Developer").

WITNESSETH

WHEREAS, the Declaration of Condominium of Sun Ketch II, A Condominium (the "Declaration") was recorded in O. R. Book 6541, Page 1815 of the Official Records of Pinellas County, Florida; and

WHEREAS, the First Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6541, Page 1863 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Second Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6547, Page 2374 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Third Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6564, Page 913 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Fourth Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6615, Page 2123 and re-recorded in O.R. Book 6634, Page 1127 both of the Official Records of Pinellas County, Florida; and

WHEREAS, the Fifth Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6615, Page 2131 and re-recorded in O.R. Book 6634, Page 1135 both of the Official Records of Pinellas County, Florida; and

WHEREAS, the Sixth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6634, Page 1140 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Seventh Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6647, Page 1710 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Eighth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6659, Page 819 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Ninth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6702, Page 780 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Tenth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6702, Page 788 of the Official Records of Pinellas County, Florida; and

WHEREAS, Section 718.104(4)(e), Florida Statutes, that upon substantial completion of a phase of a condominium, the Developer shall amend the Declaration to include a Certificate of Surveyor stating that the construction of the improvements in said phase is substantially complete; and

WHEREAS, Phase Three of Sun Ketch II, A Condominium is substantially complete and the Developer desires to record a Certificate which was certified on June 15, 1988, by Gary M. Cumbey for Cumbey & Fair, Inc., in accordance with the requirements of Section 718.104(4)(e), Florida Statutes.

Hold: 31,1, 1,1/2

This instrument Was Prepared By Patrick G. Emmanuel of A TAUR AND WILLIAMS / 100 S. Ashley Dr., Suita 2100 P.O. Box 3430, Tampa, FL 33801

NOW, THEREFORE, the Developer makes the following declarations:

- 1. The Declaration of Condominium of Sun Ketch II, A Condominium is hereby amended to add the Certificate of Surveyor, including the final Site Plan and the final Building Plans for Phase Three, which are attached hereto as Exhibits "A," "B," and "C" respectively.
- 2. This Amendment is subject to the terms, conditions, and requirements of the Declaration and to Chapter 718 of the Florida Statutes.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name by its proper officer thereunto duly authorized the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

SUNSTYLE HOMES CORPORATION, a Florida Corporation

Hera h. herek

Ralph W. Quartetti President

Mechael & Down

(CORPORATE SEAL)

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 5th day of 1988, by Ralph W. Quartetti, President of Sunstyle Alomes Corporation, a Florida corporation, on behalf of the corporation.

My Commission Expires:

A's Commission Expression on 1996, 1999, Referring Expression 1997, 1910 Notary Public State of Florida

EXHIBIT

N. 37'58'03" N., 180.95 feet to a compound curve concave Southeasterly, having a radius of 20.00 feet; thence Northeasterly
along said curve and right-of-way, 14.64 feet through a central
angle of 99'14'55" (C.B. N. 12'48'12" E., 10.47 feet) to the
Southerly right-of-way line of Capri Circle (50 foot right-of-way);
thence along said right-of-way line, N. 62'26'00" E., 621.90
feet to a curve concave Southwesterly, having a radius of
10-way, 11.62 feet through a central angle of 90'00'00" (C.B. meence at the Southwest corner of said Block H, being a nt on the Westerly right-of-way line of 2nd Street East to foot right-of-way), being a curve concave Southwesterly, ring a radius of 4600.00 feet; there Northwesterly along d curve and right-of-way, 66.51 feet through a central 1e of 00°99'22" (C.B. M. 42°04'44" M. 66.51 feet; there where a control of the con g said curve and right-of-way, non-tangent, NJ6'99'0'E., feet to a curve concave Wasterly, having a radius of feet: thence Northerly along said curve, 1186 feet ph a central angle of 77'35'49" (C.B. N. 02'28'24" M. feet; thence N. 41'16'19" M., 480.60 feet to the POINT INNING; thence S. 481'41" M., 108.06 feet to said the courte was the courte feet feat, being a non-tender of the concave Northeasterly, having a tradius of 4500.00 thence Northeasterly along said curve and right-of-way, feet through a central angle of 02'18'15" (C.B.

Containing 1.65 acres more or lass.

Containing 0.41 acres more or less.

Raving a combined acreage of 2.06 acres more or less.

A CONDOMINIUM LYING IN SECTIONS 14 & 23, TOWNSHIP 31 SOUTH, RANGE PINELLAS COUNTY, FLORIDA

A CONDOMINIUM- PHASE

15 EAST

HREE

CITY OF TREASURE ISLAND.

The undersigned surveyor states that the construction of the improvements of SUN KETCH II, A CONDMINIUM - PILASE THREE IS substantially complete and that all planned improvements for this phase, including but not limited to landscaping, utilities serving the phase have been substantially completed, so that this phase have been substantially completed, so that this with the provisions of the Declaration describbatantially completed, so that this

2483 ENTERPRISE ROAD CLEARWATER, FLORIDA. 34623 (813)-797-8882 CUMBEY & FAIR.

SHEET 1 OF S

EXHIBIT "B"

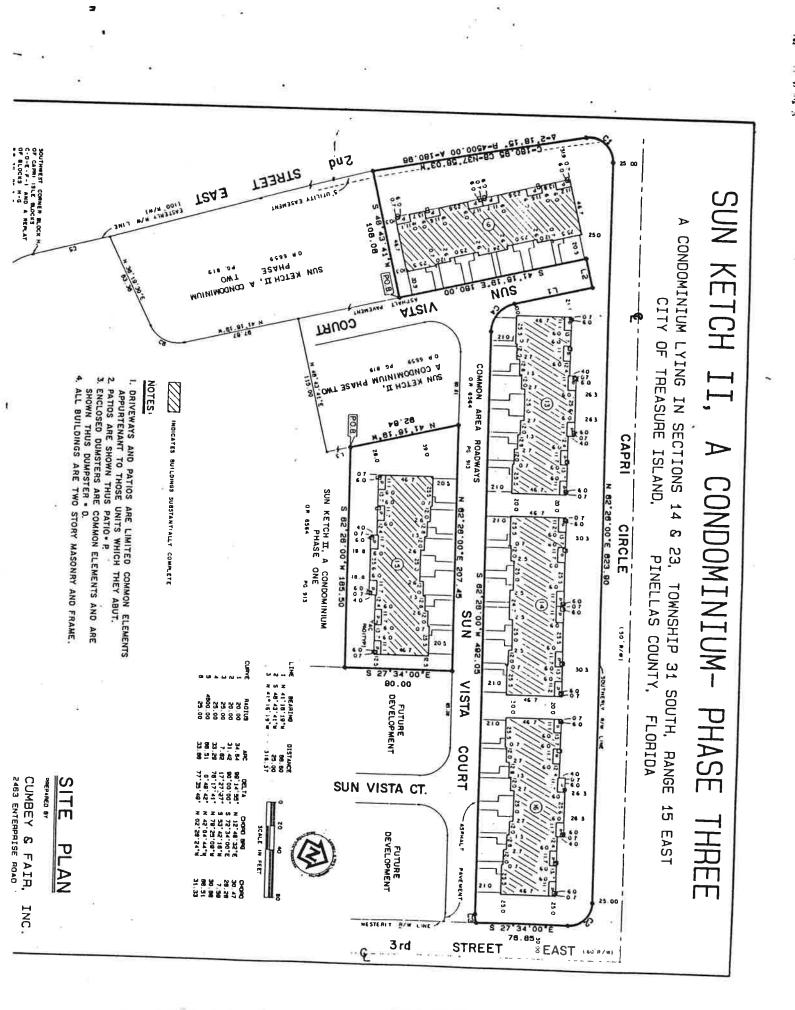


EXHIBIT "C"

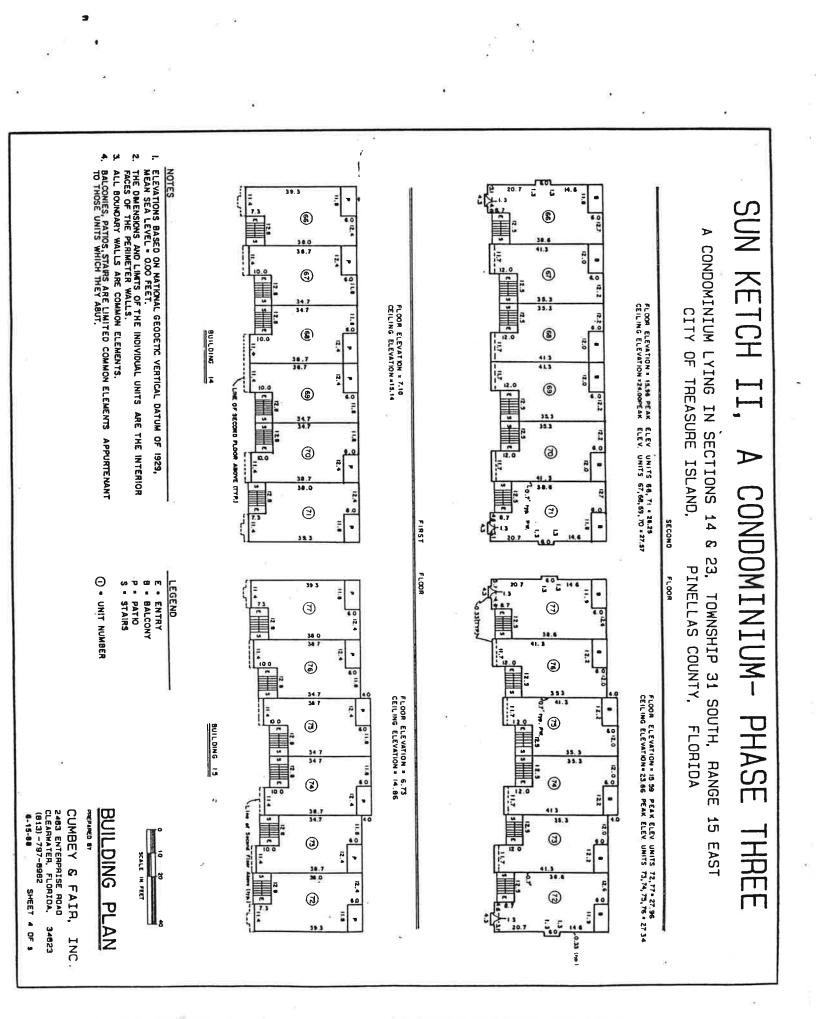


EXHIBIT "C" Continued

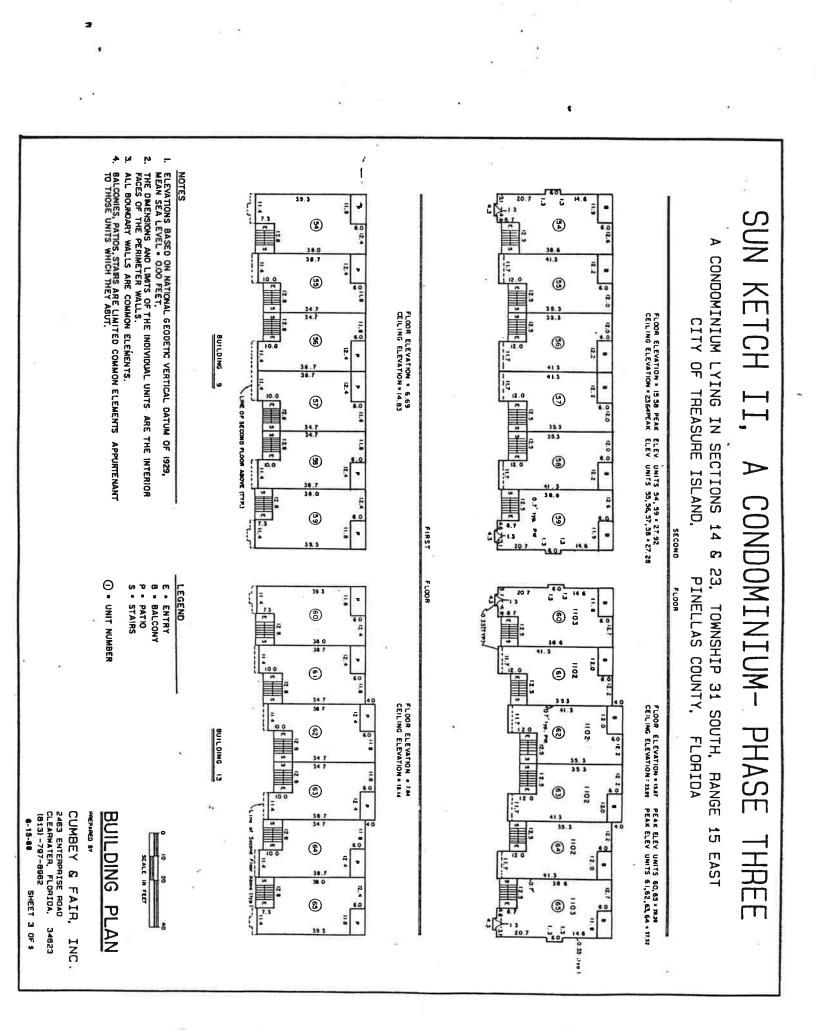
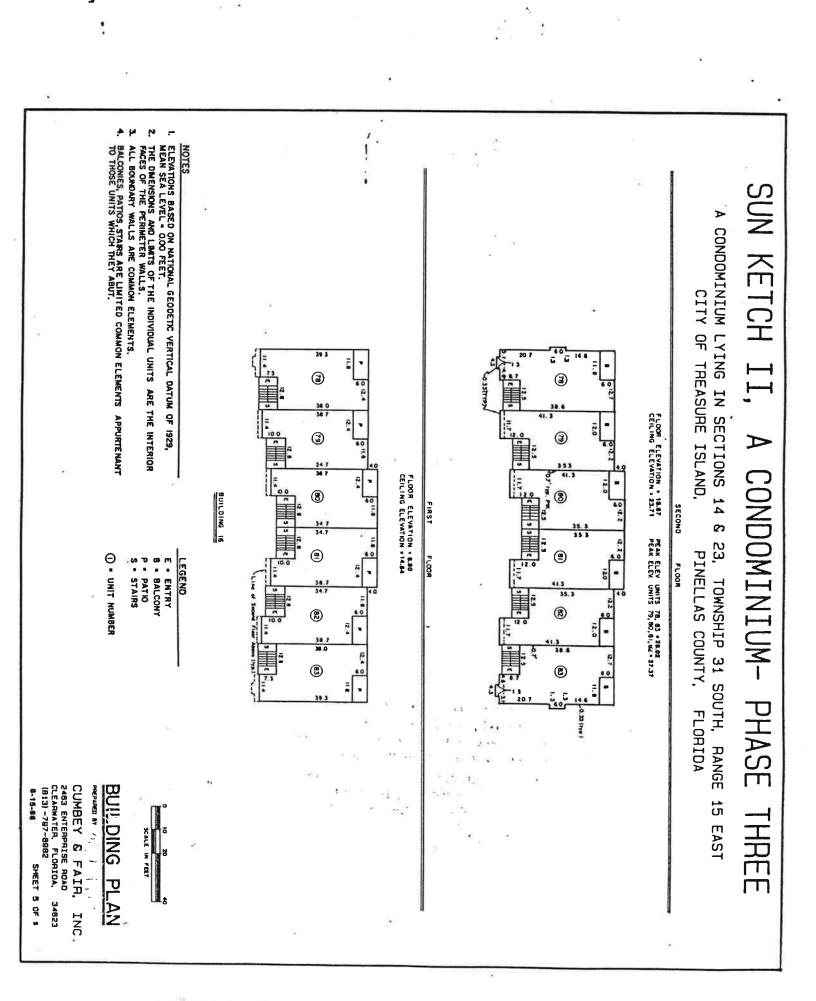


EXHIBIT "C" Continued



Bride Lubbre

OI RECORDING 42.0)

REC

FEES MTF P/C REV

DS INT

Condominium Plats pertaining hereto are filed in Condominium

Original

TWELFTH AMENDMENT TO

DECLARATION OF CONDOMINIUM

OF

SUN KETCH II, A CONDOMINIUM

This Twelfth Amendment to the Declaration of Condominium of TOTALUZ. Sun Ketch II, A Condominium, is made this 6th day of October , 1988, by SUNSTYLE HOMES CORPORATION, a Florida corporation (the "Developer").

WITNESSETH

WHEREAS, the Declaration of Condominium of Sun Ketch II, A Condominium (the "Declaration") was recorded in O. R. Book 6541, Page 1815 of the Official Records of Pinellas County, Florida; and

WHEREAS, the First Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6541, Page 1863 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Second Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6547, Page 2374 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Third Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6564, Page 913 of the Official Records of Pinellas County, Florida; and 14044308 GEM 10-27-88

WHEREAS, the Fourth Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in ECORDING Book 6615, 1 Page 42.00 2123 and re-recorded in O.R. Book 6634, Page 1127 both of Official Records of Pinellas County, Florida: and TOTAL: Official Records of Pinellas County, Florida; and CHECK AMT. TENDERED

WHEREAS, the Fifth Amendment To Declaration of Condon Thium of \$0.00 Sun Ketch II, A Condominium was recorded in O. R. Book 6615, Page 2131 and re-recorded in O.R. Book 6634, Penges71125 the besof the 144 Official Records of Pinellas County, Florida and -

RECORDING WHEREAS, the Sixth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6624, Page 42.00 1140 of the Official Records of Pinellas County CHECKO MINISTRACTOR

WHEREAS, the Seventh Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6647, Page 1710 of the Official Records of Pinellas County, Florida; and CHANGE:

WHEREAS, the Eighth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6659, Page 819 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Ninth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6702, Page 780 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Tenth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6702, Page 788 of the Offical Records of Pinellas County, Florida; and

WHEREAS, the Eleventh Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6781, Page 1625 of the Official Regords of Pinellas County, Florida; and

CC SIDA: STATE TITLE & ABSTRACT, INC. 2559-B NURSERY ROAD CLEARWATER, FL PH. 813 - 530-9904 33546

This Instrument Was Prepared By Patrick G. Emmanuel of TAUS AND WILLIAMS 100 S. Ashley Dr., Suite 2100 P.O. Box 3430, Tampa, FL 33601

WHEREAS, Article III(D) and Article III(H) of the Declaration of provide that the Developer may amend the Declaration to submit to condominium Ownership Phase Four as that phase is described in on Article III(D); and

WHEREAS, Article III(D) of the Declaration provides that the Developer reserves the right to vary the Unit model mix for this phase so that the Developer will be able to provide prospective purchasers with a greater number of the most popular Unit model.

NOW, THEREFORE, the Developer makes the following declarations:

- 1. Article III(D) of the Declaration is hereby modified to provide that Phase Four will contain: no (0) two bedroom, one bath Units containing approximately 946 square feet; eighteen (18) two bedroom, two bath Units containing approximately 1,069 square feet; and ten (10) three bedroom, two bath Units containing approximately 1,128 square feet.
- 2. The Developer hereby submits to Condominium Ownership as Phase Four, the property described in Exhibit "A" attached hereto. The Condominium Units and the condominium property submitted to Condominium Ownership as Phase Four are set fourth in the Site Plan Overall attached as Exhibit "B" to the Declaration, and in the Site Plan attached hereto as Exhibit "B".
- 3. The Building Plans and Unit Floor Plans for Units in Phase Four are set forth as Exhibit "C" and Exhibit "D," respectively, attached hereto. To the extent that Exhibit "B-3" of the Declaration, Unit Floor Plans, applies to Phase Four and conflicts with Exhibit "C" to this Amendment, said Exhibit "C" is substituted therefor.
- 4. Upon submission of Phase Four to Condominium Ownership, the resulting percentage or proportion of ownership interest in the common elements appurtenant to each Unit in the Condominium and the proportion or percentage of, and the manner of sharing the common expenses and owning the common surplus of the Condominium shall be in the proportion of one-one hundred eleventh (1/111th) for each Unit.
- 5. This Amendment and the Phase it is submitting to Condominium Ownership are subject to the terms, conditions and requirements of the Declaration and to Chapter 713 of the Florida Statutes.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name by its proper officer thereunto duly authorized the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

SUNSTYLE HOMES CORPORATION, a Florida Corporation

Lesner

The management of President

(CORPORATE SEAL)

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 6 day of 1988, by Ralph W. Quartetti, President of Sunstyle Homes Corporation, a Florida corporation, on behalf of the corporation.

My Commission Expires:

Notary Public, State Of Florida At Large My Commission Expires June 19, 1990. Bonded By SAFECO Insurance Company of America Notary Public State of Florida

EXHIBIT "A"

SUN KETCH II, A CONDOMINIUM- PHASE

FOUR PROPOSED

A CONDOMINIUM LYING IN SECTIONS 14 & 23, TOWNSHIP 31 SOUTH, RANGE 15 EAST CITY OF TREASURE ISLAND, PINELLAS COUNTY, FLORIDA

RIPTION

That portion of Block B, CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCKS H-G, as recorded in Plat Book 39, Pages 3 4 and 5 of the Public Records of Pinellas County, Florida, lying in the Morth 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of maid Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way), being a curve concave Northerly, having a radius of 50.00 feet; theore Easterly along said curve and right-of-way. 1.79 feet through a central angle of 105.11.09° (C.B. N. 85.44.33° E. 79.43 feet) to the Northerly right-of-way 1.79 feet through a central angle of -way), being a reverse curve concave Southwasterly having a radius of 2000.00 feet; thence Northeasterly along said curve and right-of-way, 31.54 feet through a central angle of 09.50.40° (C.B. N. 38.04.18° E. 343.21 feet) to the POINT OF BEGINNING: thence leaving said curve and right-of-way, southwasterly having a radius of 25.00 feet; thence North-of-09.00.00° (C.B. N. 1726.00° E. 33.30 feet); thence easterly along said curve and curve concave Southwasterly, having a radius of 25.00 feet to a curve concave Southwasterly, having a radius of 25.00 feet; thence North-of-00° (C.B. N. 1726.00° E. 35.36 feet); thence N. 57.36 feet); thence along said curve, 7.62 feet through a central angle of 17.27.27° (C.B. N. 71.09.44° E. 7.59 feet) to the Meaterly right-of-way said curve and right-of-way line of 31d Street East (60 foot right-of-way); thence along said curve and right-of-way Southeasterly, 25.51 feet through a central angle of 0.70 feet; thence southwesterly, 25.51 feet through a central angle of 0.70 feet; thence southwesterly slong a radius of 20.00 feet; thence southwesterly slong a radius of 20.00 feet; thence and of 2000.00 feet; thence Southwesterly along said curve and crue concave southwesterly along said curve and crue concave curve concave Southwesterly, having a radius of 20.00 feet; through a central angle of 0.7211.39° (C.B. S. 44.15.727° N., 88.22 feet) to the POINT OF BEGINNING.

Containing 1.17 acres more or less.

THER WITH:

Commence at the Southwest corner of said Block H, being a point on the Mesterly right-of-way line of 2nd Street East (100,00 foot right-of-way), being a curve concave Northeely, having a radius of 50,00 feet; thence Easterly along said curve and right-of-way), being a central angle of 10571109° (C.B. M. 85'44')3° E. 79.43 feet) to the Northerly right-of-way line of Capri Boulevard (80 foot right-of-way), being a reverse curve concave Southwasterly having a radius of 2000,00 feet; thence Northeasterly along said curve and right-of-way 13.64 feet through a central angle of 09*80'40° (C.B. M. 38'04'18° E. 33'321 feet; thence leaving said curve and right-of-way, nontangent, N.27'34'00° W. 513'80'18° E. 33'321 feet; thence 5. 27'34'00° E. 33'24'00° H. 39.00 feet to the POINT OF BEGINNING; thence 5. 27'34'00° E. 35'00 feet to the POINT OF Southwesterly having a radius of 25'00 feet thence Southwesterly along said curve, 39.27 feet though a central angle of 90'00' (C.B. S. 72'34'00° E. 35.36 feet) to the POINT OF BEGINNING.

Containing 0.66 acres more or less.

Having a combined acreage of 1.8] acres more or less.

Building Plan	Building Plan	Building Plan	Site Plan	Phase Three .	Certification, Description	Contents	INDEX		3/23/88	be determined from these	provements, and that the identification,	describing t	D 10	The understaned su	TOTAL PARTIES
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8 4

CUMBEY & FAIR, INC.
2463 ENTERPRISE ROAD
CLEARWATER, FLORIDA, 34823
(013) -797-8982
J.N. 099A
SHEET 1 OF 6

EXHIBIT "B"

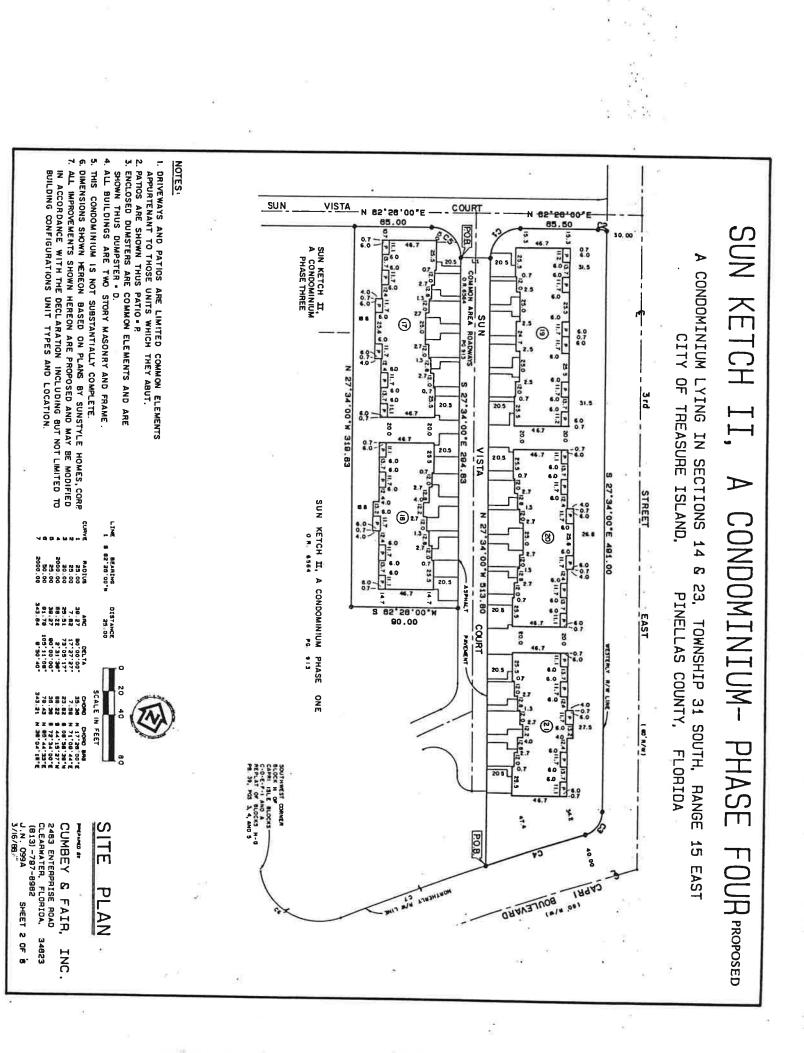


EXHIBIT "C"

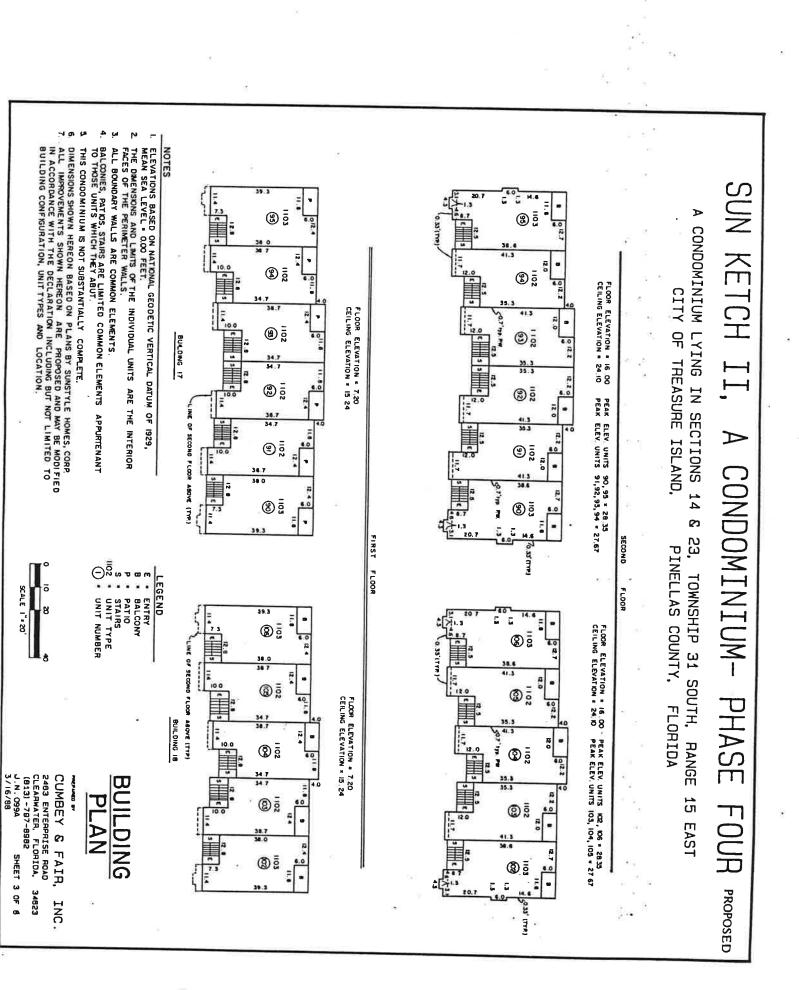


EXHIBIT "C" Continued

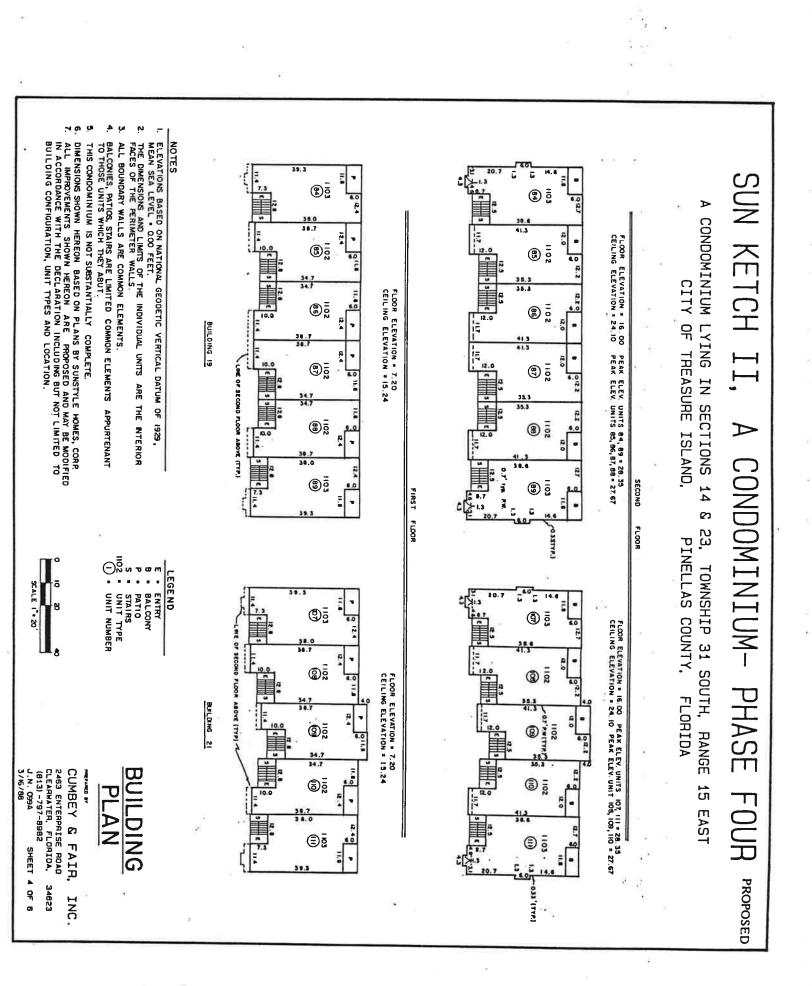
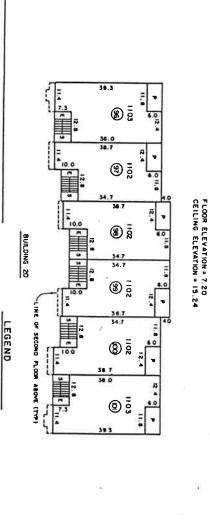


EXHIBIT "G" Continued

SUN KETCH II, A CONDOMINIUM LYING IN SECTIONS 14 & 23, TOWNSHIP 31 SOUTH, RANGE CITY OF TREASURE ISLAND. FLOOR ELEVATION = 16.00 PEAK ELEV UNITS 96, 101 = 28.39 CEILING ELEVATION = 27.67 9 2 A CONDOMINIUM- PHASE ® ≅ SECOND ® ≅ PINELLAS COUNTY, FLORIDA ® § ® į 50.35 (110) 15 EAST FOUR PROPOSED



FIRST

FLOOR

ELEVATIONS BASED ON NATIONAL GEODETIC VERTICAL DATUM OF 1929, MEAN SEA LEVEL . 0.00 FEET.

THE DAMENSIONS AND LIMITS OF THE MOIVIDUAL UNITS ARE THE INTERIOR FACES OF THE PERIMETER WALLS.

ALL BOUNDARY WALLS ARE COMMON ELEMENTS.

BALCONIES, PATIOS, STAIRS ARE LIMITED COMMON ELEMENTS A PPURTENANT TO THOSE UNITS WHICH THEY ABUT.

THIS CONDOMINIUM IS NOT SUBSTANTIALLY COMPLETE.

DIMENSIONS SHOWN HEREON BASED ON PLANS BY SUNSTYLE HOMES, CORP.
ALL IMPROVEMENTS SHOWN HEREON ARE PROPOSED AND MAY BE MODIFIED IN ACCORDANCE WITH THE DECLARATION INCLUDING BUT NOT LIMITED TO BUILDING CONFIGURATION INIT TYPES AND LOCATION.

SCAE 1.80

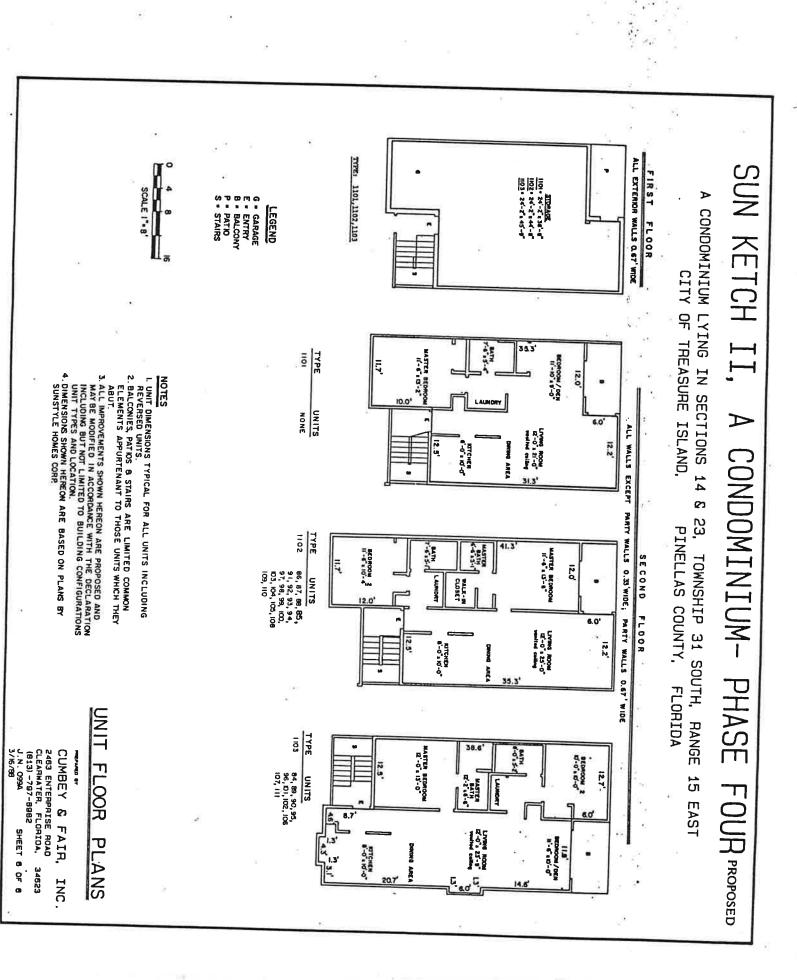
PLAN

P PATIO
S STAIRS
1102 - UNIT TYPE

E . ENTRY B . BALCONY

CUMBEY & FAIR, INC. 2483 ENTERPRISE ROAD CLEARWATER, FLORIDA, 34823 (813)-787-8982 SHEET 5 OF 6

EXHIBIT "D"



JOINDER OF MORTGAGEE

BARNETT BANK OF PINELLAS COUNTY, a Florida The undersigned, banking corporation, owner and holder of that certain Mortgage dated September 14, 1988 and recorded on September 15, 1988 in Official Records Book 6834, at Page 0376, of the Public Records of Pinellas County, Florida hereby joins in the Twelfth Amendment to Declaration of Condominium of SUN KETCH II, A CONDOMINIUM, pursuant to and in accordance with §718.104(3), Florida Statutes, for the purpose of granting its consent to the Declaration of Condominium of Sun Ketch II, A Condominium, recorded at O. R. Book 6541, Page 1815 of the Public Records of Pinellas County, Florida, as subsequently amended, and to the creation of Phase Four of the aforesaid condominium.

Signed, se				
delivered	in	the	presence	of:

BARNETT BANK OF PINELLAS COUNTY, a Florida banking corporation

Date:

(Corporate Seal)

Attest:

Its: Operations Officer

STATE OF FLORIDA

COUNTY OF SINE 195

foregoing instrument was acknowledged before me this day of 1988, by of respectively PINELLAS VCOUNTY, a Florida banking corporation, on behalf of the corporation.

My Commission Expires:

NOTARY PUBLIC. STATE OF FLORIDA: MY COMMISSION EXPIRES: APRIL 16, 1992 RONGED THRU NOTARY PUBLIC UNDERWRITERS.

96 Pages 84-88	ook 101 Pages 91-9;	
n Condominium Plat Book	ed in Condominium Plat Bo	
ominium Plats pertaining hereto are filed in Condominium Plat Book 96 Pages 84-88	The Condominium Piats pertaining hereto are filed in Condominium Plat Book 101 Pages 91-9:	
Original Condominium Pla	The	

HOLD FOR

STATE TITLE & ABSTRACT,

3354\$

2559-B NURSERY ROAD

CLEARWATER, FL

PH 813 - 520-0004

88265953
88259612

OR6859PG1255

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THIRTEENTH AMENDMENT TO DECLARATION OF CONDOMINIUM OF

SUN KETCH II, A CONDOMINIUM

OI RECORDING REC -

DS INT FEFS

MTF

P/C

This \(\text{Thirteenth Amendment to the Declaration of Condominium } \) of Sun Ketch II, A Condominium, is made this 6th day of October , 1988, by SUNSTYLE HOMES CORPORATION, a Florida corporation (the "Developer"). οf

WITNESSETH

WHEREAS, the Declaration of Condominium of Sun Ketch II, A Condominium (the "Declaration") was recorded in O. R. Book 6541, Page 1815 of the Official Records of Pinellas County, Florida; and

WHEREAS, the First Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6541, Page 1863 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Second Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6547, Page 2374 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Third Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6564, Page 913 of the Official Records of Pinellas County, Florida; and

the Fourth Amendment To Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6615, Page 2123 and re-recorded in O.R. Book 6634, Page 1127 both of the Official Records of Pinellas County, Florida and County of the Page 1127 both of the Official Records of Pinellas County, Florida and County of the Page 12 to 14:02:20

WHEREAS, the Fifth Amendment To Declaration of Condominium of \$24.90 Sun Ketch II, A Condominium was recorded in O. R. Book 6615, Page 2131 and re-recorded in O.R. Book 6634, Page 1135 both of the Official Records of Pinellas County, Florida; and CHANGE:

WHEREAS, the Sixth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6634, Page 1140 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Seventh Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6647, Page 1710 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Eighth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6659, Page 819 of the Official Records of Pinellas County, Florida; and 13:37:4

WHEREAS, the Ninth Amendment to Declaration of Condominium of 124.6 Sun Ketch II, A Condominium was recorded in O. R. Book 6702, Page 780 of the Official Records of Pinellas County, Florida; and TAL:

CHECK AMT . TENDERED : WHEREAS, the Tenth Amendment to Declaration of Condominion of Sun Ketch II, A Condominium was recorded in O. R. Book 6702, Page 788 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Eleventh Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6781, Page 1625 of the Official Records of Pinellas County, Florida; and

WHEREAS, the Twelfth Amendment to Declaration of Condominium of Sun Ketch II, A Condominium was recorded in O. R. Book 6859 Page 1245 of the Official Records of Pinellas County, Florida; Dest

KARLEEN F. DE BLAKER CLERK OF CIRCUIT COURT PINELLAS COUNTY. FL.

88 OCT 27 PH 2: 42

This Instrument Was Prepared By Patrick G. Emmanuel of TAUB AND WILLIAMS 100 S. Ashley Dr., Suite 2100 P.O. Box 3130, Tampa, FL 33601

WHEREAS, Section 718.104(4)(e), Florida Statutes, provides that completed units within each substantially completed building in a condominium development may be conveyed to purchasers, notwithstanding that other buildings in the condominium are not substantially completed, provided that the building, in which the units to be conveyed are located, is completed in accordance with the terms of Section 718.104(4)(e), Florida Statutes, and a Certificate of Surveyor in compliance with said section is recorded with the original Declaration or as an Amendment to the Declaration; and

WHEREAS, Building 17 of Sun Ketch II, a Condominium-Phase Four is substantially completed in accordance with Section 718.104(4)(e), Florida Statutes; and

WHEREAS, the Developer desires to file the Surveyor Certificate required for said Building 17, along with a final Site Plan and Building Plan for said building;

NOW, THEREFORE, the Developer makes following the declarations:

- The Declaration of Condominium of Sun Ketch II, a Condominium is hereby amended to add the Certificate of Surveyor, the Site Plan and the Building Plan for Building 17, which are attached hereto as Exhibits "A," "B," and "C," respectively.
- 2. This Amendment is subject to the terms, conditions, and requirements of the Declaration and to Chapter 718 of the Florida Statutes.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name by its proper officer thereunto duly authorized the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

SUNSTYLE HOMES CORPORATION, a Florida Corporation

uartetti,

(CORPORATE SEAL)

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me stoke , 1988, by Ralph W. Quartetti, day of President of Sunstyle Homes Corporation, a Florida corporation, on behalf of the corporation.

My Commission Expires:

Notary Public, State Of Florida At Large My Commission Expires June 19, 1990.

Bonded By SAFECO Insurance Company of America Notary Public

State of Florida

SUN KETCH II,

A CONDOMINIUM LYING IN SECTIONS 14 & 23, TOWNSHIP 31 SOUTH, RANGE

PINELLAS COUNTY, FLORIDA

15 EAST

A CONDOMINIUM-

PHASE

FOUR PROPOSED

CITY OF TREASURE ISLAND,

EXHIBIT "A"

That portion of Block H. CAPRI ISLE BLOCKS C-D-E-F-I and A REPLAT OF BLOCKS H-G. as recorded in Plat Book 19, Pages 3, 4 and 5 of the Public Records of Finellas County, Florida. lying in the North 1/2 of Sections 14 and 23, Township 31 South, Range 15 East, being further described as follows:

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way; line of 2nd Street East (100.00 foot right-of-way), being a curve concave Northerly, curve and right-of-way; per set through a central angle of 10511:09 (C.B. N. 85.44)] E. 79.43 feet) to the Northerly right-of-way sline of Capri Boulevard (80 foot right-of-way), being a reverse curve concave Southwasterly along said curve and right-of-way; line of Capri Boulevard (80 foot right-of-way), being a reverse curve concave Southwasterly along said curve and right-of-way, 343.64 feet through a central angle of 09.50140° (C.B. N. 18744)] E. 79.41 feet) to the POINT non- tangent, N. 27.41'00° M, 513.80 feet to a curve concave southwasterly having a radius of 25.00 feet; thence North-easterly having a radius of 25.00 feet; thence North-easterly along said curve, 39.27 feet through a central angle of 90.000° (C.B. N. 1726000° E. 35.30 feet to a curve concave Southwasterly along said curve, 7.62 feet through a central angle of 1727/27 (C.B. N. 1726000° E. 35.50 feet); thence having a radius of 25.00 feet; thence horth-saterly are said curve and right-of-way; to the Westerly right-of-way said curve and right-of-way southerly, 25.31 feet through a central angle of 1727/27 (C.B. S. 1874'00° E. 491.00 feet; thence along said right-of-way intended to the concave Mesterly having a radius of 20.00 feet; thence along said curve and right-of-way southerly, 25.31 feet through a central angle of 1727/17 (C.B. S. 08.58) M H. 23.82 feet) to said Northerly right-of-way intended curve and of 2000.00 feet; thence southwasterly along said curve and curve concave Southwasterly, 25.31 feet through of 2000.00 feet; thence southwasterly along said curve and right-of-way southerly right-of-way are of 2021/199 are said surve concave Southwasterly along said curve and curve concave Southwasterly having a radius of 20.00 feet; thence Southwasterly having a radius of 20.00 feet; thence southwasterly having a radius of 20.00 feet; thence southwasterly havin

Containing 1.17 acres more or less.

Commence at the Southwest corner of said Block H, being a point on the Westerly right-of-way line of 2nd Street East (100.00 foot right-of-way), being a curve concave Northerly, having a radius of 50.00 feet; thence Easterly along said of 10511'09 (C.B. N. 85'44'3) "E. 79.43 feet) to the Northerly right-of-way line of Capri Boulevard (80 foot right-of-way), being a reverse curve concave Southeasterly having a radius of 2000.00 feet; thence Northeasterly along said curve and right-of-way la.44 feet through a central angle of 99'90'40" (C.B. N. 18'04'18" E. 1913'11 feet; thence leaving said curve and right-of-way, non-tangent, N.27'34'00" M. 513.80 feet; thence S. 62'26'00" M. 25'00 feet to the POINT S. 62'26'00" M. 99.00 feet; thence N. 27'34'00" M. 319.83 feet; thence N. 62'26'00 feet; thence N. 27'34'00" M. 319.83 feet; thence N. 62'26'00 feet; to a curve concave south-easterly, having a radius of 25'00 feet to a curve concave of 90'00'00" (C.B. S. 72'34'00" E. 35'.35 feet) to the POINT OF BECINGHOUS.

Containing 0.66 acres more or less.

Having a combined acreage of 1.83 acres more or less.

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Certification, Description
Phase Four
Site Plan
Building Plan Sheet Number

AS Cherality

CUMBEY & FAIR, 2463 ENTERPRISE ROAD CLEARWATER, FLORIDA, 34623

(813) -797-8982 SHEET 1 OF 3

EXHIBIT "B"

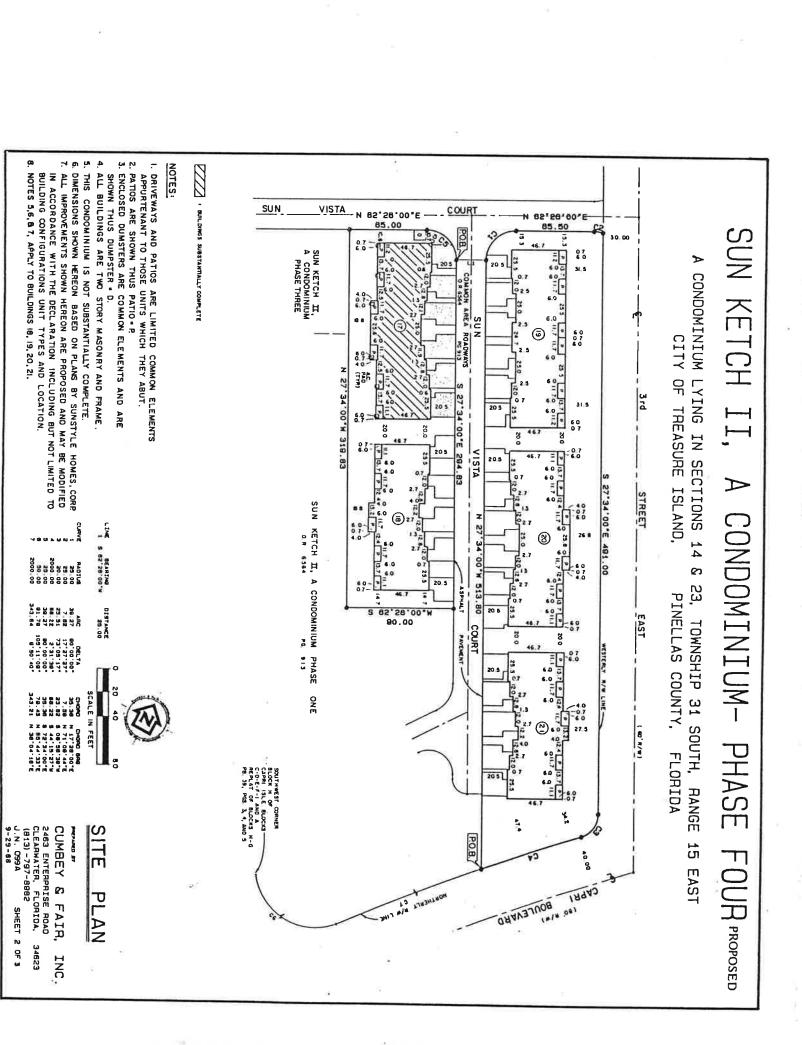


EXHIBIT "C"

